



SyndMahilaShakthi

| Tailor Made Product for Women Entrepreneurs | |
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| Target Group | New/Existing Women Entrepreneurs |
| Purpose | <p>Cash Credit</p> <ul style="list-style-type: none"> To meet working capital requirements for existing or new units. <p>Term Loan</p> <ul style="list-style-type: none"> To set up a unit/business either manufacturing or service enterprise qualifying under Micro, Small and Medium Enterprises. To upgrade existing units by purchase of machineries/equipments /computers/vehicles etc., |
| Eligibility | <ul style="list-style-type: none"> Woman with Technical Educational Background/Diploma/ Graduate having knowledge/experience in the line of activity or business. Woman Entrepreneurs having knowledge /experience in the line of activity or business. Individuals/proprietorship concern/partnership concern with woman in the lead having atleast 50% of financial holding. Private Ltd. companies with woman as Managing Director/a Director in a key position. |
| Quantum of Finance | Maximum of Rs. 5.00 Crore. |
| Rate of Interest | <p>Upto Rs. 10.00 lakh –Base rate (Presently 10.25 %)</p> <p>Above Rs. 10.00 lakh - 0.25% concession on applicable rate of interest on our other MSME products.</p> <p>All Micro Enterprises will get rebate of 0.50 % in rate of interest for prompt repayment to be reimbursed at the time of closing the loan account. However, the final rate of interest after concession shall not be below base rate in any case.</p> |
| Margin | 15% |
| Security | <p><u>Loans covered under CGMSE:</u></p> <ul style="list-style-type: none"> Hypothecation of equipments/ machinery / vehicle/ stock purchased out of Bank finance. Primary security/mortgage of land and building associated with the business shall be obtained. No collateral security and/ or third party guarantee shall be obtained. <p><u>Loans not covered under CGMSE:</u></p> <ul style="list-style-type: none"> Hypothecation of equipments/ machinery / vehicle/ stock etc purchased out of Bank finance. Primary security /mortgage of property associated with the business. Collateral Security in the form of mortgage of immovable property having value not less than 50% of the limit sanctioned. |

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| <u>Guarantee:</u> | <ul style="list-style-type: none"> ❖ No third party guarantee/Collateral Security necessary for credit facilities eligible for coverage under CGMSE. ❖ For other accounts not covered under CGMSE, suitable third party guarantee/collateral security shall be obtained. ❖ The owner of the property /security should join the transaction as guarantor. (If the property /security is not owned by the borrower). |
| Repayment | <p>Working Capital : To be renewed annually and interest to be serviced monthly.</p> <p>Term Loan: Maximum repayment period of 7 to 10 years including repayment holiday/ moratorium period.</p> |
| Processing and documentation charges | Waived fully |
| Other Features | <ul style="list-style-type: none"> • Free Credit Card • Beneficiaries can undergo free training for skill development in SIRD or RUDSETI. • Beneficiaries can be sponsored by NSIC/DIC/NGO etc. • Beneficiaries to be provided with ATM cards, SMS Banking, Mobile Banking, Internet Banking, Synd Suraksha and SyndArogya scheme. |