

Circular No.109-2016-BC-PD-21-SWD

Date: 08-03-2016

PERMANENT UTILITY
DEARNESS RELIEF PAYABLE TO STAFF PENSIONERS AND SURVIVING PRE
01.01.1986 RETIREES FOR THE PERIOD FROM FEBRUARY TO JULY 2016

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The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December, 2015 are as follows:

October 2015 - 6140.17

November 2015 - 6162.99

December 2015 – 6140.17

The average CPI of the above is 6147. Accordingly, the rate of Dearness allowance payable to Staff Pensioners for the period February to July 2016 is as under:

Pensioners who retired on or after 01.01.1986 but before 01.11.1992 / 01.07.1993 (Slabs 1386)		
Basic Pension		Dearness relief
i.	Upto ₹ 1250	928.62%
ii.	₹ 1251 to ₹ 2000	₹ 11607.75 + 762.30% of basic pension in excess of ₹ 1250.00
iii.	₹ 2001 to ₹ 2130	₹ 17325.00 + 457.38% of basic pension in excess of ₹ 2000.00
iv.	Above ₹ 2130	₹ 17919.59 + 235.62% of basic pension in excess of ₹ 2130.00

Pensioners who retired on or after 01.11.1992 / 01.07.1993 (Slabs 1249)		
Basic Pension		Dearness relief
i.	Upto ₹ 2400	437.15%
ii.	₹ 2401 to ₹ 3850	₹ 10491.60 + 362.21% of basic pension in excess of ₹ 2400.00
iii.	₹ 3851 to ₹ 4100	₹ 15743.64 + 212.33% of basic pension in excess of ₹ 3850.00
iv.	Above ₹ 4100	₹ 16274.46 + 112.41% of basic pension in excess of ₹ 4100.00

Pensioners who retired on or after 01.04.1998 (Slabs 1115)		
Basic Pension		Dearness relief
i.	Upto ₹ 3550	267.60%
ii.	₹ 3551 to ₹ 5650	₹ 9499.80 + 223.00% of basic pension in excess of ₹ 3550.00
iii.	₹ 5651 to ₹ 6010	₹ 14182.80 + 133.80% of basic pension in excess of ₹ 5650.00
iv.	Above ₹ 6010	₹ 14664.48 + 66.90% of basic pension in excess of ₹ 6010.00

Pensioners who retired on or after 01.11.2002 (Slabs 964)		
173.52% of basic pension		

Pensioners who retired on or after 01.11.2007	(Slabs 827)
124.05% of basic pension	

Pensioners who retired on or after 01.11.2012	(Slabs 426)
42.60% of basic pension	

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No. 11/2/2012-IR dated 17.12.2013, the amount of Ex-gratia payable to surviving pre 01.01.1986 retirees/surviving spouses of pre 01.01.1986 retirees of Banks for the period from February to July 2016, based on applicable average CPI of 6147 and Dearness Relief rate of 928.62%, are as follows:

For the period from February to July 2016	Pre 01.01.1986 retirees	Surviving spouses of pre 01.01.1986 retirees
Amount of ex-gratia	350	175
Dearness Relief	3250	1625
Total amount payable per month	3600	1800

Clarification required, if any, on this circular may be sought from **STAFF WELFARE DIVISION, PERSONNEL DEPARTMENT** at Head Office, Manipal, through respective RO, as per extant guidelines.



(GOPINATH TIYER)
GENERAL MANAGER (P)

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