



### **Pradhan Mantri Mudra Yojana Scheme (PMMY)**

PRADHAN MANTRI MUDRA YOJANA (PMMY), a flagship scheme of Government of India, was launched on 8th April, 2015 by the Hon'ble Prime Minister to “fund the unfunded” by bringing such enterprises to the formal financial system and extending affordable credit to them.

Micro Units Development & Refinance Agency Ltd. (MUDRA) is a new institution set up by Government of India to provide funding to enterprises in manufacturing, trading and service sector, including allied activities to agriculture and services whose credit needs are upto Rs.10.00 lakhs and are given to income generating activities.

Under the aegis of Pradhan Mantri MUDRA Yojana (PMMY), MUDRA has created three products i.e. 'Shishu', 'Kishore' and 'Tarun' as per the stage of growth and funding needs of the beneficiary micro unit. These schemes cover loan amounts as below:

- i. Shishu: covering loans up to Rs 50,000/-
- ii. Kishore: covering loans above Rs 50,000/- and up to Rs 5,00,000/-
- iii. Tarun: covering loans above Rs 5,00,000/- and up to Rs 10,00,000/-

- Eligibility:

- i. All enterprises in manufacturing, trading and service sector, including allied activities to agriculture and services.
- ii. All Micro and Small enterprise segment.
- iii. Enterprises engaged in income generating activity.

- Credit Facility:

- i. Any type of Fund Based and Non Fund based facility.
- ii. Credit needs are upto ` 10 lakhs.