

Remittance Facilities

SyndicateBank is managing one exchange company in the Gulf region, namely, Musandam exchange Company (Oman). We also have tie-up with 6 other Exchange Companies in the Gulf (List of exchange companies is provided in the Annexure).

We facilitate transfer of Rupee funds from the Gulf region through branches of select Exchange Companies for credit of accounts in India maintained with our Bank or any other Bank. The various modes of remittance facility available are:

✚ **Demand Drafts issued by Exchange Companies.**

✚ **Speed Remittance products (Synd-e-Remit/ RTGS/NEFT)**

✚ **Demand Drafts:**

The Exchange Company will issue Demand Drafts payable at par at all our Branches in India.

✚ **Speed Remittances:**

❖ **Synd-e-Remit:**

NRI clientele can remit funds to their accounts maintained with any of our Branches in India through Exchange companies in the Gulf by furnishing the 14 digit Account Number

❖ **NEFT/RTGS**

Where the beneficiary of the remittance does not maintain account with our Bank, the remittances will be effected through either NEFT or RTGS

Details of the beneficiary to be provided by the remitter to the Exchange Companies (NEFT/RTGS*)-

- ✓ Beneficiary Name/ address
- ✓ Beneficiary account Number (14 digit)
- ✓ Beneficiary account Type
- ✓ Centre Name:
- ✓ Beneficiary Bank Name
- ✓ Beneficiary Branch Name
- ✓ IFSC of Beneficiary Bank

*RTGS minimum `200000/-

Annexure

List of exchange Companies having Rupee Drawing arrangement with our Bank:

SI No	Name of the Exchange Company
1	M/s Al Ansari Exchange Company, Abu Dhabi
2	M/s Habib Exchange, Abu Dhabi
3	M/s Musandam Exchange, Ruwi, S Of Oman
4	M/s National Exchange Company, Doha, Qatar
5	M/s National Exchange Company, Kuwait
6	M/s UAE Exchange Centre, Abu Dhabi
7	M/s Wall Street Exchange Centre LLC, Dubai

