

**SYNDSWARNA –EMI**

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| <b>Purpose</b>                               | To meet any genuine Credit requirements.  |
| <b>Eligibility</b>                           | Existing and New customers – Salaried and Non-Salaried class<br>KYC norms to be adhered to.   |
| <b>Quantum</b>                               | Minimum ` 10000/- Maximum ` 10.00 lakhs   |
| <b>Scale of Finance</b>                      | <ul style="list-style-type: none"> <li>• 72% of Net Gold Value ( or )</li> <li>• Scale of Finance per gram of 22 carat gold conveyed from time to time whichever is lower.</li> <li>• Eligible amount as per cut back method</li> </ul> |
| <b>Margin</b>                                | 28% for loans up to ` 10.00 lakhs   |
| <b>Rate of Interest</b>                      | One year MCLR+1.60 %p.a.  |
| <b>Penal Interest</b>                        | 2% above the applicable Rate of Interest on overdue portion   |
| <b>Repayment</b>                             | Repayable in maximum 36 EMI. No repayment holiday.  |
| <b>Cutback</b>                               | 60% of salary for Salaried class<br>60% of previous 3 years Average Gross Annual Income   |
| <b>Security</b>                              | Loan shall be arranged against the security of gold / gold ornaments of adequate value  |
| <b>Guarantee</b>                             | Waived  |
| <b>Processing&amp; Documentation charges</b> | Nil   |