



**PROCEEDINGS OF THE SIXTEENTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SYNDICATEBANK HELD ON TUESDAY, THE 26th June 2015 AT SYNDICATE BANK GOLDEN JUBILEE AUDITORIUM, MANIPAL – 576 104**

1. The Sixteenth Annual General Meeting (AGM) of shareholders of SyndicateBank commenced at 11.00 A.M. on 26<sup>th</sup> June 2015 at SyndicateBank Golden Jubilee Auditorium, Manipal – 576 104.
2. In terms of Regulation 59(i) of the SyndicateBank (Shares and Meetings) Regulations, 1998, Shri Arun Shrivastava, Managing Director and Chief Executive Officer of Syndicate Bank chaired the meeting.
3. The meeting was attended by the following Directors on the Board:
  - Shri T K Shrivastava - Executive Director
  - Shri Ravi Shanker Pandey - Executive Director
  - Shri Sankaran Bhaskar Iyer
  - Shri Sanjay A Manjrekar
  - Dr. C R Nasser Ahamed
  - Shri Atul A Galande - Chairman of Audit Committee of the Board
4. Government of India, holding 69.24% shares in the Bank, was represented by Shri S D Sharma, Section Officer, Department of Financial Services, Ministry of Finance.
5. Necessary Quorum being present in terms of Regulation 58 (1) of SyndicateBank (Shares and Meetings) Regulations, 1998, the Managing Director and Chief Executive Officer commenced the proceedings.
6. 1131( 1082 in person and 49 by proxies/authorized representation) shareholders were present at the meeting.
7. Initiating the proceedings of the Sixteenth Annual General Meeting, the Managing Director and Chief Executive Officer welcomed the shareholders and introduced the Directors on the Dias.
8. The Managing Director and Chief Executive Officer informed the meeting that notice of Annual General Meeting was published in newspapers on 28.05.2015 and took the permission of the meeting to take the notice of the meeting as read.
9. The Managing Director and Chief Executive Officer highlighted the achievements of the Bank in different areas during the year 2014-15 as detailed hereunder. He also informed the shareholders that the Bank has proposed a Dividend of ₹ 4.70 per share (47%)for the year 2014-15.
  - Global business increased by 19% from Rs.3,88,584 Crore as at 31.03.2015 to Rs.4,61,192 Crore as at 31.03.2015.
  - Global Deposits increased by 20% from Rs.2,12,343 Crore as at 31.03.2015 to Rs.255388 Crore as at 31.03.2015.
  - Global Advances increased by 17% from ₹1,76,241 Crore as at 31.03.2015 to ₹2,05,804 Crore as at 31.03.2015.
  - Domestic CASA deposits increased by 14% from ₹55,911 Crore as at 31.03.2015 to ₹63,671 Crore as at 31.03.2015. Domestic CASA deposits stood at 28.25% of total domestic deposits as at 31.03.2015.

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