

कॉर्पोरेट कार्यालय / Corporate Office
सिंडिकेटबैंक / SyndicateBank
2nd क्रॉस, गांधी नगर / 2nd Cross, Gandhi Nagar
बेंगलूरु / Bengaluru – 560 009



निवेशक सम्पर्क केन्द्र / Investor Relations Centre

NOTICE

Pursuant to Regulation 46 of the SEBI (LODR) Regulations, 2015, as amended from time to time, the terms and conditions of appointment of Independent Directors are as follows:

The Directors including Non Executive Independent Directors on the Board of Public Sector Banks are appointed / nominated in different capacity/ies by the Central Government (GOI) in consultation with Reserve Bank of India (RBI) as per Section 9(3)(a), (b), (c), (d), (e), (f), (g), (h) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, as amended from time to time.

Further, in terms of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, as amended from time to time, Director/s are being elected by Shareholders of the Bank (other than the Central Government) from amongst themselves in case of Public Shareholding:

- (I) not more than sixteen per cent. of the total paid-up capital, one director;
- (II) more than sixteen per cent. but not more than thirty-two per cent. of the total paid-up capital, two directors;
- (III) more than thirty-two per cent. of the total paid-up capital, three directors.

As on 30.04.2019, Public Shareholding is 21.52% of the total Paid-up Capital of the Bank, accordingly, at present, there are 2 (two) Directors on the Board of the Bank (in capacity of Non Executive Independent Directors and designated as Shareholder Directors) under clause (II) of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980.

The guidelines pertaining to code of conduct / obligations / roles & responsibilities / terms & conditions of appointment of Independent Directors, issued by Regulatory Authority/ies from time to time, are being complied with.