

कार्मिक विभाग / PERSONNEL DEPARTMENT  
कर्मचारी कल्याण प्रभाग / STAFF WELFARE DIVISION  
प्रधान कार्यालय : मणिपाल / HEAD OFFICE: MANIPAL

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संदर्भ सं./Ref.No.31/2016/CYC/0012/HO/SWD/HEALTH INS

दिनांक/Date: 19.10.2016

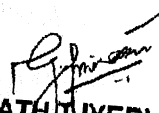
To: ALL BRANCHES/OFFICES.

Sub: Demand Loan to Staff Pensioners for payment of renewal premium on IBA Health Insurance Scheme-Group Medclaim Policy (Retirees) expiring on 31.10.2016

Further to our circular no 30/2016/CYC dated 13.10.2016, we are pleased to inform that the Competent Authority has permitted sanction of Demand Loan to Staff Pensioners/Family Pensioners for paying Renewal Premium of IBA Health Insurance as detailed below:

Nature of Facility	Demand Loan (Ex-Staff) Clean
Eligibility	Only those Staff Pensioners /Staff Family Pensioners covered under IBA Health Insurance Policy
Amount of Loan (Maximum)	For retired officers (pensioners) ₹20000/- if opted for domiciliary treatment cover, otherwise ₹16000/- For retired award staff (pensioners) ₹15000/- if opted for domiciliary treatment cover, otherwise ₹12000/-
Purpose	For Payment of Group Medclaim Policy Renewal Premium
Rate of Interest	One year MCLR+1% i.e. presently 10.45%p.a. (compounded monthly intervals)
Surety	Spouse of the Pensioner/Close Relative
Repayment Terms	In 12 EMIs
Service/Documentation Charges	Waived
Cut Back Norms	Total within 60% Monthly Pension Amount
Other terms & conditions	Existing DL/OSL may be allowed to continue subject to cut back norms. Last date for availing the loan facility is 31.10.2016. The amount of loan should not exceed the amount of insurance premium to be paid for renewal.
Sanctioning Authority	Branch Head

All our Branch Heads are requested to bring the contents of this circular to the notice of staff pensioners drawing pension with them.

  
(GOPINATH TIYER)  
महा प्रबंधक (का) / GENERAL MANAGER (P)