



**Corporate Office: Bengaluru**

**09<sup>th</sup> February 2018**

**PRESS RELEASE**

**Syndicate Bank Announces  
Reviewed Financial Results for the Quarter ended  
31<sup>st</sup> December, 2017**

**MAJOR HIGHLIGHTS**

- ❖ Operating Profit up at ₹2,929 crore in nine months of FY 2017-18 & increased by 7.72% compared to ₹ 2,719 crore in nine months of FY 2016-17.
- ❖ Net Interest Income up at ₹1,623 crore in Q3 of FY 2017-18 & increased by 16.67% compared to ₹1,391 crore in Q3 of FY 2016-17
- ❖ Domestic Net Interest Margin (NIM) improved to 2.83% in nine months of FY 2017-18 from 2.54% in nine months of FY 2016-17. Similarly, Global NIM improved to 2.43% from 2.22% (y-o-y).
- ❖ Global Business reached ₹4.91 lakh crore, up by 5.43% (y-o-y).
  - ✓ Global Deposits was at ₹2.72 lakh crore, up by 0.34% (y-o-y).
  - ✓ Global Advances was at ₹ 2.19 lakh crore, up by 12.49% (y-o-y).
- ❖ Priority Sector Advances reached ₹73,189 crore, up by 14.00% (y-o-y).
- ❖ Agriculture Advances reached ₹34,875 crore, up by 17.29% (y-o-y).
- ❖ Retail Advances reached ₹ 34,178 crore, up by 10.81% (y-o-y).
- ❖ RAM Advances reached ₹97,896 crore, up by 12.48% (y-o-y).
- ❖ Domestic CASA share as on 31.12.2017 improved to 32.19% from 31.00% as on 31.12.2016.
- ❖ Gross NPA Ratio at 9.62% against 9.39% as on 30.09.2017.
- ❖ Net NPA Ratio decreased to 5.44% down from 5.76% as on 30.09.2017.
- ❖ Accelerated provision: Entire NPA provision on Accounts referred to IBC for the FY 2017-18, provided in current quarter itself, including ₹705 crore to be provided in Q4.
- ❖ Provision Coverage Ratio improved to 59.93%, up from 54.05% a year ago.
- ❖ Capital Adequacy Ratio at 11.88%.
- ❖ In Q3, Bank has successfully raised ₹1,150 crore through QIP.

❖ Net loss for the quarter at ₹870 crore on the back of accelerated provision, reduction in Treasury Income and Mark to Market Losses.

**Other Financial Ratio:**

**Nine Months Ended Comparison- Global**

Parameter	December 2016	December 2017
Cost to income Ratio (%)	59.70	58.09
Cost of Deposits (%)	5.98	5.16
Cost of Funds (%)	5.61	4.98
Yield on Advances (%)	8.37	7.65
Yield on Funds (%)	7.55	7.08

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