

Syndicate Bank

Growing Far And Wide

YEAR	ACHIEVEMENT
1925	On 10.11.1925, the business of the Bank commenced in Udupi with the name "Canara Industrial and Banking Syndicate Ltd.," a joint Stock Company.
1928	First branch of the Bank opened at Brahmavar in Dakshina Kannada District.
1937	Bank became a member of the Clearing House for the first time at Bombay.
1946	29 branches opened in a single day in rural areas.
1953	Took over the assets and liabilities of 2 Local Banks viz. Maharashtra Apex Bank Ltd. and Southern India Apex Bank Ltd. 20 Banks merged with the Bank during the period 1953-1964.
1962	Entered Foreign Exchange business by opening ForEx Department at Bombay.
1963	Name of the Bank changed from "Canara Industrial & Banking Syndicate Ltd." to "Syndicate Bank Limited". Head Office was shifted to Manipal on 19.4.1964.
1966	Economic Research Department set up. One of the first few Banks to emphasize on research in Banking even before nationalization.
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1970	First Staff Training College started at Head Office.
1971	First specialised branch in Foreign Exchange opened at Delhi.
1972	Opened a branch at Lakshadweep islands
1976	First overseas branch opened at London on 17.8.1976.
1983	Took up management of Al Shabei Finance and Exchange Co. in Doha
1984	1000th Branch opened at Delhi Hauz Khas & Took up management of Musandam Exchange Co. in Muscat
1989	1500th branch opened at Kanakumbi.
1991	First Specialised Industrial Finance Branch opened at Mumbai.
1995	First Specialised Housing Finance Branch opened at Mangalore.

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1999	Bank raised Capital of Rs.125 Crore in Oct.1999 from more than 4 lakh shareholders.
2000	First Specialised Capital Market Services branch opened at Mumbai.
2001	First branch under CBS (Core Banking Solution) started operation at Bangalore.
2002	Centralised Banking Solution under the brand name "Syndicate-e-banking" launched at Delhi, Mumbai, Bangalore and Manipal.
2003	Toll Free Voice Mail System for redressal of grievances introduced.
2004	Bank ties up with United India Insurance Co. Ltd. for distribution of Non-Life Insurance products.
2005	Introduced On-line reservation of Railway Tickets through Indian Railway Catering & Tourism Corporation Ltd. (IRCTC) for Internet banking customers of our Bank.
	Bank approached the Capital Market with Rs.5 Crore equity shares at a premium of Rs.40 through Book building route and issue was oversubscribed by 29.275 times.
	Implementation of Venture Capital Scheme of SMALL FARMERS AGRI-BUSINESS CONSORTIUM (SFAC) Entered into MOU with SFAC for promoting of investments in Agri-business products.

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2006	<p>2000th Branch of SyndicateBank opened at Tondiarpet, Chennai on 23.03.2006 & 1st Branch in Arunachal Pradesh at Ita Nagar.</p> <p>Inauguration of SyndBank Services Limited, the 1st BPO outfit of a Nationalised Bank, a wholly owned subsidiary of SyndicateBank & 525th CBS Branch by Hon'ble Union Minister of Finance, Sri P Chidambaram on 24.03.2006 at Bangalore.</p>
2007	First Branch opened in Nagaland at Dimapur & Mizoram in Aizawl.
2010	The Bank opened 50 branches on a single day (11.03.2010).
2011	The Bank opened 135 branches under the Financial Inclusion programme of the Govt. of India.
2013	Joined hands with LIC of India as Corporate agent for LIC Policies.
2014	To popularize self-banking, Bank opened Synd Lounges, Equipped with ATM & Cash Deposit, Internet Banking, Cheque Drop and Passbook Printing facilities, our lounges give 24x7 transaction convenience to our valuable customers.
2017	A State of the Art branch for offering banking services especially to HNI was opened at Bengaluru.
2018	Introduced mobile ATM vans at Mewat, Haryana and Kadapa, Andhra Pradesh.

Bank shall continue to Grow Stronger with your Support.