

**SYNDSWARNA (NON EMI)**

<b>Purpose</b>	All purposes under Non Priority and Business purposes against pledge of gold.
<b>Eligibility</b>	Existing and new customers who are properly introduced to the Bank (KYC norms to be adhered to).
<b>Amount of Loan</b>	<ul style="list-style-type: none"> <li>• Up to ` 10.00 lakh for Non priority purposes</li> <li>• Up to ` 20.00 lakh for Business purposes</li> </ul>
<b>Scale of Finance</b>	66 % of Net value (OR) scale of finance per gram of 22 carat gold conveyed by CO from time to time, whichever is less and to ensure LTV of 75% throughout the tenure of the loan.
<b>Repayment</b>	The tenor of the loan shall not exceed 12 months from the date of sanction with repayment holiday of 11 months.
<b>Interest Compounding Frequency</b>	Monthly
<b>Repayment Period</b>	<ul style="list-style-type: none"> <li>• Bullet repayment.</li> <li>• The entire loan amount with interest shall be repayable within 12 months from the date of sanction.</li> <li>• No rollover of the loan account beyond due date shall be permitted.</li> </ul>
<b>Rate of Interest</b>	One year MCLR + 1.60%
<b>Penal Interest</b>	2 % above the applicable rate on all overdue loans.
<b>Interest compounding frequency</b>	Monthly
<b>Security</b>	The loan shall be arranged against the security of gold/gold ornaments of adequate value as per the norms in force from time to time.