

SYND RENT

Purpose	Any genuine business/ personal credit requirement		
Target group/ Eligibility	Bonafide owners of residential or commercial property standing in their own names who have let out the same to Government/Institution or Reputed Companies and our bank premise owners- Existing and New customers.		
Quantum of loan	55% to 80% of the net rent receivables depending on the unexpired period of lease.		
Security	Mortgage of the property being let out.		
Guarantee	Third party acceptable to bank		
Interest	S.No.	Category	Rate of Interest
	i.	Accounts classified as CRE	One year MCLR+2.85%
	ii.	Accounts classified as Non CRE	One year MCLR+2.10%
Repayment	EMIs or ballooning installments not exceeding the unexpired period of lease subject to maximum of 120 months.		
Processing Charges	As applicable to fund based limit.		
Repayment	EMIs or ballooning installments not exceeding the unexpired period of lease subject to maximum of 120 months.		