



**Corporate Office: Bengaluru
6th August 2018**

PRESS RELEASE

**Syndicate Bank Announces
Reviewed Financial Results for the First Quarter ended
30th June, 2018**

HIGHLIGHTS

- ❖ Global Business is at ₹4,74,976 crore.
- ❖ Domestic CASA share as on 30.06.2018 improved to 33.43% from 30.13% as on 30.06.2017.
- ❖ Domestic Advances increased by 7% y-o-y to ₹1,74,868 crore
- ❖ Priority Sector Advances increased by 5% y-o-y to ₹70,681 crore.
- ❖ RAM Advances increased by 5% y-o-y to ₹94,449 crore.
- ❖ Retail Advances increased by 11% y-o-y to ₹35,827 crore.
- ❖ Home Loan Portfolio increased by 15% y-o-y to ₹17,425 crore.
- ❖ Gross NPA Ratio stood at 12.59% and Net NPA Ratio at 6.64%
- ❖ Cash Recovery aggregated to ₹2,009 crore during the Q1 FY 18-19 against ₹559 crore during Q1 FY 17-18.
- ❖ Provision Coverage Ratio improved to 63.04%, up from 54.80% a year ago.
- ❖ Capital Adequacy Ratio stood at 11.84%.

- ❖ A net loss of ₹1,282 crore for the quarter ended 30th June 2018 is due to higher provisioning, reduction in Treasury Income and MTM depreciation.
- ❖ The operating expenses for the quarter ended 30th June 2018 relatively flat at ₹1,328 crore against ₹1,308 crore for the quarter ended 30th June 2017.

Provisions & Contingencies:

The overall provisions for the quarter ended 30th June 2018 increased to ₹1,840 crore from ₹1,410 crore during quarter ended 30th June 2017.

Sectoral Advances :

Parameter	Outstanding		(₹. in Crore)	
	30.06.2017	30.06.2018	% Growth (Y-o-Y)	% of ANBC
Priority Sector	67,421	70,681	5	43
Agriculture	31,464	31,881	1	19
MSME	26,608	26,639	-	
Retail	32,278	35,827	11	

Investments:

Investment Portfolio was ₹80,041 crore as on 30th June 2018 as against ₹67,165 crore as on 30th June 2017.

NPA Management:

The Gross NPA stood at ₹26,362 crore as at 30th June 18 as compared to ₹25,759 crore as on 31st March 18 and in percentage terms, the Gross NPA ratio was 12.59% as at 30.06.18 as against 11.53% as on 31st March 18

The Net NPA was at ₹13,011 crore as on 30th June 18 as against ₹13,239 crore as on 31st March 18 and in percentage terms, Net NPA ratio was 6.64% as on 30th June 18 as against 6.28% as on 31st March 18.

Net worth:

The networth of the Bank was at ₹10,012 crore as on 30th June 18 as against ₹11,771 crore as on 31st March, 18.

Recognition & Awards/Accolades during First quarter of FY 2018-19

The details of various awards and accolades received by the Bank during first quarter of FY 2018-19 are mentioned below.

- ❖ **“National Payments Excellence Awards 2017”** from NPCI in recognition of excellent performance in NFS ATM Network at Mumbai.
- ❖ **“Incredible Leadership”** Award for Best Performing State Level Bankers Committee Karnataka in implementation of APY for FY 2017-18 by PFRDA, GOI.

Goals: March 2019

Continued thrust on Retail Business & Asset Quality. The Bank will focus on augmenting low cost (CASA) deposits & retail Deposits, retail credit, fee income, containing NPA, Resolution of large NPA accounts, recovery & upgradation and increasing digital transactions, while ensuring due focus on compliance and control measure.