



**SyndicateBank**  
**PRESS RELEASE**

**Q4 FY 19/ Year Ended FY 19 RESULTS**

**HIGHLIGHTS**

- ❖ Bank has reported Net Profit of Rs 128 crore in Q4 FY 2018-19 as against Net Loss of Rs. 2195 crore in Q4 of FY 2017-18
- ❖ CASA % to Domestic Deposits have improved from 33.33% as on 31.03.2018 to 36.77% as on 31.03.2019.
- ❖ Global business of the bank stood at Rs.4,77,046Crores as on 31.03.2019
- ❖ The share of Retail Term Deposits as a percentage to Total Term Deposits has also improved from 63.54% as on Dec- 18 to 66.45% as on Mar 19.
- ❖ The Bank's credit portfolio continues to be diversified with share of Retail, Agriculture, MSME (RAM) at 56% of the domestic advances.
- ❖ The Net Interest Income (NII) has improved by 16%, from Rs.1679 Crore in Mar 2018 quarter to Rs.1952 Crore in Mar-2019 quarter.
- ❖ Gross NPA Ratio stood at 11.37% as on 31.03.2019 improved from 12.54% as on 31.12.2018.
- ❖ Net NPA Ratio stood at 6.16% as on 31.03.2019 improved from 6.75% as on 31.12.2018.
- ❖ Provision Coverage Ratio has improved from 64.81% as on Dec 18 to 66.43% as on Mar 2019.
- ❖ The Operating Profit for Mar 2019 quarter stood at Rs.1057 crore as against Rs.634 crore reported in Dec 2018 quarter showing an increase of 67% Q-o-Q.
- ❖ Upgradation & Recovery increased to Rs. 1337 Crore in the Q4 FY 2019 as against Rs.1179 crore in Q4 FY 2018.
- ❖ The Bank continue to target Capital Lite Assets and the share of A and above rated advances improved from 66% as on 31.03.2018 to 68% as on 31.03.2019.
- ❖ The ratio of Risk Weighted Assets (RWA) to Total Assets has come down from 57%as on 31.03.2018 to 51% as on 31.03.2019.
- ❖ The CRAR Ratio as on Mar-19 stood at 14.23% improved from 12.24% as on Mar 18
- ❖ Domestic NIM has increased by 39 bps from 2.80% in Dec- 18 Quarter to 3.19% in Mar-19 Quarter.
- ❖ Overall Cost to income ratio has improved from 71.67% as on Quarter ended Dec 18 to 60.66% as on Quarter ended Mar 19.

## **Performance Highlights for the Fourth Quarter and Year Ended of FY 2018-19**

### **Interest Income:**

The interest income for the Year ended Mar-2019 stood at Rs.21,725 crore against Rs.21,776 crore posted in its corresponding period of previous year.

The interest income for quarter ended Mar-2019 increased to Rs.5,610 crore from Rs.5,357 crore in its corresponding period of previous year due to the increase in the interest income of corporate advances on account of realisation of unbooked interest made through Recoveries in the Quarter. The Up-stick will continue in the coming quarters owing to recoveries in NPA and expected resolutions in NCLT referred accounts.

### **Other Income:**

The other income declined by 21% to Rs.2,224 crore for the Year ended Mar-2019 from Rs.2,806 crore as against corresponding period of previous year. The decline is mainly due to fall in treasury income on account of decrease in profit on sale of investments as the yield on G Sec bonds has hardened in the year ended 31.03.2019 as compared to its corresponding period of previous year.

The other income for quarter ended Mar 2019 quarter increased by 7% to Rs.735 crore from Rs.689 crore in its corresponding period of previous year.

### **Interest Expenses:**

The interest expenses for the Year ended Mar 2019 stood at Rs.15,077 crore against Rs.15,224 crore in its corresponding period of previous year.

The Interest expenses for the Mar 2019 quarter remains flat at Rs3,658 crore against Rs.3,840 crore as compared to preceding Quarter Dec 2018.

### **Net Interest Income (NII):**

The Net Interest Income for the Year ended Mar 2019 increased to Rs.6,648 crore from Rs.6,552 crore in its corresponding period of previous year.

The NII for Mar 2019 quarter increased to Rs.1,952 Crore against Rs.1,679 Crore in its corresponding period of previous year.

### **Operating expenses:**

The operating expenses for the Year ended Mar 2019 stood at Rs.6,053 crore as against Rs.5,494 crore in its corresponding period of previous year.

The operating expenses for the quarter ended Mar 2019 quarter was Rs.1,630 crore against Rs.1,432 crore in its corresponding period of previous year.

### **Operating Profit:**

The operating Profit for the Year ended Mar 2019 stood at Rs.2,820 crore as against Rs.3,864 crore reported in corresponding period of previous year.

The operating Profit for Mar 2019 quarter stood at Rs.1,057 crore as against Rs.634 crore reported in Dec 2018.

### **Provisions & Contingencies:**

The overall provisions for the Year ended Mar 2019 stood at Rs.5,407 crore as against Rs.7,087 crore in its corresponding period of previous year.

The Bank has made provision and contingencies of Rs.929 crore during Mar 2019 quarter against Rs.3,130 crore during Mar 18 quarter showing a decline of 70%.

### **Net Profit/Loss:**

The Bank incurred Net Loss of Rs.2,587 crore for the Year ended Mar 2019 compared to Net loss of Rs.3,223 crore reported in its corresponding Year ended Mar 2018.

The Bank made a net profit of Rs.128 crores for the Quarter ended Mar 2019 against a net loss of Rs.2,195 crores during Mar 2018 quarter due to increased NII and the lower provisioning.

### **Other Financial Ratio:**

#### **Quarter Ended Comparison**

<b>Parameter</b>	<b>Q 4, Ended FY 2017-18</b>	<b>Q 4, Ended FY 2018-19</b>
Cost to income Ratio (%)	71.67	60.66
Earnings Per Share (Ann.) Rs.	-82.66	2.89
Return of Assets (Ann.) (%)	(2.87)	0.18
Cost of Deposits (%)	4.91	4.99
Cost of Funds (%)	4.81	5.03
Yield on Advances (%)	7.15	8.10
Yield on Funds (%)	7.01	7.71
Net Interest Margin (NIM) (Ann) (%)	2.44	2.86
Return on Equity (Ann) (%)	-	4.85

### **Business Parameters:**

#### **Business:**

The Bank's Total Business declined to Rs.4,77,046 crore as on Mar of 2019 as against Rs.4,96,122 crore recorded in Mar of 2018. The Domestic Business declined to Rs.4,04,914 crores as on Mar 2019 as compared to Rs.4,22,569 crore reported in its earlier corresponding period i.e. Mar 2018 mainly due to reduction of bulk deposits by Rs. 11863 Crore.

#### **Deposits:**

The Bank's Total deposits stood at Rs.2,59,897 crore as on Mar 2019 as against Rs. 2,72,776 crore in its corresponding period of a year ago.

### **Advance:**

The total Advance as on Mar 2019 stood at Rs.2,17,149 crore declined from Rs.2,23,346 crore in its corresponding period of a year ago. Though retail advances has shown marginal growth, Corporate and MSME advances have come down marginally.

### **Priority Sector Advance:**

(Rs. in Crore)

<b>Sectoral Advance</b>	<b>31.03.2018</b>	<b>31.03.2019</b>	<b>% of ANBC</b>
Priority Sector	73,149	73,733	40.54
Agriculture	33,466	34,439	18.94
Other Priority Sector	39,683	39,294	21.60

### **Investments:**

Investment Portfolio stood at Rs77,435 crore as on Mar 2019 against Rs.81,578 crore during corresponding period of previous year i.e. Mar 2018.

### **Other Performance Indicators:**

#### **Capital Adequacy Ratio (CAR):**

The CAR (Basel III) stood at 14.23% as on Mar 2019 as against 12.24 % in its corresponding period of previous year. The Tier 1 capital has improved from 9.41% as on Mar 2018 to 11.36% as on Mar 2019.

#### **Net Interest Margin (NIM)**

Domestic NIM improved by 39 bps from 2.80% in Dec 2018 quarter to 3.19% in Mar 2019 quarter. Global NIM improved by 38 bps from 2.48% in Dec 2018 quarter to 2.86% in Mar 2019 quarter.

#### **NPA Management:**

The Gross NPA declined to Rs.24,680 crore as at Mar 2019 from Rs.26,187 crore during Dec 2018 and in percentage terms, the Gross NPA ratio is 11.37% as at Mar 2019 against 12.54% in Dec 2018. It was at Rs. 25,759 crore and 11.53% as at Mar 2018.

The Net NPA declined to Rs.12,628 crore as at Mar 2019 from Rs.13,211 crore during Dec 2018 and in percentage terms, the Net NPA ratio is 6.16% as at Mar 2019 against 6.75% in Dec 2018. It was at Rs.13,239 crore and 6.28% as at Mar 2018.

<b>Period</b>	<b>Gross NPA</b>	<b>Net NPA</b>	<b>PCR</b>
March-18	11.53	6.28	60.71
December-18	12.54	6.75	64.81
March-19	11.37	6.16	66.43

### **Net worth:**

The Net worth of the Bank stood at Rs.12,988 crore as on Mar 2019 in comparison to Rs.10,764 crore as on Dec 2018.