



**Corporate Office: Bengaluru**

**31<sup>st</sup> October 2017**

**PRESS RELEASE**

**Syndicate Bank Announces  
Reviewed Financial Results for the Half Year ended  
30<sup>th</sup> September, 2017**

**MAJOR HIGHLIGHTS**

- ❖ The net profit for the Q2 FY 2017-18 is at ₹ 105 crore as against net loss of Rs.263 crore reported during Q1 FY 2017-18. A growth of 27% reported against the net profit of ₹ 83 crore reported in corresponding period of last year.
- ❖ Operating Profit up at ₹1,174 crore in Q2 FY 2017-18 increased by 15% compared to ₹ 1,017 crore in Q2 of FY 2016-17.
- ❖ Non Interest Income up at ₹861 crore in Q2 FY 2017-18 increased by 9% compared to ₹792 crore in Q2 of FY 2016-17
- ❖ Net Interest Income up at ₹1,649 crore in Q2 FY 2017-18 increased by 7% compared to ₹ 1,545 crore in Q2 of FY 2016-17
- ❖ NIM(Domestic) improved from 2.70% in Q2 FY 2016-17 to 2.91% in Q2 FY 2017-18.
- ❖ Global Business reached ₹ 4.98 lakh crore, up by 5.11 % (y-o-y).
  - ✓ Global Deposits stood at ₹ 2.83 lakh crore, up by 6.50 % (y-o-y).
  - ✓ Global Advances was at ₹ 2.15 lakh crore, up by 3.33 % (y-o-y).
- ❖ Priority Sector Advances reached ₹ 70,797 crore, up by 10.90 % (y-o-y).
- ❖ Agriculture Advances reached ₹ 33,652 crore, up by 19.39 % (y-o-y).
- ❖ RAM Advances reached ₹ 89,874 crore, up by 8% (y-o-y).
- ❖ Retail Advances reached ₹ 28,647 crore, up by 5% (y-o-y).
- ❖ CASA Deposits up by 19% y-o-y, increased to ₹ 75,638 crore.
- ❖ Domestic CASA share improved to 30.41% from 26.57% as on 30.09.2016.
- ❖ Gross NPA Ratio at 9.39% down sequentially from 9.96% as on 30.06.2017.
- ❖ Net NPA Ratio decreased to 5.76% from 6.27% as on 30.06.2017.
- ❖ Gross NPA of ₹20,177 crore as on September 30, 2017 as against ₹20,184 crore as on June 30, 2017.

- ❖ Net NPA of ₹11,894 crore as on September 30, 2017 as against ₹12,188 crore as on June 30, 2017.
- ❖ Provision Coverage Ratio has improved to 56.21% as at 30.09.2017 as against 54.80% as at 30.06.2017.
- ❖ CRAR (Basel III) increased to 12.17% as at September 30, 2017 from 11.35% as at September 30, 2016.
- ❖ Cost to Income Ratio Q2 F.Y 2017-18 has improved to 53.23% as against 57.16% of Q1 F.Y 2017-18.

**Other Financial Ratio:**

**Half Yearly Comparison- Global**

Parameter	September 2016	September 2017
Cost to income Ratio (%)	59.05	55.10
Cost of Deposits (%)	6.06	5.23
Cost of Funds (%)	5.67	5.03
Yield on Advances (%)	8.41	7.71
Yield on Funds (%)	7.66	7.12

**Net worth:**

The net worth of the Bank was at ₹ 12,067 crore as on 30th September 2017 as against ₹ 11,856 crore as on 30<sup>th</sup> June 2017.

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