



**Corporate Office: Bengaluru**  
**9<sup>th</sup> May, 2017**

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**PRESS RELEASE**

**Highlights**

- Net Profit stood at ₹359 crore for the year ended March 2017 as against a loss of Rs.1643 crore a year ago.
- Operating Profit at ₹1514 crore in Q4 FY 2016-17 increased by 53% (Q4-o-Q4).
- Non Interest Income 38% (YoY) Growth.
- Net Interest Income 34% (Q4 o Q4) Growth.
- NIM (Domestic) improved from 2.50% as at Q4 FY 2015-16 to 3.16% as at Q4 FY 2016-17.
- CASA share to total domestic deposits at 32.32 % as at March 17
- Savings Deposit 23% (YoY) Growth.
- Cost of Deposits (Global) reduced to 5.47% as at Q4 FY 2016-17 from 5.94% as at Q4 FY 2015-16.
- Return on Asset at 0.14% as at Q4 FY 2016-17 as against -2.89% as at Q4 FY 2015-16.
- Return on Equity at 3.34% as at Q4 FY 2016-17 as against -75.79% as at Q4 FY 2015-16.
- CRAR (Basel III) increased to 12.03% as at March 17 from 11.16% as at March 16.
- Gross NPA Ratio at 8.50% as on 31.03.2017, down from 8.69% as at 31.12.2016.
- Net NPA Ratio stood at 5.21% as on 31.03.2017, down from 5.63% as at 31.12.2016.
- Provision Coverage Ratio improved to 56.37% as at 31.03.2017 from 53.73% as at 31.03.2016.



## **PERFORMANCE FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2017**

- Bank has recorded net profit of Rs.359 crore for the year ended 31<sup>st</sup> March 2017 as against a loss of Rs.1643 crore a year ago, by focusing on reduction in costs, increase in non interest income, increase in advances under Retail, Agriculture and MSME segments, containing fresh slippages and recovery of non performing assets.
- Bank has recorded net profit of Rs.104 crore for the quarter ended 31<sup>st</sup> March 2017. (The Bank had posted net loss of Rs.2158 crore for the quarter ended 31<sup>st</sup> March 2016).
- Operating profit was higher at Rs.1514 crore for the quarter ended 31<sup>st</sup> March 2017 as against Rs.986 crore recorded during the corresponding period of last year.
- Net Interest Income was higher at Rs.1861 crore for the quarter ended 31<sup>st</sup> March 2017 as against Rs.1,462 crore during the corresponding period of last year.
- The other income increased by 33.45 percent for 4<sup>th</sup> quarter of FY 2016-17 and recorded Rs.1125 crore as against Rs.842 crore during the corresponding period of last year.
- The Net Interest Margin (Global) for the 4<sup>th</sup> quarter of 2016-17 improved to 2.79 percent from 2.14 percent during the corresponding period of last year.
- The Return on Assets increased to 0.14 percent for the 4<sup>th</sup> quarter of 2016-17. The Bank had recorded negative return (-2.89 percent) for the 4<sup>th</sup> quarter of 2015-16.
- Return of Equity increased to 3.02 percent for the year ended 31<sup>st</sup> March 2017 as against (-14.44 percent) during the corresponding period of last year.
- The Capital Adequacy Ratio (CAR) has improved to 12.03 percent as at 31<sup>st</sup> March 2017 as against 11.16 percent in the corresponding period of previous year.
- The reduction in high cost deposits and increase in CASA deposits resulted in reduction of cost of deposits for quarter ended 31<sup>st</sup> March 2017 to 5.47 percent from 5.94 percent in the corresponding period of a year ago.
- The Yield on Advance was 8.27 percent for the quarter ended March 2017.
- Gross NPA was at Rs.17,609 crore as at 31<sup>st</sup> March 2017 as against Rs.13,832 crore as at 31<sup>st</sup> March 2016.

- The net NPA was at Rs.10,411 crore as on 31.03.2017 as against Rs.9,015 crore as at 31<sup>st</sup> March 2016.
- The provision coverage ratio was 56.37 percent as at 31<sup>st</sup> March 2017, improved from 53.73 percent as at 31<sup>st</sup> March 2016.
- The Global Business was Rs.4,67,626 crore consisting Deposits of Rs.2,60,561 crore and Advances of Rs.2,07,065 crore for the quarter ended March 2017.
- The CASA deposits (domestic) grew from Rs.67,925 crore as on 31<sup>st</sup> March 2016 to Rs.75,792 crore as on 31<sup>st</sup> March 2017 and recorded y-o-y growth of 11.58 percent. CASA share to domestic deposit was 32.32 percent for quarter ended March 2017.

### Performance highlights of the Bank:

(Rs.crore)

Parameters	Q-4 Mar-16	Q-4 Mar-17	Year ended Mar-16	Year ended Mar-17
Operating Profit	986	1514	3,994	4,233
Net Profit	-2,158	104	-1,643	359
Net Interest Income	1,462	1,861	5,985	6,276
Net Interest Margin (%)	2.14	2.79	2.28	2.37
Capital Adequacy Ratio (%)	11.16	12.03	11.16	12.03
Gross NPA Ratio (%)	6.70	8.50	6.70	8.50
Net NPA Ratio (%)	4.48	5.21	4.48	5.21
Provision Coverage Ratio (%)	53.73	56.37	53.73	56.37
Earnings per Share (Rs.) (not annualised)	-33.27	1.15	-24.82	4.21
Return on Assets (Ann) (%)	-2.89	0.14	-0.56	0.12
Return on Equity (Ann) (%)	-75.79	3.34	-14.44	3.02
Business	4,68,185	4,67,626		
Deposits	2,61,736	2,60,561		
Advances	2,06,449	2,07,065		
Cost of Deposits (%)	5.94	5.47		
Yield on Advances (%)	8.20	8.27		

### Dividend:

- Considering the need for ploughing back profits for augmenting capital adequacy ratio, the Board of Directors has decided not to declare dividend for the current year 2016-17.



## **New Initiatives for Digital Banking during 2016-17**

- ❖ Bank has procured KVP module in Government Business Module (GBM) to accept requests for KisanVikasPatra. It has made live on 01.06.2016 in 70 designated branches.
- ❖ Bank has provided an application USSD based IMPS in Mobile Banking. The first Bank which provides USSD based IMPS facility using Aadhaar Number.
- ❖ The first public sector Bank which has implemented CPPS (Centralized Positive Payment System) for CTS, by sharing CPPS data with NPCI.
- ❖ Bank has developed a mobile app, “NPA Tracker” to assist the Bank branches to keep track of and to prevent slippages of accounts to NPA category.
- ❖ Bank has also developed “Geo tagging” to keep track of the securities pertaining to loan accounts by linking the details of the securities to the collateral IDs of the loan accounts.
- ❖ Bank has developed an Electronic “ATM Fence” to create a virtual Geo Fence and alerts attempts on burglary through SMS etc. Bank has also developed innovative payment service through Basic Mobile / Smart Phone dialing \*99#, Synd UPI, Card to Card transfer facility for benefit of the customers.
- ❖ Bank has developed Synd e-Passbook solution to get account details and statements on Smartphone. It's a green initiative and one of the popular products of the Bank and as on 31.03.2017, 4.65 lakhs users have registered for the application.
- ❖ Bank has provided e-Lounge facility to the customer. Three types of Customer Kiosks are provided (Passbook Printing, Internet Banking facility and Cheque Deposit facility) in identified locations to enable the customers to have access on 24 X 7 basis. 30 synd e-Lounges are functional as on 31.03.2017.
- ❖ Bank has provided Online Account Opening facility at the website and through Micro ATMs for the benefit of customer by providing Aadhaar number or other Govt. approved KYC documents like Voter ID, PAN card, and Driving License etc.
- ❖ Bank has implemented Aadhaar Enabled Public Distribution System (AePDS) in Andhra Pradesh to build a cashless Public Distribution System where the ration card holders can do Aadhaar based cashless transactions at Fair Price Shops to purchase monthly ration. Our bank has successfully on boarded nearly 11,000 Fair Price Shop merchants in to this process in Andhra Pradesh. This project is implemented in our 5 lead districts of Andhra Pradesh. Pilot project of cashless AePDS is also implemented by our bank in Haryana and Karnataka state.
- ❖ Bank Implemented Aadhar based Merchant Payment Application (MAP) to facilitate cashless purchases for customers.



- ❖ Bank developed SyndSaheli a mobile app for women customers & staff on occasion of International Women's Day.

### **Recognition and Awards/Accolades during FY 2016-17**

The details of various awards and accolades received by the Bank during the year 2016-17 which have been mentioned below.

- ❖ **RajbhashaKirtiPuraskar for 2015-16**, First Prize in the public sector bank category for its outstanding performance in official language implementation in 'C' region consecutively for second time by the Government of India.
- ❖ First Prize for best official language implementation and best publication awards ("Jagruti" in house journal) from RajbhashaSevaSansthan and Parivartan Jan KalyanSamiti, New Delhi.
- ❖ **Certificate of Commendation** from Ministry of New and Renewable Energy, Government of India for Collateral Free Farmers Friendly Initiatives for financing of Renewable Energy Projects (during Feb- 2015 to Mar 2016).
- ❖ **FIEO Export Excellence -"Gold Trophy"** award for the export excellence of the top financial institution of Northern Region for the year 2014-15 by the Federation of India Export Organization (FIEO).
- ❖ **Skoch Order of Merit Award June 2016** for online payment solution to DGLL (Directorate General of Light Houses & Light Ships, GOI).
- ❖ **Skoch Order of Merit Award December 2016** for developing and implementing NPA Tracker, Geo Tagging, On line Fee Collection Facility to Small Institutions & ATM Fence for amongst top 100-projects in India.
- ❖ **Skoch Smart Technology Silver Award 2016** for developing and implementing NPA Tracker, Geo Tagging & Online Fee Collection Facility to Small Institutions applications.
- ❖ **NPCI- National Payments Excellence Award 2016** in recognition of excellent performance in select parameters of various NPCI products.
- ❖ **Surya Mitra Award** for Bank's initiatives and performance under solar financing by Selco foundation.

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