



Corporate Office: Bengaluru
15.05.2018

PRESS RELEASE

Syndicate Bank Announces Audited Financial Results for the Year ended 31st March, 2018

Major Highlights

- ❖ Global Business increases by 6% to ₹4,96,122 crore.
- ❖ Global Deposits increases by 5% to ₹2,72,776 crore.
- ❖ Global Advances increases by 8% to ₹2,23,346 crore.
- ❖ Priority Sector Advances increases by 7.15% to ₹72,762 crore.
- ❖ Agriculture Advances increases by 6.09% to ₹33,822 crore.
- ❖ Retail Advances increases by 7% to ₹35,919 crore.
- ❖ RAM Advances increases by 5% to ₹97,047 crore.
- ❖ Net Interest Income increases by 4% to ₹6,552 crore in FY 2017-18 from ₹6,276 crore in FY 2016-17.
- ❖ Operating Profit increases by 21% to ₹935 crore in Q4 of FY 2017-18 from ₹ 775 crore in Q3 of FY 2017-18.
- ❖ Domestic Net Interest Margin (NIM) improves to 2.85% in FY 2017-18 from 2.70% in FY 2016-17.
- ❖ Domestic CASA share as on 31.03.2018 improves to 33.33% from 32.32% as on 31.03.2017.
- ❖ Cost of Deposits (Global) reduces to 5.10% in FY 2017-18 from 5.86% in FY 2016-17.
- ❖ Gross NPA Ratio stood at 11.53% and Net NPA Ratio at 6.28%
- ❖ Cash Recovery during FY 18 was ₹3,331 crore as compared to ₹2,709 crore in FY 2017.
- ❖ Provision Coverage Ratio improves to 60.71%, up from 56.37% a year ago.
- ❖ Capital Adequacy Ratio as per Basel III norms improves to 12.24%, up from 12.03% a year ago, with CET 1 ratio at 7.56% & Tier I ratio at 9.41%.
- ❖ Government shareholding is at 73.07%.
- ❖ During FY18 the Bank raised ₹4,940 crore total capital (comprising infusion from Government of India of ₹2,839 crore, QIP of ₹1151 and additional Tier-I bonds of ₹ 450 crore and Tier-II bonds of ₹500 crore).

- ❖ The Net loss of ₹3,223 crore during FY 2018 is due to higher provisioning, reduction in Treasury Income and MTM depreciation.
- ❖ Branch Network has crossed the 4000 milestone to reach 4013 including 1 London branch and number of ATMs at 4248.

Performance highlights of the Bank:

(₹in crore)

Parameters	Q-4 Mar-17	Q-4 Mar-18	Year ended Mar-17	Year ended Mar-18
Net Interest Income	1,861	1679	6276	6552
Operating Profit	1,514	935	4,233	3,864
Net Profit	104	-2,195	359	-3223
Net Interest Margin (%)	2.79	2.44	2.37	2.44
Capital Adequacy Ratio (%)	12.03	12.24	12.03	12.24
Gross NPA Ratio (%)	8.50	11.53	8.50	11.53
Net NPA Ratio (%)	5.21	6.28	5.21	6.28
Provision Coverage Ratio (%)	56.37	60.71	56.37	60.71
Return on Assets (Ann) (%)	0.14	-2.87	0.12	-1.05
Business	4,67,626	4,96,122	4,67,626	4,96,122
Deposits	2,60,561	2,72,776	2,60,561	2,72,776
Advances	2,07,065	2,23,346	2,07,065	2,23,346
Cost of Deposits (%)	5.47	4.91	5.86	5.10
Yield on Advances (%)	8.27	7.20	8.34	7.51

Goals: March 2019

Continued thrust on Retail Business & Asset Quality. The Bank will focus on augmenting low cost (CASA) deposits & retail Deposits, retail credit, fee income, containing NPA, Resolution of large NPA accounts, recovery & upgradation and increasing digital transactions, while ensuring due focus on compliance and control measures.

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