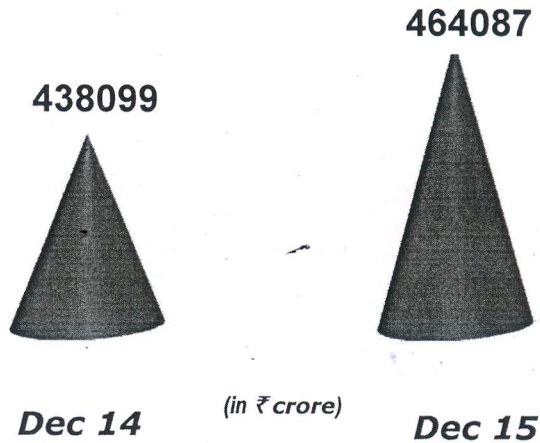


Corporate Office: Bengaluru
28th January, 2016

PRESS RELEASE

**Syndicate Bank Announces
Reviewed Financial Results for Quarter ended
31st December, 2015**

GLOBAL BUSINESS



Performance Highlights for the Third Quarter of Financial Year 2015-16

- ☞ Global Business increased from Rs.438099 crore as at 31st Dec., 2014 to Rs.464087crore as at 31st Dec, 2015 (up 6% y-o-y).
- ☞ Domestic Business increased from Rs.372660 crore as at 31st Dec., 2014 to Rs.391664crore as at 31st Dec, 2015 registering a y-o-y growth of 5%.
- ☞ Global Advances increased from Rs.186630 crore as at 31st Dec., 2014 to Rs.208194crore as at as at 31st Dec, 2015 (up 12% y-o-y).
- ☞ Domestic Advances increased from Rs.148825 crore as at 31st Dec., 2014 to Rs.166521 crore as at 31st Dec., 2015 registering a y-o-y growth of 12%.
- ☞ Global Deposits increased from Rs.251469 crore as at 31st Dec., 2014 to Rs.255893crore as at as at 31st Dec, 2015 (up 2% y-o-y).
- ☞ Domestic Deposits increased from Rs.223835 crore as at 31st Dec., 2014 to Rs.225143crore as at 31st Dec, 2015 registering a y-o-y growth of 1%.
- ☞ CASA deposits (domestic) increased from Rs.62445 crore as at 31st Dec., 2014 to Rs.68036crore as at 31th Dec., 2015 (up 9% y-o-y). Domestic CASA deposits stood at 30.22% of total domestic deposits as at 31.12.2015.
- ☞ Savings deposits increased from Rs.44524 crore as at 31st Dec., 2014 to Rs.49380 crore as at 31st Dec., 2015 registering a y-o-y growth of 11%.
- ☞ Operating Profit stood at Rs.929 crore in Q3, FY 2015-16 as against Rs.838 crore in Q3, FY 2014-15 (up 11% y-o-y).
- ☞ Net profit stood at Rs.(119)crore in Q3, FY 2015-16 as against Rs.305 crore in Q3, FY 2014-15 ((139%) y-o-y).
- ☞ Gross NPA ratio stood at 4.61% in Q3, FY 2015-16 as against 3.60% in Q3, FY 2014-15.
- ☞ Net NPA ratio stood at 3.04.% in Q3, FY 2015-16 as against 2.38% in Q3, FY 2014-15.
- ☞ Provision Coverage Ratio stood at 58.67% in Q3, FY 2015-16 as against 62.96% in Q3, FY 2014-15.
- ☞ Cost to income ratio stood at 55.02% in Q3, FY 2015-16 as against 52.01% in Q3, FY 2014-15.
- ☞ Book value per share increased from Rs.201.84 in Q3, FY 2014-15 to Rs.205.13in Q3, FY 2015-16.

