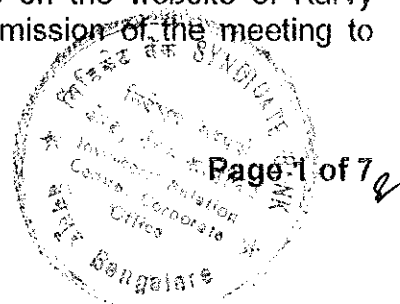


**PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING (EGM) OF THE SHAREHOLDERS OF SYNDICATE BANK HELD ON FRIDAY, THE 16<sup>TH</sup> SEPTEMBER 2016 AT SYNDICATE BANK GOLDEN JUBILEE AUDITORIUM, MANIPAL – 576 104**

1. The Extraordinary General Meeting (EGM) of shareholders of Syndicate Bank commenced at 10.00 A.M. on September 16, 2016 at Syndicate Bank Golden Jubilee Auditorium, Manipal – 576 104.
2. In terms of Regulation 59(i) of the Syndicate Bank (Shares and Meetings) Regulations, 1998, (Regulations) Shri Ravi Shanker Pandey, Executive Director of Syndicate Bank chaired the meeting in the absence of Shri Arun Shrivastava, Managing Director and Chief Executive Officer, who was in New Delhi attending the Review Meeting convened by the Honorable Finance Minister.
3. The meeting was attended by the following Directors on the Board:
  1. Smt. Vandana Kumari Jena
  2. Shri G Ramesh.
4. Government of India, holding 69.32% shares in the Bank, was represented by Shri Sanjai Kumar Mishra, Under Secretary (IFU II); Department of Economic Affairs, Ministry of Finance.
5. 1077 (1033 in person and 44 by proxies) shareholders were present at the meeting.
6. Necessary Quorum being present in terms of Regulation 58 (1) of Syndicate Bank (Shares and Meetings) Regulations, 1998, the Chairman of the meeting commenced the proceedings.
7. Initiating the proceedings of the Extraordinary General Meeting, the Chairman of the Meeting welcomed the shareholders and introduced the Directors on the Dias.
8. The Chairman of the Meeting informed the meeting that notice of Extraordinary General Meeting was published in newspapers on 20.08.2016. Again, notice for the meeting was published in Udayavani on 02.09.2016 with information that those who did not receive the notice through email and /or by Speed Post / Unregistered parcel for any reason can get a copy of the same from Head Office of the Bank during 11 A.M to 4.00 P.M on working days. He further informed the meeting that the Notice of this Meeting was also available on the website of the Bank as well as on the website of Karvy Computershare Private Limited and took the permission of the meeting to treat the notice of the meeting as read.

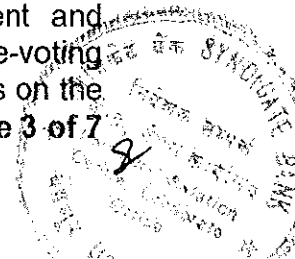


9. The Chairman of the Meeting informed the meeting that in order to comply with BASEL III requirements relating to capital adequacy, Government of India, vide their letter F.No.7/38/2014-BOA dated 19<sup>th</sup> July 2016 decided to infuse capital funds to the tune of Rs1034.00 Crore (Rupees One thousand thirty four Crore only) by way of preferential allotment of equity in its favour.
10. Government of India has indicated that out of Rs1034.00 Crore, 75% i.e. Rs776.00 Crore is marked for infusion immediately. Remaining 25% will be infused based on the Bank's performance by the end of December 2016 or earlier
11. The Chairman of the Meeting further informed the meeting that the Issue Price and the number of shares to be issued to Government of India has been calculated in accordance with the SEBI (ICDR) Regulations, 2000 which works out to 10,60,39,901 equity shares of face value of Rs10/- at an issue price (including premium) of Rs73.18 per equity share.
12. The meeting was informed that the Bank has obtained a certificate from M/s. Manian and Rao, Chartered Accountants, one of the Statutory Central Auditors of the Bank certifying that the Preferential Issue of shares is being made in accordance with the SEBI (ICDR) Regulations, 2009. A copy of the said Certificate was placed at the Meeting
13. It was further informed that the shares issued to the Government of India shall be locked in for a period of three years from the date of trading approval. In terms of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the shares held by Government of India are not tradeable.
14. The Chairman of the Meeting then took up the first Item on the Agenda and moved a resolution for raising the capital by way of preferential allotment of equity in favour of Government of India to be passed as Special Resolution(s). The resolution was proposed by Sri A M Nayak (DPID IN301696 CLID 12383485) and seconded by Smt Varija Vasudeva Bhandary (DPID IN301135 CLID 26904751) and the same was taken up for discussion.
15. The Chairman of the Meeting also invited shareholders present to seek clarifications/ ask questions if any, on the agenda.
16. The following shareholder spoke on the occasion:  
**Shri P K Bhandary, CLID 120344200015213.**

The Shareholder wanted to know as to whether resolution regarding capital issue to be passed in the EGM is an enabling resolution so as to include the balance amount of capital funds to be received from Govt. of India, as SEBI has exempted the Bank from open offer in terms of SEBI takeover regulations.

He further requested the Bank to keep cost of holding an EGM in to consideration and include the proposed second tranche also in the EGM resolution.

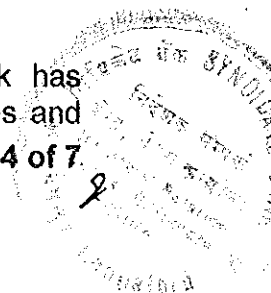
17. The Chairman of the Meeting responded to the observations made / queries raised by the shareholder:-
- The resolution to be passed by the shareholders at the EGM in respect of preferential issue will be valid only for 15 days.
  - Pricing of the issue can be determined only at the time of receipt of funds.
  - The infusion of balance amount of capital funds is subject to compliance of various parameters stipulated by the Govt. of India and Bank may or may not get the same. Hence Bank may have to convene an EGM in case additional capital is received from Govt. of India.
18. The Chairman of the Meeting took up the second item in the Agenda with regard to election of one Director from amongst shareholders other than Central Government.
19. The Chairman of the Meeting informed the meeting that at the Annual General Meeting (AGM) held on 25<sup>th</sup> June 2013, Shri Atul A Galande was elected as Shareholder Director for a period of 3 years. He assumed office on 26.06.2013. His term ended on 25.06.2016
20. The meeting was informed that public Shareholding in the Bank as on date is 30.68% and hence number of directors to be elected by shareholders other than Central Government is two. Shri Kamal Kishore Singhal was elected as shareholder Director in the Extraordinary General Meeting held on 30.10.2015 for a period of 3 years. He assumed office on 31.10.2015.
21. The Chairman of the Meeting informed the meeting that with a view to filling in the existing vacancy, Bank has decided to conduct election to elect one Director from amongst Shareholders other than the Central Government.
22. The Chairman of the Meeting informed that the Bank had received 2 (two) sets of nominations as on 01<sup>st</sup> September 2016 being the last date for receipt of nominations. After scrutiny of the Nominations and the due diligence undertaken to ascertain the Fit & Proper status of the Candidates, both the nominations were accepted and notified.
23. The Chairman of the Meeting read out out the name and profile of the following candidates:
- i. Shri S Rajagopalan
  - ii. Shri Sunil Vashisht
24. The meeting was informed that as the number of candidates is more than one, polling therefore has to be conducted and the candidate polling the majority of votes from the above 2 shall be deemed to be elected as per Regulation 66(2) of the Regulations. A Director so elected shall assume office from 17.09.2016 and hold office till 16.09.2019.
25. The Chairman of the Meeting informed the meeting that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of Companies (Management and Administration) Rules, 2014, listed entities may extend remote e-voting facility to the shareholders of the Bank, the facility to vote on the items on the



## **SyndicateBank: Proceedings of EGM held on 16.09.2016**

agenda to be considered at the General Meetings by electronic means. Further it is also necessary to conduct poll at the meeting in respect of the agenda items at the EGM only by voting. This remote e-voting facility was provided by M/s Karvy Computershare (P) Ltd, Registrar and Share Transfer Agents of the Bank.

26. The meeting was informed that the Bank has appointed M/s S N. Ananthasubramanian and Co firm of Company Secretaries, as a Scrutinizer to oversee the remote e-voting process. The remote e-voting was held from 09.00 a.m. on 13.09.2016 to 05.00 p.m. on 15.09.2016.
27. The Chairman of the Meeting also informed the shareholders that Shri Gopinath T Iyer, General Manager of the Bank has been appointed as Chief Returning Officer for the election and Central Government has appointed Shri Sanjai Kumar Mishra, Under Secretary (IFU II), Department of Economic Affairs, Ministry of Finance, Government of India as their Authorised Representative to oversee the process of election.
28. The Chairman of the Meeting further informed that Shri S N Ananthasubramanian, having considerable experience in conducting the elections of shareholder Directors in Banks was appointed to conduct the election. The Chairman of the Meeting requested Shri S N Ananthasubramanian, to explain the voting procedure in detail for the benefit of all present at the meeting.
29. Shri S N Ananthasubramanian explained the procedure of the polling in detail, including the manner of casting the votes. He informed the meeting that every shareholder of the Bank, whose name appears in the Register of shareholders as on Wednesday, the 17<sup>th</sup> August 2016 with regard to election of one Director and as on Friday, the 09<sup>th</sup> September 2016 with regard to Capital Issue, is entitled to one vote for each share held by him subject to a maximum of 7,98,49,953 shares (other than Central Government), being 10% of the total share capital of the Bank in terms of provisions of Section 3(2)(E) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980. He informed the shareholders voting would commence once the Chairman of the Meeting announces commencement of poll and would continue till 12.00 Noon.
30. The Chairman of the Meeting informed the meeting that the Bank is conducting the polling through electronic means (Insta-poll). He requested Shri M R V Subrahmanyam, General Manager, Karvy Computershare (P) Ltd, Registrar and Share Transfer Agents of the Bank to explain in brief the procedure for voting through electronic means for the benefit of shareholders.
31. Shri M R V Subrahmanyam explained the procedure for voting thorough electronic means to the shareholders.
32. Shri S N Ananthasubramanian informed that as the polling is being held by way of Insta-poll, no Ballot papers will be issued.
33. The Chairman of the Meeting informed the meeting that the Bank has appointed Mr. S N Ananthasubramanian and Co, Company Secretaries and



## **SyndicateBank: Proceedings of EGM held on 16.09.2016**

Mr. Sudheendra Bhandary one of the shareholders (DPID IN 302269 CLID 12024107), as Scrutinizers.

34. Thereafter, the Chairman of the Meeting announced the commencement of poll for both the agenda items. He further announced that the polling would conclude at 12.00 Noon after which counting would commence.
35. The election process commenced at 10.30 A. M. and concluded at 12.00 Noon. Twenty tablets (Tabs) were used in the process of election. At 12.00 Noon, Shri Gopinath T Iyer, Chief Returning Officer announced the conclusion of the process of polling.
36. The twenty tabs used for the election contained votes cast by 269 shareholders.
37. The counting of votes began thereafter. The Independent Scrutinizer along with representatives of Karvy under the supervision of Chief Returning Officer tabulated the results of election. GOI representative acted as the observer of the entire process.
38. After counting of votes, the meeting reassembled.
39. Thereafter, details of votes polled by each candidate during the election were announced by Shri Gopinath T Iyer, Chief Returning Officer. He also informed the meeting that no physical ballot was cast at the meeting.

SI No.	Name of the Candidate	No. of votes polled
1	Shri S Rajagopalan	2,00,54,364
2	Shri Sunil Vashisht	8,00,18,732

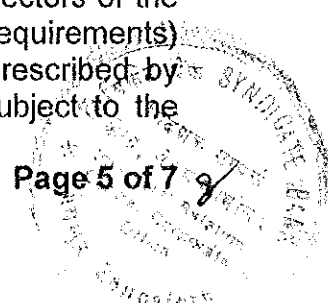
40. On the basis of the total votes polled by the candidates, the Chairman of the Meeting declared the following candidate elected as shareholder Director of the Bank:

Name of the Candidate	No. of votes polled
Shri Sunil Vashisht	8,00,18,732

41. Based on the Scrutinizer's Report furnished by the Scrutinizers, the Chairman of the Meeting declared the following resolution(s) as passed:

### **Agenda No. 1 (Passed as Special Resolution with requisite majority)**

"RESOLVED THAT pursuant to the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and SyndicateBank (Shares and Meetings) Regulations, 1998 and subject to the approvals, consents, sanctions, if any, of Reserve Bank of India (RBI), Government of India (GOI), Securities and Exchange Board of India (SEBI), and / or any other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them in granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 (SEBI ICDR Regulations) and regulations prescribed by RBI and all other relevant authorities from time to time and subject to the



## **SyndicateBank: Proceedings of EGM held on 16.09.2016**

Listing Agreements entered into with the Stock Exchanges where the equity shares of the Bank are listed, consent of the shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called "the Board" which shall be deemed to include Capital Issues Committee which the Board may have constituted or hereafter constitute, to exercise its powers including the powers conferred by this Resolution) to raise capital by creating, offering, issuing and allotting upto 10,60,39,901 (Ten Crore Sixty Lakh Thirty Nine Thousand Nine hundred and one only) equity shares of face value of Rs10/- each for cash at Rs73.18 (Rs Seventy three and Paise eighteen only) determined by the Board in accordance with Regulation 76 (1) of SEBI ICDR Regulations aggregating upto Rs776.00 Crore (Rupees Seven hundred and seventy six Crore only) on preferential basis to Government of India.

"RESOLVED FURTHER THAT the Relevant Date for determination of the Issue Price is 17<sup>th</sup> August 2016.

"RESOLVED FURTHER THAT the Board or Committee of the Board shall have authority and power to accept any modification in the proposal as may be required or imposed by the Government of India / Reserve Bank of India / Securities and Exchange Board of India/ Stock Exchanges where the shares of the Bank are listed or such other appropriate authorities at the time of according / granting their approvals, consents, permissions and sanctions to issue, allotment and listing thereof and as agreed to by the Board."

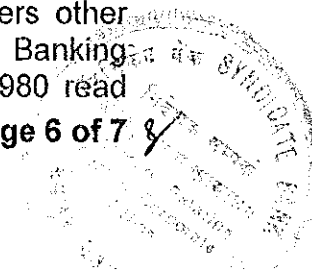
"RESOLVED FURTHER THAT the said equity shares to be issued shall rank *pari passu* with the existing equity shares of the Bank and shall be entitled to dividend declared, if any, in accordance with the statutory guidelines that are in force at the time of such declaration."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board or Committee of the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the equity shares and further to do all such acts, deeds, matters and things, finalise and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders or authorise to the end and intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution"

"RESOLVED FURTHER THAT the Board or Committee of the Board be and is hereby authorised to delegate all or any of the powers herein conferred on it, to the Managing Director and Chief Executive Officer or Executive Director/s or such other officer of the Bank as it may deem fit to give effect to the aforesaid Resolution."

### **Agenda No. 2 (Based on the total votes polled)**

"RESOLVED THAT One Director elected from amongst shareholders other than Central Government, pursuant to Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980 read




**SyndicateBank: Proceedings of EGM held on 16.09.2016**

with relevant Scheme, Regulations made thereunder, RBI notification and GOI Guidelines be and is hereby appointed as Director of the Bank and shall assume office from the date following that on which he/she is deemed to be elected, and hold office until the completion of a period of three years from the date of assumption of office of Director.

42. The Chairman of the Meeting also informed that the elected Director would assume office on 17<sup>th</sup> September 2016 and hold office for a period of three years till 16<sup>th</sup> September 2019, in terms of Regulation 66(iii) of SyndicateBank (Shares & Meetings) Regulations, 1998.
43. The Chairman of the Meeting informed that the results including the e-votes cast during the period from 9 A M on 13<sup>th</sup> September 2016 to 5.00 P.M on 15<sup>th</sup> September 2016, in respect of both the agenda items, will be placed within two working days on the website of the Bank under "shareholders information" and also on the websites of National Stock Exchange of India Ltd (NSE), BSE Ltd and M/s. Karvy Computershare (P) Ltd, Registrar and Share Transfer Agents of the Bank, "the Agency" appointed by the Bank for facilitating e-voting.
44. As there was no other business to be transacted, the Chairman of the Meeting declared the Meeting as closed.

**Place: Manipal**  
**Date: 16.09.2016**

  
(Ravi Shanker Pandey)  
**EXECUTIVE DIRECTOR &  
CHAIRMAN OF THE MEETING**  
✓ 8



**S. N. ANANTHASUBRAMANIAN & CO.**  
**COMPANY SECRETARIES**  
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE - 400 601 Tel 25345648 / 2543 2704 : Fax 2539 0292 - email [sna@snaco.net](mailto:sna@snaco.net); website [www.snaco.net](http://www.snaco.net)

To,  
Executive Director  
Syndicate Bank,  
Post Box No.1,  
Manipal- 576104,  
Karnataka.

Dear Sir,

We would like to thank you for appointing us as the Scrutinizer for the remote e-voting process and voting by shareholders of the Bank at the Extraordinary General Meeting (EGM) held on Friday, 16<sup>th</sup> September, 2016 at 10.00 a.m.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



**S. N. Ananthasubramanian**  
Partner

Date : 16<sup>th</sup> September, 2016

Place : Manipal



**SCRUTINIZER'S REPORT**

NAME OF THE BANK	Syndicate Bank
MEETING	Extraordinary General Meeting
DAY, DATE & TIME	Friday, 16 <sup>th</sup> September, 2016 at 10.00a.m.
VENUE	Syndicate Bank Golden Jubilee Auditorium, Manipal - 576104, Karnataka.

**1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting process as well as the voting conducted at the Extraordinary General Meeting (EGM) of Syndicate Bank (hereinafter referred to as the Bank) held on Friday, 16<sup>th</sup> September, 2016 at 10:00 a.m. at Syndicate Bank Golden Jubilee Auditorium, Manipal - 576 104.

**2. Dispatch of Notice convening the Meeting**

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Bank completed dispatch of the Notice of the EGM as under :-

- On 20/08/2016 by e-mail to 91,228 Shareholders who had registered their email-ids with Depositories /the Bank.
- On 23/08/2016 by Speed Post to 1,69,048 Shareholders in physical form;



**3. Cut-off date**

The Voting rights were reckoned with respect to agenda item no. 1 as on Friday, 09<sup>th</sup> September, 2016 being the Cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-Voting and voting at the EGM. With respect to agenda item no. 2, the voting rights were reckoned as on the Specified Date being 17<sup>th</sup> August 2016.

**4. Remote e-Voting**

**4.1 Agency**

The Bank has appointed M/s. Karvy Computershare Private Limited (Karvy) as the agency for providing the remote e-Voting platform.

**4.2 Remote e-Voting**

Remote e-Voting platform was open from 09:00 a.m. on, Tuesday, 13<sup>th</sup> September, 2016 till 5:00 p.m. on, Thursday, 15<sup>th</sup> September, 2016 and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Special Resolution, on the remote e-Voting platform provided by Karvy.

**5. Voting at the EGM**

5.1 In keeping with Regulation 44 (1) and 44 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting, to only such details relating to shareholders who have cast their votes through remote e-Voting, such as their names, folios, DP ID, & Client

ID, number of shares held but not the manner in which they have voted.

- 5.2 Accordingly, Karvy, the remote e-Voting agency provided us with the names, DP ID & Client ID / folio numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.
- 5.3 Karvy provided electronic voting facility to the Shareholders who attended the meeting.
- 5.4 Mr. Sudeendra Bhandary, (DP ID & Client Id IN302269 12024107) Shareholder of the Bank was also appointed as a Scrutinizer representing the Shareholders of the Bank.

## 6. Counting Process

- 6.1 On completion of voting at the EGM, Karvy provided us with the List of Shareholders who had cast their votes, with their holding details and details of vote cast on the Resolution.
- 6.2 The votes were reconciled with the records maintained by the Bank and RTA with respect to the authorizations / proxies lodged with the Bank.
- 6.3 We unblocked the remote e-Voting results on the Karvy e-Voting platform in the presence of Mr.K R S Mani Iyer and Ms. Malati Kumar and downloaded the remote e-Voting results.
- 6.4 Pursuant to the provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80, voting rights of shareholders other than Central Government have been restricted to 10% of the total voting rights of all shareholders of the Bank.

**7. Results**

7.1 We observed that

- a) 277 Shareholders had cast their votes at the meeting
- b) 180 Shareholders had cast their votes through remote e-Voting.

7.2 The Consolidated Results with respect to the item on the agenda as set out in the Notice of the EGM dated 17<sup>th</sup> August, 2016 is enclosed.



**S.N. Ananthasubramanian**  
**C.P No.1774**  
**Partner**



**Sudeendra Bhandary**  
**DP ID/ Folio No.**  
**IN302269 12024107**

Date : 16<sup>th</sup> September, 2016

Place : Manipal

**S. N. ANANTHASUBRAMANIAN & CO.**  
**COMPANY SECRETARIES**  
 FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE - 400 601 Tel 25345648 / 2543 2704 : Fax 2539 0292 - email [snas@snaco.net](mailto:snas@snaco.net): website [www.snaco.net](http://www.snaco.net)

**Consolidated Results**

1. To raise capital by creating, offering, issuing and allotting upto 10,60,39,901 equity shares of face value of Rs.10/- each for cash at Rs.73.18 aggregating upto Rs.776 Crore on preferential basis to Government of India.

Particulars	Remote e-Votes		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	168	11,17,65,421	266	55,36,24,425	434	66,53,89,846	99.69
Dissent	10	20,35,793	3	1,202	13	20,36,995	0.31
Total	178	11,38,01,214	269	55,36,25,627	447	66,74,26,841	100.00

Based on the aforesaid results, we report that the Special Resolution as contained in the Notice dated 17<sup>th</sup> August, 2016, has been passed with requisite majority.

*S.N. Ananthasubramanian*

S. N. Ananthasubramanian

C.P No.1774

Date : 16<sup>th</sup> September, 2016

Place : Manipal

*Sudeendra Bhandary*

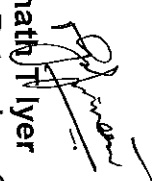



Sudeendra Bhandary

DP ID/ Folio No. IN302269 12024107

**SYNDICATE BANK  
EXTRAORDINARY GENERAL MEETING  
Election of 1 Shareholder Director of the Bank other than Central Government  
Friday, 16<sup>th</sup> September, 2016**

Remote E-voting was held from	9.00 a.m on Tuesday, 13 <sup>th</sup> September 2016 to 5.00 p.m, Thursday, 15 <sup>th</sup> September 2016
Number of Votes Cast thru Remote E-voting	163
E-voting at the Meeting (Insta Poll)	277
<b>Total Votes</b>	<b>440</b>

Sl No	Name of the Candidate/Shri	Number of Votes		
		Remote	Insta Poll	Total
1.	<b>S Rajagopalan</b>	1,99,66,267	88,097	2,00,54,364
2.	<b>Sunil Vashisht</b>	7,99,88,298	30,434	8,00,18,732


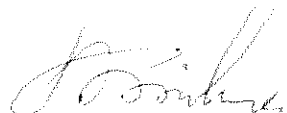


 <b>Gopinath Iyer</b> Chief Returning Officer & General Manager	 <b>Sanjai Kumar Mishra</b> Government Observer	 <b>M R V Subrahmanyam</b> General Manager Karvy Computershares Pvt Ltd.	 <b>S N Ananthasubramanian</b> Independent Consultant & Scrutinizer
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Dated 16<sup>th</sup> September, 2016.

**SYNDICATE BANK**  
**EXTRAORDINARY GENERAL MEETING**  
**Election of 1 Shareholder Director of the Bank other than Central**  
**Government**  
Friday, 16<sup>th</sup> September, 2016

**Consolidated Results of Election of One Director other than the Central**  
**Government**

SI No	Name of the Candidate/Shri	Number of Votes
1.	<b>S Rajagopalan</b>	2,00,54,364
2.	<b>Sunil Vashisht</b>	8,00,18,732

 <b>Gopinath T Iyer</b> Chief Returning Officer & General Manager	 <b>Sanjai Kumar Mishra</b> Government Observer
 <b>M R V Subrahmanyam</b> General Manager Karvy Computershares Pvt Ltd.	 <b>S N Ananthasubramanian</b> Independent Consultant & Scrutinizer


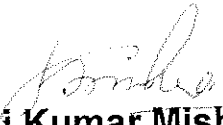


Date : 16<sup>th</sup> September, 2016

Place : Manipal

**SYNDICATE BANK**  
**EXTRAORDINARY GENERAL MEETING**  
**Election of 1 Shareholder Director of the Bank other than Central**  
**Government**  
Friday, 16<sup>th</sup> September, 2016

Based on the **Consolidated Results**; following candidate is declared as elected as Director from shareholders other than the Central Government

Sl No	Name of the Candidate/Shri	Number of Votes
1.	<b>Sunil Vashisht</b>	8,00,18,732

 <b>Gopinath T Iyer</b> Chief Returning Officer & General Manager	 <b>Sanjai Kumar Mishra</b> Government Observer
 <b>M R V Subrahmanyam</b> General Manager Karvy Computershares Pvt Ltd.	 <b>S N Ananthasubramanian</b> Independent Consultant & Scrutinizer

Date: 16<sup>th</sup> September, 2016

Place: Manipal