

E M I FACILITY TO SYNDICATE BANK CREDIT CARD HOLDERS

Sl. No.	Parameter	Parameter features
1	Eligibility	All variant of credit cards (VISA Gold and VISA Classic) are eligible.
2	Eligible Transactions with minimum transaction amount	All transactions of Rs.2500/- and above through Credit cards are eligible for conversion into EMI. However, Cash withdrawals, Card fees and Gold and Jewellery purchases are not eligible for EMI conversion. EMI option is also not available for transactions already billed
3	Who can request including for add-on card purchases	Only Primary cardholder can request for EMI conversion of the transaction made through Primary card or Add-on card.
4	Maximum transaction amount	Up to 100% of limit of the credit card.
5	EMI Interest Rate	14% p.a. on reduced balance + Taxes as applicable
6	Tenure of EMI facility	3/6/9/12 months as per customers choice.
7	One Time EMI Processing Fee	2% of the txn amount with a minimum of Rs. 100/- + applicable taxes on each conversion.
8	Monthly Billing	TPD*(Total Payment Due) = EMI payable + other outstanding balance MPD@ = EMI payable + 10% of other outstanding balance for general public and 20% for staff.
9	Pre-payment of EMI option	The cardholder may opt for pre-closure of EMI opted before completion of the tenure subject to payment of 3% of the outstanding balance with a minimum of Rs.100/- + applicable taxes.
10	Default in Payment of monthly Billing	If the cardholder fails to pay MPD for two consecutive months, the facility of EMI will be withdrawn and the total outstanding EMI amount due will be billed in the next monthly billing
11	Liability	The participants will not hold Syndicate Bank responsible for or liable for any action, claims, demands, losses, damages, costs, charges and expenses that a participant may suffer, sustain or incur by way of this scheme.
12	Dispute Jurisdiction	All or any dispute arising from the EMI facility shall be subject to exclusive jurisdiction of the courts of Bangalore.
13	Product Scheme Rights.	Syndicate Bank reserves the right at any time without previous notice to add, alter, modify, change or vary the product scheme or any of

		these terms and conditions of the scheme or to withdraw it all together, which if done, shall be binding on the cardholder and the cardholder shall abide by the said rules. If withdrawn, those who have opted shall continue to get the right to pay through EMI's for the already approved conversion.
14	How to make E M I request	By calling our credit card 24/7 Help line No 1800 225 092