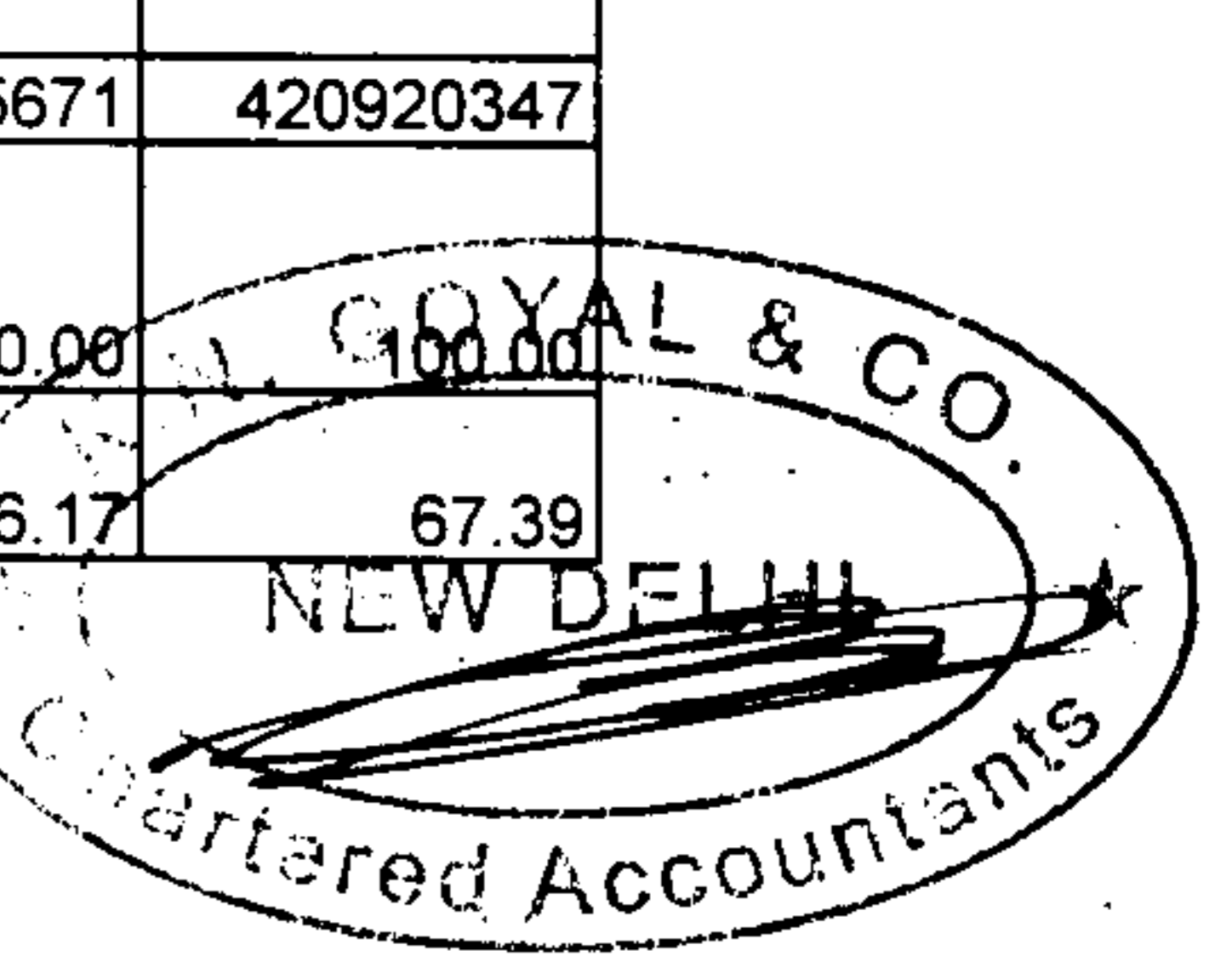
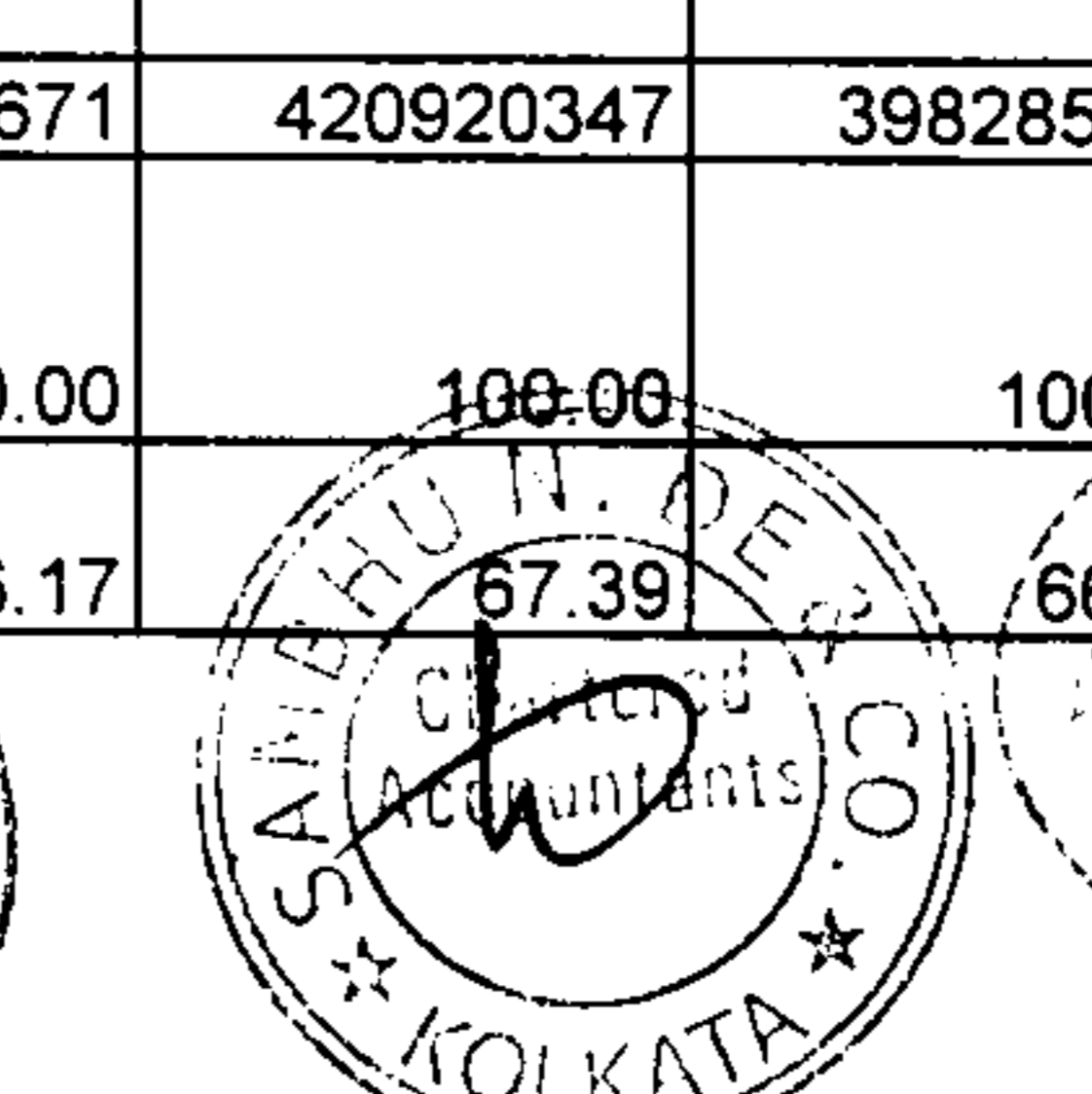
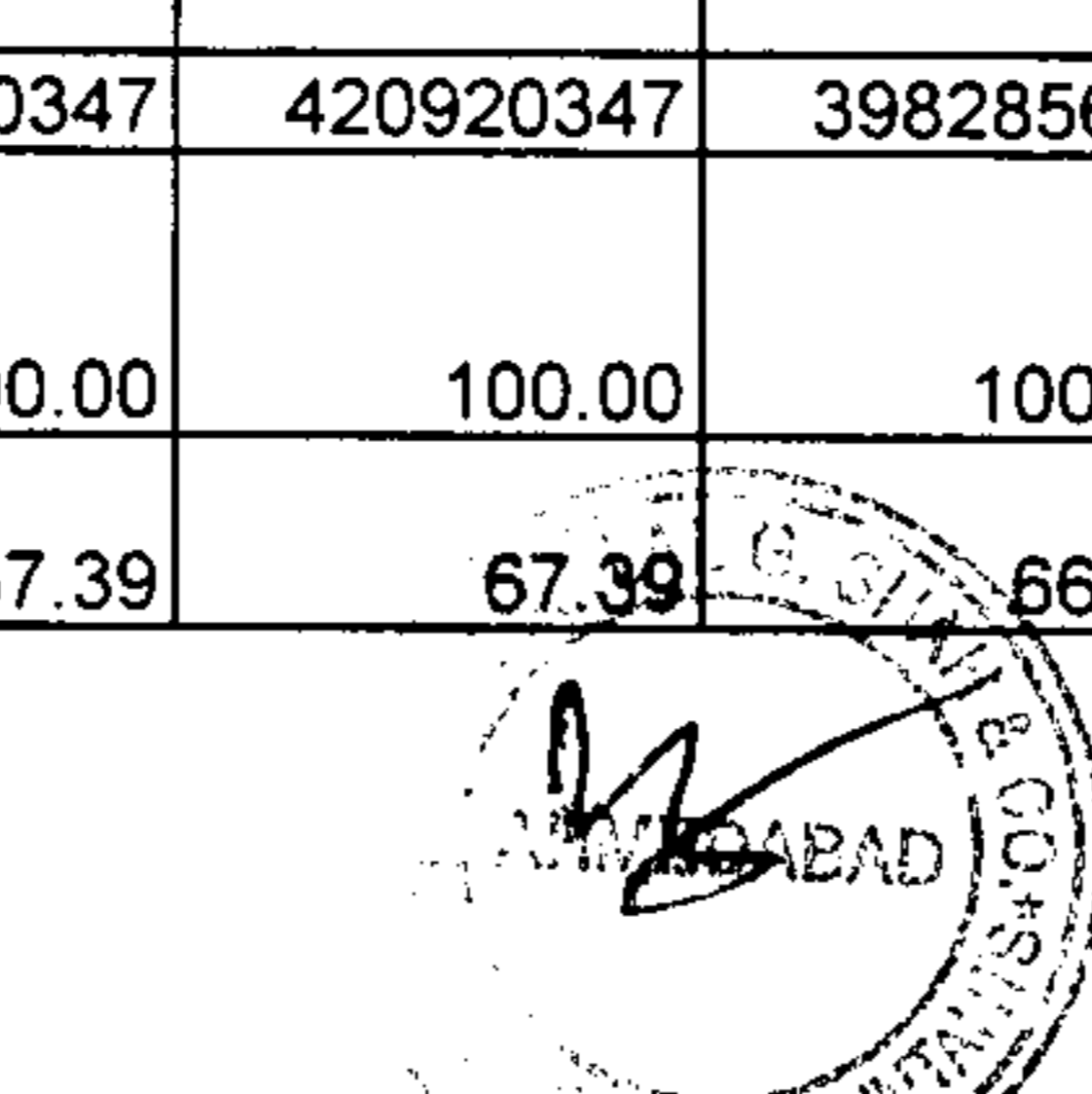
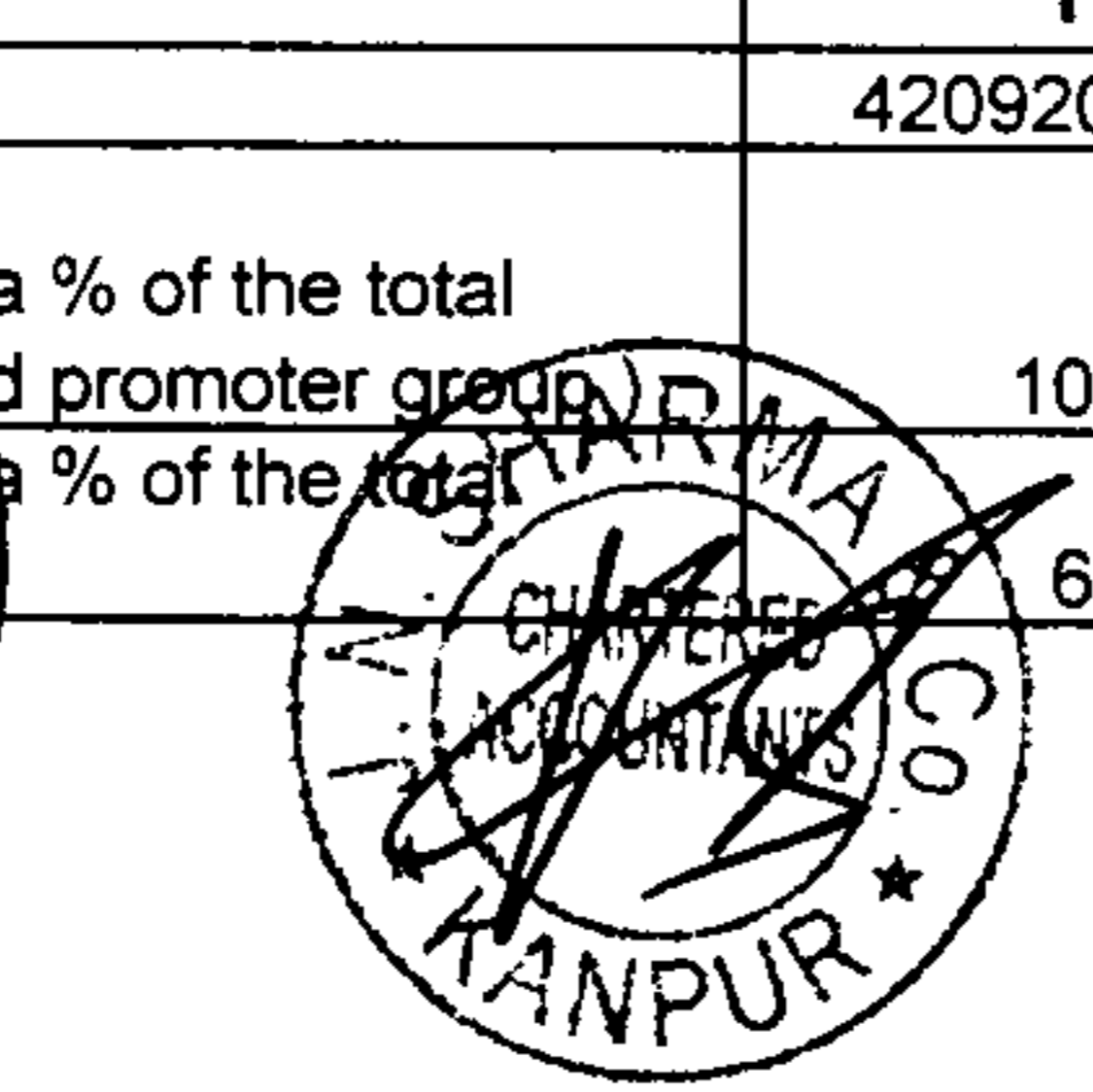
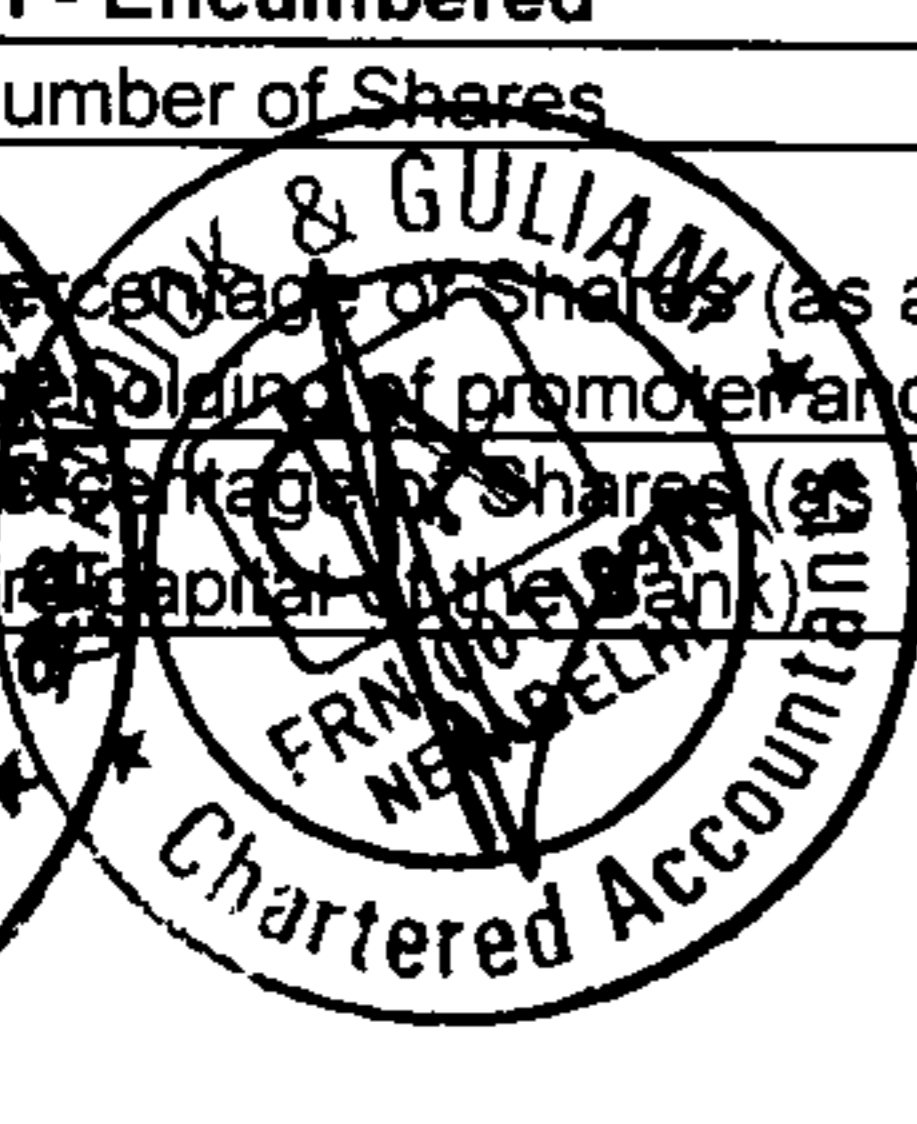
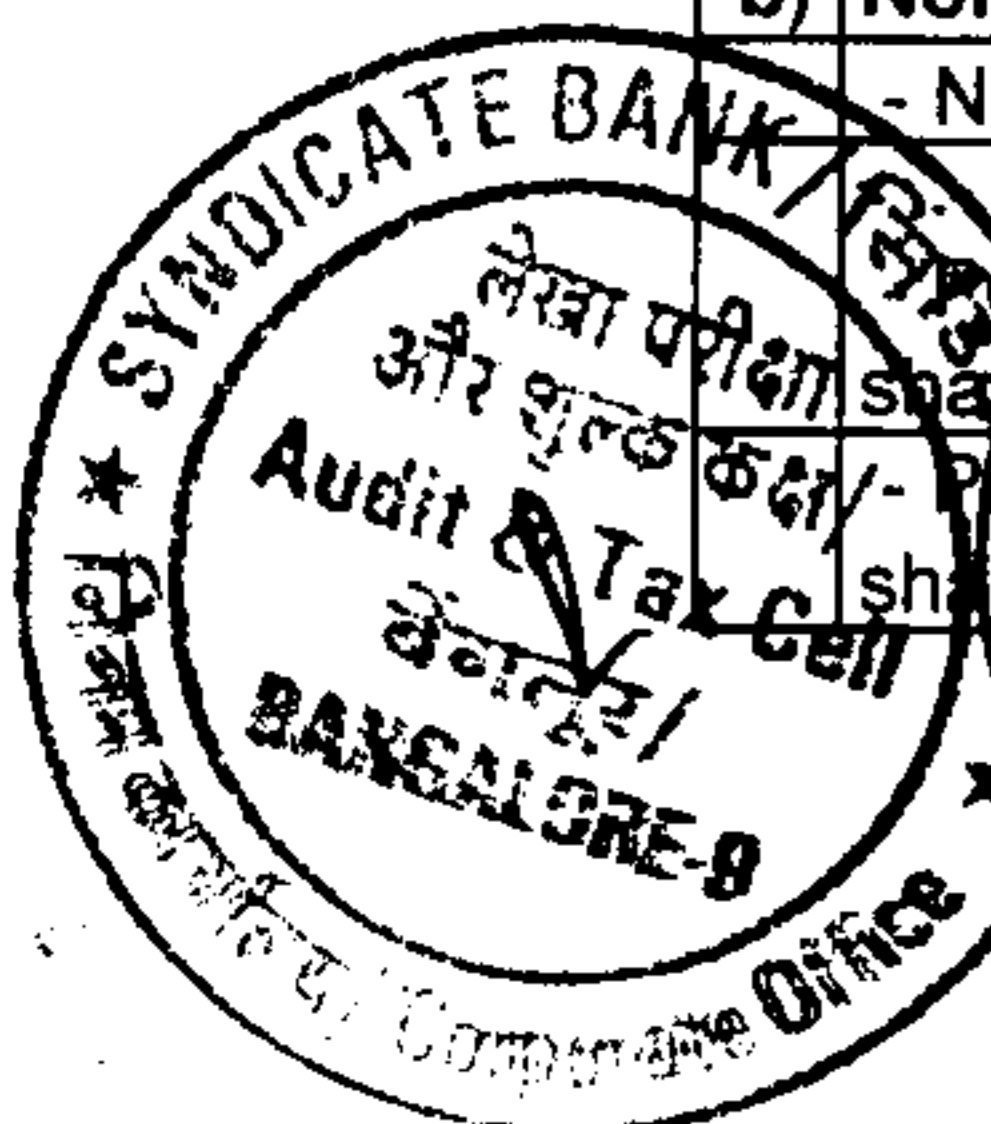


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UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2014

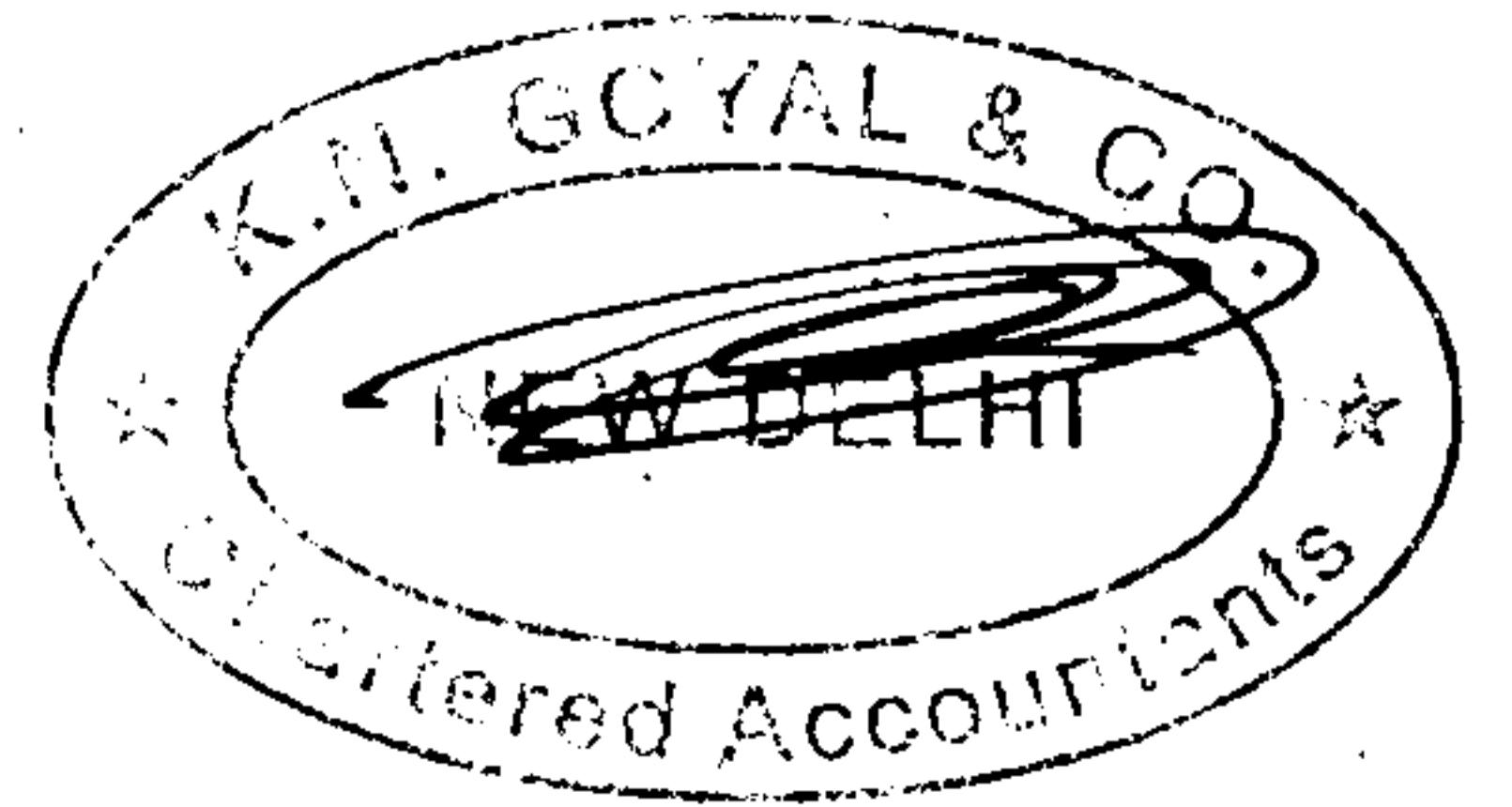
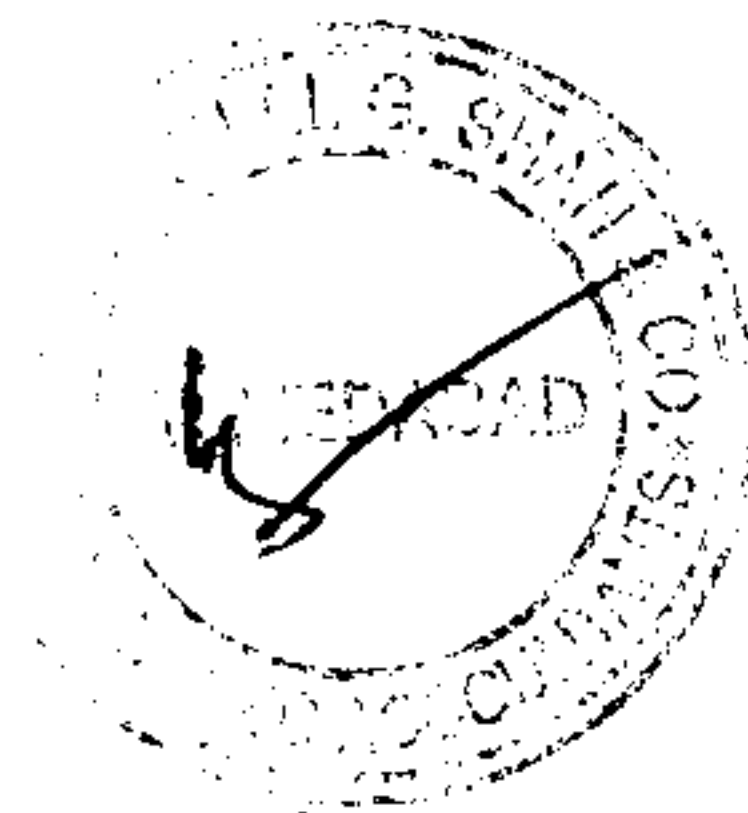
(₹ in Lakhs)

Particulars	Quarter Ended 31.12.2014 (Reviewed)	Quarter Ended 30.09.2014 (Reviewed)	Quarter Ended 31.12.2013 (Reviewed)	Nine months Ended 31.12.2014 (Reviewed)	Nine months Ended 31.12.2013 (Reviewed)	Year Ended 31.03.2014 (Audited)
1 Interest Earned (a + b + c + d)	549345	524401	471894	1580420	1372456	1862033
a) Interest / Discount on Advances / Bills	391271	404824	365796	1188666	1070765	1441964
b) Income on Investments	131853	110518	95093	349745	274098	378139
c) Interest on balances with Reserve Bank of India and other Inter Bank Funds	24854	9059	9073	40331	24270	29490
d) Others	1367	0	1932	1678	3323	12440
2 Other Income	42813	43695	29234	132142	86325	132488
3 TOTAL INCOME (1 + 2)	592158	568096	501128	1712562	1458781	1994521
4 Interest Expended	417577	382153	336041	1171311	961740	1308051
5 Operating Expenses (i) + (ii)	90761	90556	84524	260655	240507	330175
i) Employees Cost	57098	55195	57709	164160	161224	222862
ii) Other Operating Expenses	33663	35361	26815	96495	79283	107313
6 TOTAL EXPENDITURE (4 + 5)	508338	472709	420565	1431966	1202247	1638226
(excluding Provisions and Contingencies)						
7 OPERATING PROFIT (3 - 6)	33820	95387	80563	280596	256534	356295
(before Provisions and Contingencies)						
8 Provisions (other than tax) and Contingencies	29041	53779	45893	129603	128805	191954
9 Exceptional Items	-	-	-	-	-	-
10 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 - 8 - 9)	54779	41608	34670	150993	127729	164341
11 Tax Expense	24280	10048	-3306	40392	-2487	-6805
a) Provision for Taxes	6758	8316	2216	24237	12318	7503
b) DTA/DTL	17522	1732	-5522	16155	-14805	-14308
12 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10 - 11)	30499	31560	37976	110601	130216	171146
13 Extraordinary items (net of Tax Expense)	-	-	-	-	-	-
14 Net Profit (+) / Loss (-) for the period (12 - 13)	30499	31560	37976	110601	130216	171146
15 Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	62458	62458	60195	62458	60195	62458
16 Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)	1027304	1027304	896364	1027304	896364	1027304
17 Analytical Ratios						
i) Percentage of shares held by Government of India	67.39	67.39	66.17	67.39	66.17	67.39
ii) Capital Adequacy Ratio (%) :						
Basel II	10.67	10.74	11.55	10.67	11.55	12.01
Basel III	10.46	10.42	11.26	10.46	11.26	11.41
iii) Earning per Share (in ₹)						
Basic and diluted EPS before and after Extraordinary items, net of Tax Expense [not annualised]	4.88	5.05	6.31	17.71	21.63	28.21
iv) NPA Ratios:						
a) Gross NPA	672399	604898	440098	672399	440098	461113
b) Net NPA	437009	382532	256667	437009	256667	272060
c) Percentage of Gross NPA	3.60	3.43	2.80	3.60	2.80	2.62
d) Percentage of Net NPA	2.38	2.20	1.66	2.38	1.66	1.56
v) Return on Assets (Annualised) - %	0.44	0.50	0.68	0.58	0.81	0.78
18 Public Shareholding						
- Number of Shares	203664284	203664284	203664284	203664284	203664284	203664284
- Percentage of Shareholding	32.61	32.61	33.83	32.61	33.83	32.61
19 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered						
- Number of Shares	420920347	420920347	398285671	420920347	398285671	420920347
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Bank)	67.39	67.39	66.17	67.39	66.17	67.39



SEGMENT WISE REPORTING FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2014

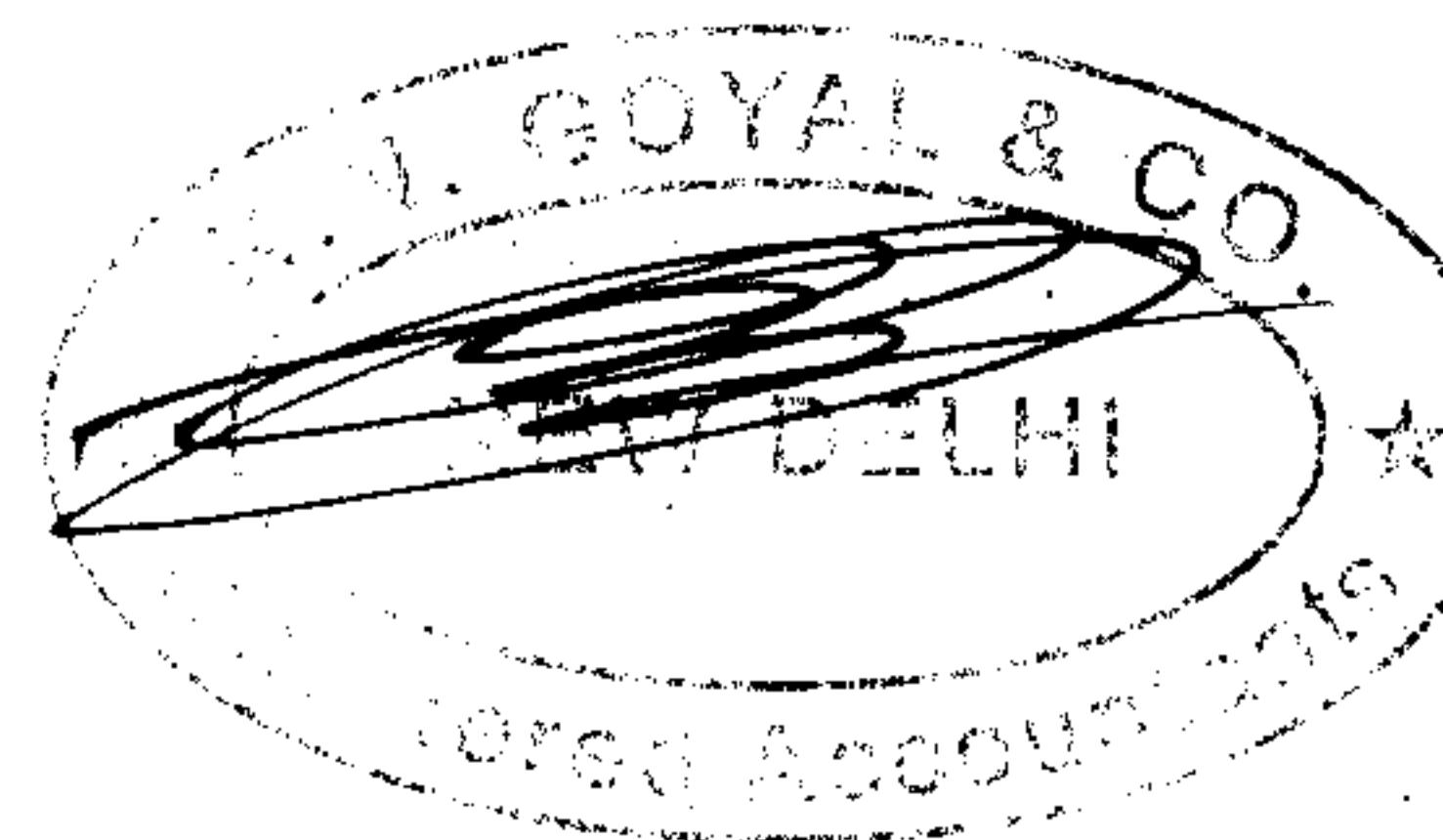
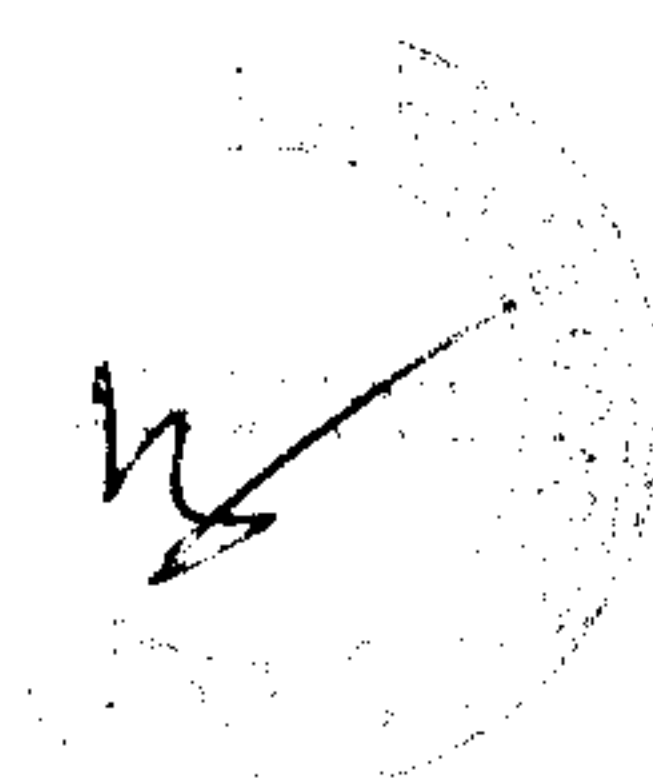
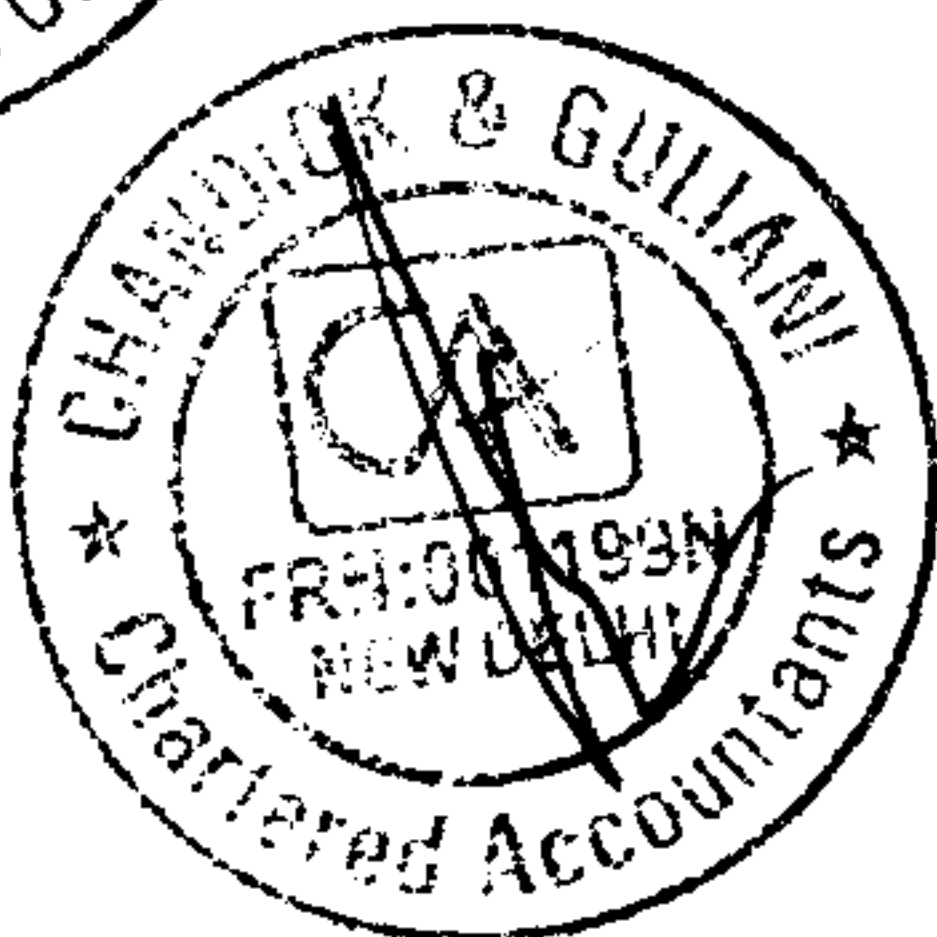
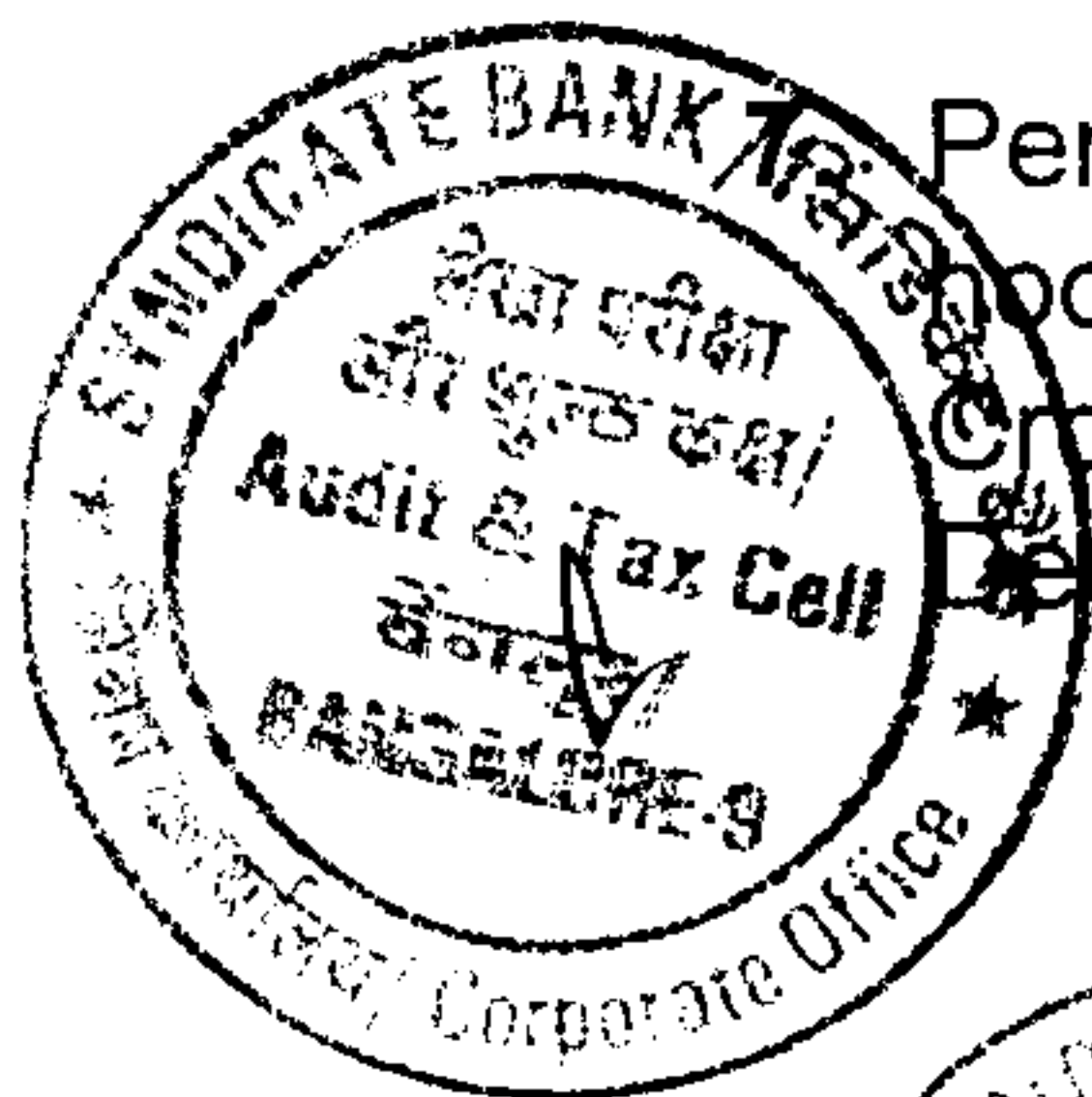
PARTICULARS	Quarter Ended 31.12.2014 (Reviewed)	Quarter Ended 30.09.2014 (Reviewed)	Quarter Ended 31.12.2013 (Reviewed)	Nine months Ended 31.12.2014 (Reviewed)	Nine months Ended 31.12.2013 (Reviewed)	Year Ended 31.03.2014 (Audited)
Part A: Business Segment						
Segment Revenue						
a) Treasury Operations	178280	129702	106982	432309	310986	424091
b) Corporate / Wholesale Banking Operations	265701	264880	248136	790651	758242	1026986
c) Retail Banking Operations	145777	164608	135664	468484	359235	493528
d) Other Banking Operations	722	8906	10346	19440	30318	49916
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from operation	590480	568096	501128	1710884	1458781	1994521
Segment Results						
a) Treasury Operations	37568	16588	11145	71905	39246	53558
b) Corporate / Wholesale Banking Operations	39022	47136	49928	134723	150810	205130
c) Retail Banking Operations	18009	29406	17492	79828	59499	84432
d) Other Banking Operations	-1607	2257	1998	3312	6979	13175
TOTAL	92992	95387	80563	289768	256534	356295
Less:						
I) Interest	-	-	-	-	-	-
II) Other Un - Allocated Expenditure	39891	53779	45893	140453	128805	191954
Add : Other Un - Allocable Income	1678	-	-	1678	-	-
Profit Before Tax:	54779	41608	34670	150993	127729	164341
Income Tax (Net)	24280	10048	-3306	40392	-2487	-6805
Extraordinary Profit / (Loss)	-	-	-	-	-	-
Net Profit	30499	31560	37976	110601	130216	171146
Capital employed:						
(Segment Assets-Segment Liabilities)						
a) Treasury Operations	260241	240637	231429	260241	231429	230135
b) Corporate / Wholesale Banking Operations	492731	470454	478237	492731	478237	505477
c) Retail Banking Operations	216171	214269	216345	216171	216345	215153
d) Other Banking Operations	131029	150474	97864	131029	97864	86771
e) Unallocated Assets	160467	155609	144128	160467	144128	146884
Total	1260639	1231443	1168003	1260639	1168003	1184420
Part B: Geographic Segment						
Revenue:						
Domestic Operations	565556	543325	481176	1637106	1404652	1919745
Foreign Operations	24924	24771	19952	73778	54129	74776
Total	590480	568096	501128	1710884	1458781	1994521
Assets:						
Domestic Operations	25018233	23844979	19676601	25018233	19676601	21748836
Foreign Operations	3678639	3625028	3320133	3678639	3320133	3437311
Total	28696872	27470007	22996734	28696872	22996734	25186147



NOTES:

1. The above financial results have been approved by the Board of Directors of the Bank at the meeting held on February 11, 2015. The results have been subjected to "Limited Review" by Statutory Central Auditors of the Bank.
2. There is no change in the Accounting Policies adopted during the quarter and nine months ended December 31, 2014 as compared to those followed in the annual financial statements for the year ended March 31, 2014, except that during the quarter ended September 30, 2014, it was decided not to recognise DTA on provisions for Standard Assets and consequently DTA balance outstanding as at 30.09.2014 relating thereto of ₹316.24 Crores was directly debited to the Revenue Reserve Account.
3. Financial results for the quarter and nine months ended December 31, 2014 have been arrived at after considering provisions for Standard Assets, Non Performing Advances and Depreciation / Provision on investments as per Reserve Bank of India guidelines. Provision for Income Tax (net of DTA / DTL), Depreciation on Fixed Assets and other necessary and usual provisions have been made on estimated basis and are subject to adjustment, if any, at the year end.
4. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of ₹30 crores (full year), on Unhedged Foreign Currency Exposure of its constituents in terms of RBI circular no.DBOD no.BP.85/21.06.200/2013-14 dated January 15, 2014 and clarification vide Circular no. DBOD.NO.BP.BC.116/21.06.200/2013-14 dated 03.06.2014.Accordingly the Bank has made incremental provision for the quarter ended December 31, 2014 of ₹ 4.75 crores (₹ 18.25 crores was provided for half year ended September 2014.)
5. In accordance with the RBI guidelines, the Bank has amortized 1/5th (₹ 145.38 crores) of the enhanced liability of ₹ 726.90 crores in each of the years since 2010 - 11, in respect of second pension option and enhancement of ceiling of gratuity. Accordingly, the Bank has charged ₹ 109.05 Crores for the 9 months ended on December 31, 2014 (₹ 36.35 Crores for the quarter ended on December 31, 2014) to Profit and Loss Account and the balance amount of ₹36.33 Crores will be absorbed in subsequent periods.
6. The Bank has no direct exposure to the coal blocks / mines cancelled by the Hon'ble Supreme Court of India. However, the impact, if any, of such cancellation on the valuation of security, penalty imposed and consequent viability of the projects financed by the Bank dependant on such coal blocks/ mines, being unascertainable at this stage has not been considered.

Pending settlement of the proposed wage revision effective from November, 2012, an ad hoc provision of ₹520 Crores is held as at December 31, 2014, which includes ₹ 180 Crores for the nine months ended December 31, 2014 (₹ 60 Crores for the quarter ended December 31, 2014).



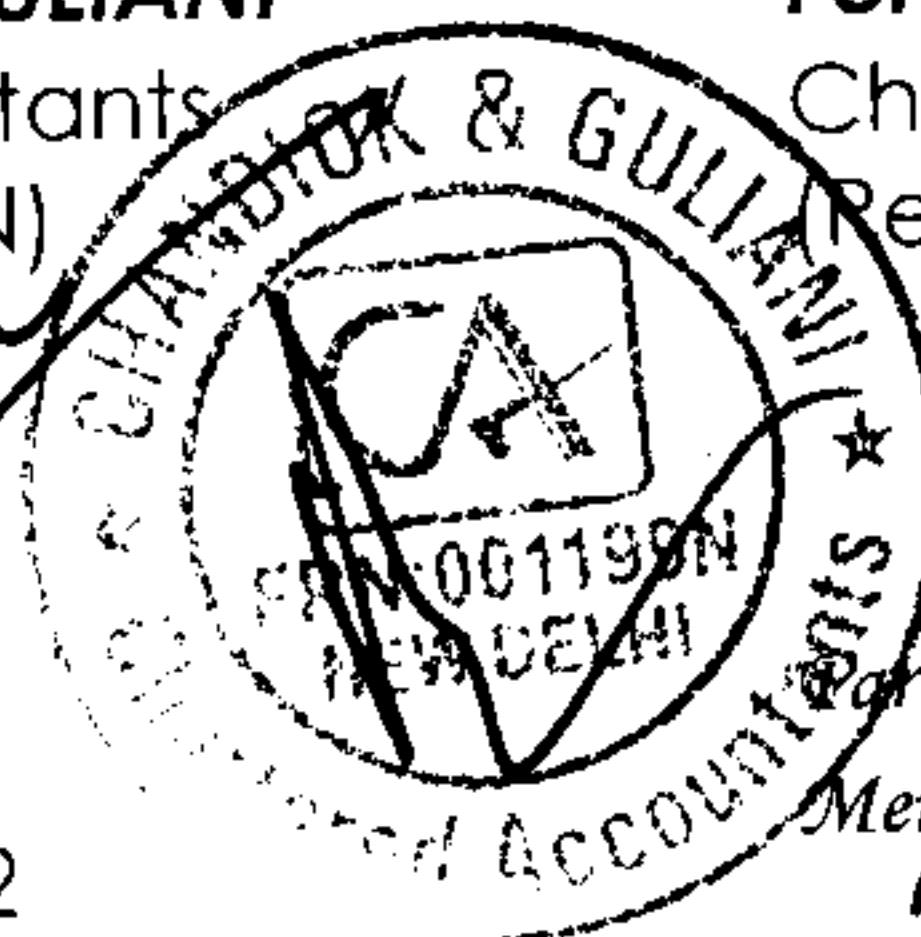
8. The Bank considers the difference between accounting income and taxable income on account of difference in valuation of securities as permanent difference and accordingly recognition of DTL of ₹ 785.53 Crores as at 31.12.2014 has not been considered.
9. Income of ₹77.09 crore recognised in earlier quarters on allotment of Security Receipts by Assets Reconstruction Companies on sale of NPAs and Prudential Write Off accounts has been derecognised to comply with extant RBI Guidelines.
10. In terms of RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013 covering guidelines on Pillar 3 disclosures under Basel III capital requirements, banks are required to make disclosures relating to the composition of capital with effect from September 30, 2013. Accordingly, Pillar 3 disclosures under Basel III Capital Regulations shall be placed on the website of the Bank. These disclosures have not been subjected to a limited review by the Auditors.
11. The Provision Coverage Ratio as at December 31, 2014 stood at 62.96%
12. Number of Investors complaints pending at the beginning of the quarter were NIL, complaints received during the quarter were 356, resolved during the quarter are 356 and the complaints pending at the end of the quarter are Nil.
13. Figures of previous period / year have been reclassified / regrouped wherever considered necessary to make them comparable with the period under review, except segment reporting.


MOHAN RAO G
Chief Financial Officer


T K SRIVASTAVA
Executive Director

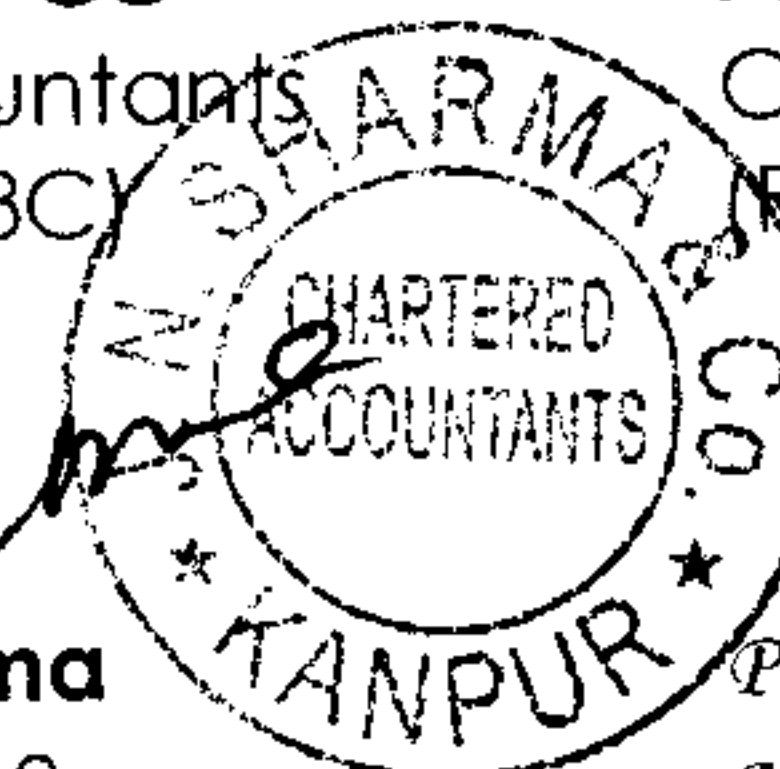
For CHANDIOK & GULIANI
Chartered Accountants
(Regd. No. 001199N)


Partner: **B B Kalia**
Membership No. 085772



For J N SHARMA & CO
Chartered Accountants
(Regd. No. 000333C)

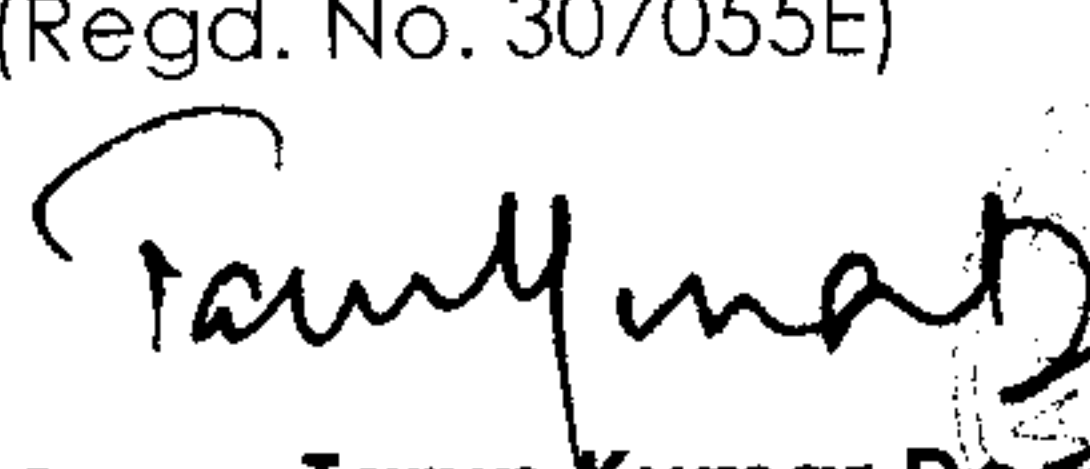

Partner: **Kunal Sharma**
Membership No. 405919

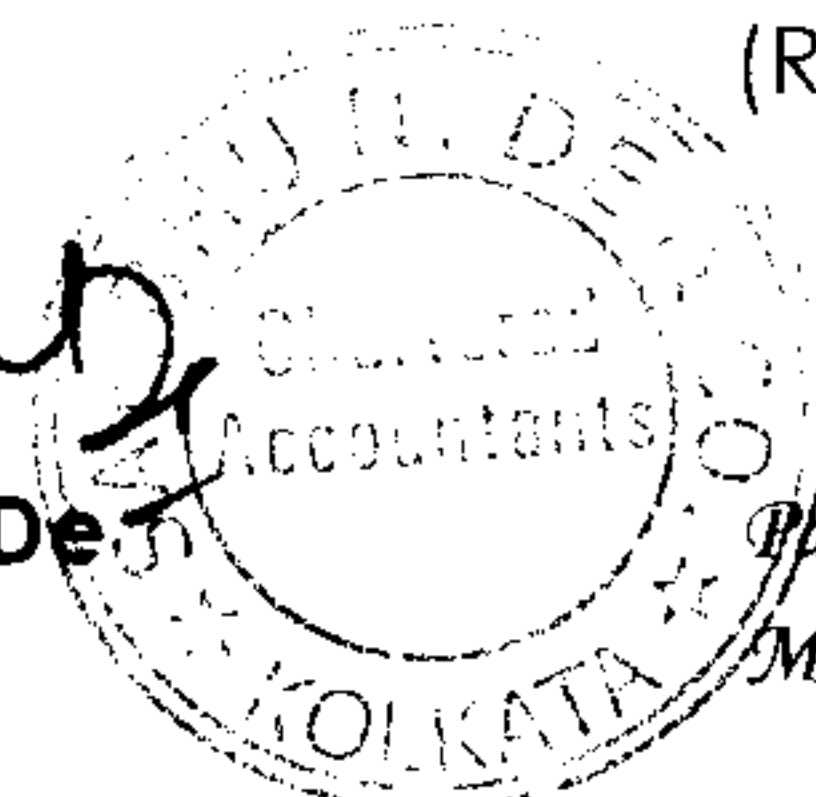


For RAMANLAL G SHAH & CO
Chartered Accountants
(Regd. No. 108517W)


Partner: **Vivek S Shah**
Membership No. 112269

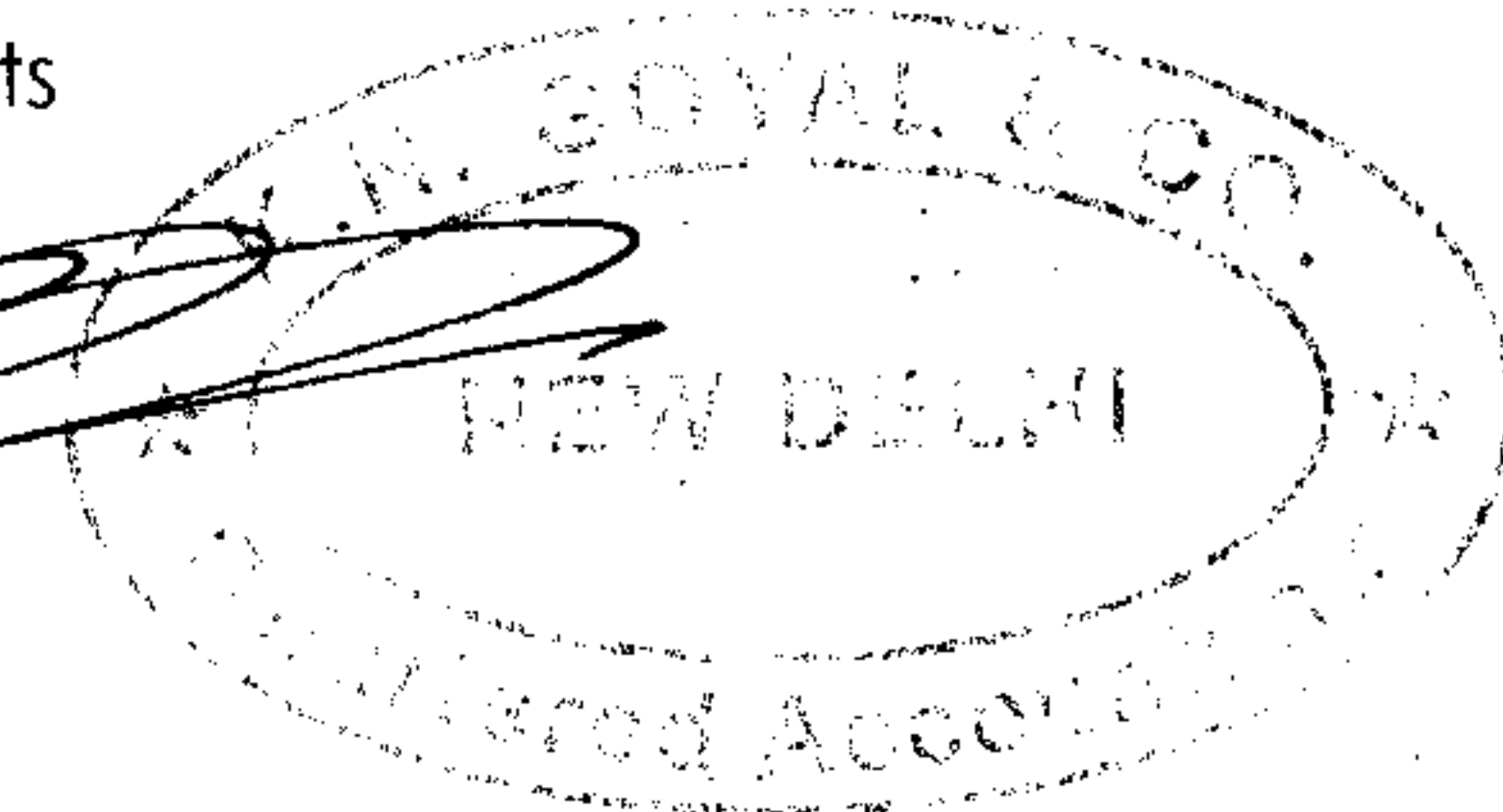
For SAMBHU N DE & CO
Chartered Accountants
(Regd. No. 307055E)


Partner: **Tarun Kumar De**
Membership No. 061941



For K N GOYAL & CO
Chartered Accountants
(Regd. No. 001084N)


Partner: **K N Goyal**
Membership No. 011939



Place : **Bengaluru**
Date : **11.02.2015**

