



PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF SYNDICATEBANK HELD ON FRIDAY, THE 30TH OCTOBER 2015 AT SYNDICATE BANK GOLDEN JUBILEE AUDITORIUM, MANIPAL – 576 104

1. Extraordinary General Meeting (AGM) of shareholders of SyndicateBank commenced at 11.00 A.M. on 30th October 2015 at SyndicateBank Golden Jubilee Auditorium, Manipal – 576 104.
2. In terms of Regulation 59(i) of the SyndicateBank (Shares and Meetings) Regulations, 1998, Shri Arun Shrivastava, Managing Director and Chief Executive Officer of Syndicate Bank chaired the meeting.
3. The meeting was attended by the following Directors on the Board:
 - Shri T K Shrivastava - Executive Director
 - Shri Ravi Shanker Pandey - Executive Director
 - Shri Sankaran Bhaskar Iyer
 - Shri Sanjay A Manjrekar
4. Government of India, holding 69.24% shares in the Bank, was represented by Sri S D Sharma, Section Officer, Department of Financial Services, Ministry of Finance.
5. Necessary Quorum being present in terms of Regulation 58 (1) of SyndicateBank (Shares and Meetings) Regulations, 1998, the Chairman of the Meeting commenced the proceedings.
6. 794 (752 in person and 42 by proxies/authorized representation) shareholders were present at the meeting.
7. Initiating the proceedings of the Extraordinary General Meeting, the Chairman of the Meeting welcomed the shareholders and introduced the Directors on the Dias.
8. The Chairman of the Meeting informed the meeting that notice of Extraordinary General Meeting was published in newspapers on 30.09.2015 and took the permission of the meeting to take the notice of the meeting as read.
9. The Chairman of the Meeting took up the only item in the Agenda with regard to election one Director from amongst shareholders other than Central Government.
10. The Chairman of the Meeting informed the meeting that Ms. Jasleenn Suri and Shri Anand K Pandit were elected as Directors from amongst the Shareholders of the Bank, other than the Central Government at the Annual General Meeting held on 17th July 2012 and assumed office on 18th July 2012 for a period of 3 years. Ms. Jasleenn Suri resigned from the directorship with effect from 11.12.2014. Shri Atul A Galande was elected as Shareholder Director for a period of 3 years. He assumed office on 26.06.2013. The term of Shri Anand K Pandit ended on 17.07.2015
11. The meeting was informed that with the allotment of 3,74,74,541 equity shares to Government of India on preferential basis on 31.03.2015, public shareholding has fallen to 30.76% and thus shareholders other than Central Government are entitled to elect only two directors.

