

Circular No.330-2016-BC-PD-50-SWD

Date: 19-08-2016

PERMANENT UTILITY

**DEARNNESS RELIEF PAYABLE TO STAFF PENSIONERS AND SURVIVING PRE
 01-01-1986 RETIREES FOR THE PERIOD FROM AUGUST 2016 TO JANUARY 2017**

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The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the Quarter ended June, 2016 are as follows:

April 2016 - 6185.82 May 2016 - 6277.12 June 2016 - 6322.77

The Average CPI of the above is 6261. Accordingly, the rate of Dearness Allowance payable to Staff Pensioners for the period August 2016 to January 2017 is as under:

Pensioners who retired on or after 01-01-1986 but before 01-11-1992 - 01-07-1993		
(Slabs 1415)		
Sl No	Basic Pension	Dearness Relief
i.	Up to ₹1250	948.05%
ii.	₹1251 to ₹2000	₹11850.62 + 778.25% of basic pension in excess of ₹1250.00
iii.	₹2001 to ₹2130	₹17687.49 + 466.95% of basic pension in excess of ₹2000.00
iv.	Above ₹2130	₹18294.52 + 240.55% of basic pension in excess of ₹2130.00

Pensioners who retired on or after 01-11-1992 – 01-07-1993		
(Slabs 1278)		
Sl No	Basic Pension	Dearness Relief
i.	Up to ₹2400	447.30%
ii.	₹2401 to ₹3850	₹10735.20 + 370.62% of basic pension in excess of ₹2400.00
iii.	₹3851 to ₹4100	₹16109.19 + 217.26% of basic pension in excess of ₹3850.00
iv.	Above ₹4100	₹16652.34 + 115.02% of basic pension in excess of ₹4100.00

Pensioners who retired on or after 01-04-1998		
(Slabs 1144)		
Sl No	Basic Pension	Dearness Relief
i.	Up to ₹3550	274.58%
ii.	₹3551 to ₹5650	₹9746.88 + 228.80% of basic pension in excess of ₹3550.00
iii.	₹5651 to ₹6010	₹14551.68 + 137.28% of basic pension in excess of ₹5650.00
iv.	Above ₹6010	₹15045.88 + 68.64% of basic pension in excess of ₹6010.00

Pensioners who retired on or after 01-11-2002		(Slabs 993)
178.74% of basic pension		

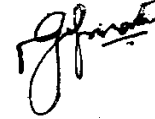
Pensioners who retired on or after 01-11-2007	(Slabs 856)
128.40% of basic pension	

Pensioners who retired on or after 01-11-2012	(Slabs 455)
45.50% of basic pension	

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F. No. 11-2-2012-IR dated 17-12-2013, the amount of Ex-gratia payable to surviving pre 01-01-1986 Retirees/Surviving Spouses of pre 01-01-1986 retirees of Banks for the period from August 2016 to January 2017, based on applicable average CPI of 6241 and Dearness Relief rate of 948.05%, are as follows:

For the period from Aug 2016 to Jan 2017	Pre 01-01-1986 retirees	Surviving Spouses of pre 01-01-1986 retirees
Amount of ex-gratia	350	175
Dearness Relief	3318	1659
Total amount payable per month	3668	1834

Clarification required, if any, on this Circular may be sought from **STAFF WELFARE DIVISION, PERSONNEL DEPARTMENT** at Head Office, Manipal, through respective RO, as per extant guidelines.



(GOPINATH T IYER)
GENERAL MANAGER (P)

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