



**PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING (EGM) OF THE SHAREHOLDERS OF SYNDICATEBANK HELD ON SATURDAY, THE 30TH APRIL 2016 AT SYNDICATE BANK GOLDEN JUBILEE AUDITORIUM, MANIPAL – 576 104**

1. The Extraordinary General Meeting (EGM) of shareholders of SyndicateBank commenced at 11.00 A.M. on April 30,2016 at SyndicateBank Golden Jubilee Auditorium, Manipal – 576 104.
2. In terms of Regulation 59(i) of the SyndicateBank (Shares and Meetings) Regulations, 1998, Shri Arun Shrivastava, Managing Director and Chief Executive Officer of SyndicateBank chaired the meeting.
3. The meeting was also attended by the following Directors on the Board:
  - Sri T K Srivastava – Executive Director
  - Sri Ravi Shanker Pandey – Executive Director
  - Sri Sankaran Bhaskar Iyer
  - Sri Sanjay Anant Manjrekar
4. Government of India, holding 65.17% shares in the Bank, was represented by Sri Rakesh Kumar Gupta, Under Secretary, Department of Financial Services, Ministry of Finance.
5. 901 (865 in person and 36 by proxies) shareholders were present at the meeting.
6. Necessary Quorum being present in terms of Regulation 58 (1) of SyndicateBank (Shares and Meetings) Regulations, 1998, the Chairman of the meeting commenced the proceedings.
7. Initiating the proceedings of the Extraordinary General Meeting, the Chairman of the meeting welcomed the shareholders and introduced the Directors on the Board.
8. The Chairman of the Meeting informed the meeting that Notice convening Extraordinary General Meeting was published in Business Line and Udayavani on 5th April 2016. Copies of the EGM notice were also mailed to all the shareholders of the Bank and the same may be taken as read.
9. The Chairman of the Meeting informed the meeting that in order to comply with BASEL III requirements relating to capital adequacy, Government of India, vide their letter F.No.7/38/2014-BOA dated 28th March 2016 has decided to infuse capital funds to the tune of ₹740.00 Crore (Rupees Seven hundred forty crore only) by way of preferential allotment of equity in its favour.



