

**SYNDKUTEER**

<b>Purpose</b>	<ul style="list-style-type: none"> <li>▪ For acquiring a residential site and constructing a house thereon.</li> <li>▪ Acquisition and purchase of new or old dwelling units.</li> <li>▪ Construction of house on already owned site/plot.</li> </ul>
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>▪ Individual borrowers in EWS*/LIG** categories in Rural, Urban and Metro Areas.</li> <li>▪ Members of Self Help Group in Rural, Urban and Metro Areas.</li> <li>▪ Economically Weaker Section (EWS) – ` 100000/- as household income per annum.</li> <li>▪ Low Income Group (LIG) - ` 1, 00,001/- to ` 2, 00,000/- as household income per annum.</li> </ul>
<b>Quantum of Loan</b>	<p><b><u>Maximum quantum of loan:</u></b></p> <ul style="list-style-type: none"> <li>• EWS: Upto `5.00 lakhs</li> <li>• LIG : Up to ` 10.00 lakhs</li> </ul>
<b>Rate of Interest</b>	<b>One year MCLR</b>
<b>Repayment</b>	Not exceeding 30 years or 75 years of age whichever is earlier.
<b>Security</b>	Mortgage of Residential site/Property.
<b>Cutback</b>	Not exceeding 60% of gross income
<b>Guarantee</b>	Third Party guarantee waived.
<b>Margin</b>	10%
<b>Processing and other Charges</b>	Waived fully.