

SYNDCONNECT

Purpose	To meet any genuine personal credit requirements
Nature of facility	Demand Loan only
Eligibility	Permanent employees of Central/State Governments/ Public Sector Units, Public Sector Undertakings including banks, Financial institutions, LIC., etc./Defence Establishments and other Government/Quasi-Government Institutions, Blue chip companies where salary is credited with our Bank.
Quantum	15 times Gross monthly salary with a maximum cap of ` 20.00 lakhs whichever is less
Rate of Interest	One year MCLR+3.60% p.a.
Penal Interest	2 % above the applicable Rate of Interest on overdue portion
Repayment	Repayable in 72 EMI.
Cutback	Up to 60%
Guarantee	3 rd party guarantee acceptable to the Bank. Spouse having independent income & sufficient net worth can also be taken as guarantor.
Processing Charges	0.25% of the loan amount with minimum of `250/-
Documentation Charges	`100- per lakh with maximum of `500/-