

Revised Form A

(Banks to print separate forms for **Cumulative and Non-Cumulative** in different colours)

< Name of the bank >
< Name of the branch >

Application Number

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APPLICATION FORM FOR 7.75% SAVINGS (TAXABLE) BONDS, 2018

(Put \checkmark wherever required. Fields with '*' are mandatory)

For Office use only

Broker's name & Code	Sub Broker's name & Code	Bank branch stamp	Branch name & Code	BLA Number	Verified By
Date of transfer to Link Cell (DD/MM/YYYY)	Date of Credit to Special Current A/C (DD/MM/YYYY)	Date of Credit To Govt. A/C (DD/MM/YYYY)	Date of receipt of Application (DD/MM/YYYY)	Full Address of the Branch	

Applicant(s) name(s) [in block letters]

1 st Applicant: Mr/Mrs/Ms			
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Last Name First Name Middle Name

2 nd Applicant: Mr/Mrs/Ms			
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Last Name First Name Middle Name

3 rd Applicant: Mr/Mrs/Ms			
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Last Name First Name Middle Name

Guardian : Mr/Mrs/Ms			
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Last Name First Name Middle Name

Guardian's relationship with minor Father Mother Legal Guardian

*Date of Birth: 1st Applicant(DD/MM/YYYY)/...../..... Gender: M/F

*Date of Birth: 2nd Applicant (DD/MM/YYYY)/...../..... Gender: M/F

*Date of Birth: 3rd Applicant (DD/MM/YYYY)/...../..... Gender: M/F

Mother's maiden name			
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Last Name First Name Middle Name

Communication address of the applicant:

Telephones (office/residence)			
Email Address			

Status: [] Resident Individual
 [] HUF
 [] On behalf of minor
 [] Power of Attorney holder

Investment details: [] Open a new Bond Ledger Account
 [] Credit to my Bond Ledger Account No.....

Mode of Holding: [] Single [] Joint
 [] Anyone or Survivor [] Legal Guardian

Mode of investment: [] Cash [] Cheque/DD [] Electronic credit
 Cheque/DD No..... dated/...../..... drawn on (Bank/branch)
 (DD/MM/YYYY)

 for (Amount)₹..... (Rupees.....only)

***Bank details of First Applicant:** (Please provide the following details for Interest/Redemption payment)

Interest Payment Options: Directly credit interest amount to my bank account No.
 Particulars of the Bank account: Bank name..... Branch.....

Account Number														
Nine digit MICR Code number of the Bank / Branch appearing on the MICR Cheque issued by the bank														
IFSC Code														

Signature and PAN Number

	Signature/Thumb Impression@	PAN Number	I.T.Circle/Ward/District	Bank A/c No. and Branch	MICR CODE & IFSC CODE
1 st Applicant*					
2 nd Applicant					
3 rd Applicant					

@Thumb impression to be attested by two witnesses on the back side
 *All fields Mandatory.

Witnesses:
 Name of 1st Witness..... Name of 2nd Witness.....
 Address..... Address.....

 Signature..... Signature.....

NECS/NEFT Mandate Form

(For credit of Redemption amount/interest to bank account not held with bank having the Bond Ledger Account)

1. Name of the First Applicant

1 st Applicant: Mr/Mrs/Ms																				
	Last Name							First Name							Middle Name					

2. Particulars of the Bank account: Bank name..... Branch.....

Nine digit MICR Code number of the Bank / Branch appearing on the MICR Cheque issued by the bank																				
IFSC Code																				

(Please attach a photocopy of the Cheque leaf or a cancelled cheque issued to you by the bank for verification of the Code number)

3. Account Type [] S. B. account [] Current Account

Account Number																				
Ledger Number																				
Ledger Folio No.																				

I hereby authorize(name of the bank) to credit my interest/redemption amounts through NECS/NEFT. I hereby declare that the particulars given above are correct and complete. If the transaction is delayed at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible. I hereby agree to discharge the responsibility expected of me as a participant under the scheme.

Place..... Date..... (Signature of the Applicant).....

Bank Certification (Not required if photocopy of the cheque is submitted)

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Certified that the particulars furnished above are correct as per our records.

(Date, Bank Stamp & Signature of Authorised Official)

H.U.F. declaration form

(Mandatory if applicant is Karta of HUF)

I,....., residing at the address given against First Applicant, do solemnly affirm that I am the Karta of the Hindu Undivided Family and as such have full powers to sell, endorse, transfer or otherwise deal in the 7.75% Savings (Taxable) Bonds, 2018 standing in the name of the HUF.

Specimen signature for and on behalf of the HUF (name of the HUF).....

(Signature of the Karta with seal of HUF)

Place : Date

INFORMATION FOR INVESTORS IN 7.75% SAVINGS (TAXABLE) BONDS, 2018

Government of India had introduced 7.75% Savings (Taxable) Bonds, 2018 vide their notification No. F.4 (28)-W&M/2017 dated January 03, 2018. The main features of the Scheme are as under: -

Item	7.75% Savings (Taxable) Bonds, 2018	Remarks
1) Category of Investor	Individual HUF	Non Resident Indians (NRI)s are not eligible to invest in these bonds
2) Limit of investment	Minimum ₹1000/- and in multiples of ₹1000/-	No maximum limit
3) Date of Issue of bonds	Date of receipt of subscription in cash or date of realization of cheque/draft/ electronic credit	
4) Forms of Bonds	Demat form held in the Bond Ledger Account	Bond Ledger Account will be opened by Receiving Office in the name of investor/s.
5) Option	Non-cumulative / Cumulative	Change of option is not permitted.
6) Interest	In case of non-cumulative option, interest is payable on half yearly basis. In case of Cumulative option, interest is payable at the time of maturity	Half-yearly interest is payable on 1 st February / 1 st August
7) Post Maturity Interest	Post Maturity Interest is not payable	
8) Bank account	It is mandatory for the investor/s to provide bank account details to facilitate payment of interest /maturity value directly to his/her/their bank account.	
9) Tax benefits	Income from the bonds is taxable.	Tax will be deducted at source while interest is paid
10) Nomination Facility	The sole Holder or all the joint holders may nominate one or more persons as nominee.	
11) Maturity period	After 7 years	
12) Premature redemption	Facility is available to the eligible investors after Lock in period of 4, 5, and 6 years in the age bracket of 80 years and above, between 70 to 80 years and 60 to 70 years respectively.	
13) Transferability	The bonds are not tradable in the secondary market.	
14) Application forms	Available at designated branches of SBI, 18 Nationalised banks, 3 Private Sector Banks and Stock Holding Corporation of India Ltd.	

DUTIES OF INVESTOR/ APPLICANTS

- A) Please complete the application in all respects
- B) Incomplete applications are liable to result in delay of issue of the bonds (at the cost of the applicant)
- C) In case the application is submitted by a Power of Attorney (POA) holder, please submit original POA for verification, along with an attested copy for record.
- D) In case the application is on behalf of a minor, please submit the original birth certificate from the School or Municipal Authorities for verification, together with an attested copy for record
- E) Please note that nomination facility is available to a Sole Holder or all the joint holders (investors) of a Savings bond.
- F) In case nominee is a minor, please indicate the date of birth of the minor and a guardian can be appointed
- G) Nomination facility is not available in case the investment is in the name of a minor
- H) Please fill separate application form (different colours) for issue of CUMULATIVE / NON-CUMULATIVE bonds.
- I) Please notify the change of address to Receiving Office immediately
- J) POST MATURITY INTEREST IS NOT PAYABLE ON THESE BONDS. HENCE PLEASE OBTAIN REDEMPTION PROCEEDS ON THE DUE DATE
- K) Indicate your date of birth / age.
- L) Provide your bank account details for receiving payment through electronic mode
- M) Any information regarding tax applicability may be provided to the bank/branch

RIGHTS OF THE INVESTOR

- a) The Bond will be issued on the same day if subscription is received in cash and on realization of the cheque/DD/electronic credit if subscription is received through cheque/DD/electronic credit.
- b) The Certificate of Holding will be issued within 5 days from the date of tender of application.
- c) The interest on the bond accrues from the date of receipt of subscription in cash or date of realization of cheque/DD/electronic credit. The interest will be credited to the bank account of the holder directly provided by him/her in the application form.
- d) The interest on the date of 1st February / 1st August with last instalment on date of redemption.
- e) An advice of payment of interest will be issued to the investor one month in advance from the due date.
- f) Maturity intimation advice will be issued one month before the due date of the bond.
- g) Facility for payment of interest and principal by 'demand draft free of cost or at par cheques' for up country customers is available.
- h) The facility of intra-bank and inter-bank branch transfer of the bonds is available.
- i) Application forms for investments, redemption, NECS/NEFT Mandate, etc, in respect of Savings Bonds are available on the website at www.....com (Banks and SHCIL website).
- j) A sole holder or all the joint holders may nominate one or more nominees to the rights of the bonds.
- k) The nomination will be registered at the Office of Issue and a Certificate of Registration will be issued to the holder.
- l) The nomination can be varied by registering a fresh nomination.
- m) The existing nomination can be cancelled by a request to the Office of Issue.
- n) The redemption is due on expiry of seven years from the date of investment.
- o) Premature redemption facility has been allowed with certain conditions.
- p) The investor is entitled to receive repayment amount within five clear working days from the date of tender of acquaintance.

- q) To avoid delay in receipt of interest / redemption proceeds applicants may indicate his choice, for availing of half yearly interest / redemption proceeds through ECS/NEFT/RTGS or direct credit to the bank account.
- r) Investors are entitled for compensation for delayed payments at the rate decided by RBI vide their circulars issued from time to time.

In case the bank does not comply with the above, you may lodge a complaint in writing in the form provided at the counter and address the same to the nearest office of Reserve Bank of India as under:

THE REGIONAL DIRECTOR,
RESERVE BANK OF INDIA,
CUSTOMER SERVICE DEPARTMENT/
BANKING OMBUDSMAN
(LOCATION)

YOU MAY ALSO ADDRESS YOUR COMPLAINT TO:

THE CHIEF GENERAL MANAGER
RESERVE BANK OF INDIA
INTERNAL DEBT MANAGEMENT DEPARTMENT
CENTRAL OFFICE
SBS MARG, FORT
MUMBAI- 400 001

Disclaimer: -I have read and understood the details of information for the investors as well as rights and duties of investors. The agent/bank has explained the features of the scheme to me.

Signature of the applicant

----- TEAR AWAY HERE -----

Acknowledgement of Application Form

Application No.

Bank branch..... Date/...../.....

Received from Mr/Mrs/Ms.....Cash/Draft/Pay Order/Cheque
No./electronic credit dated/...../.....drawn on(Bank and
branch).....for
₹.....(Rupees..... only) for the purchase of 7.75% Savings (Taxable)
Bonds, 2017 for a period of 7 years, interest payable on cumulative[]/payable on Non-cumulative [] basis of the
nominal value of
₹.....(Rupees..... only).

Date, Bank Stamp & Signature of the
authorized official of the Bank.

H.U.F. DECLARATION FORM
 (Refer to Annexure 2 - Form A (See para 9))

(ONLY IF APPLICANT IS KARTA OF HUF)

I,

SEX: M. [] F. []

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RESIDING AT THE ADDRESS GIVEN AGAINST THE FIRST APPLICANT, DO SOLEMNLY AFFIRM
 THAT I AM THE KARTA OF THE HINDU UNDIVIDED FAMILY STYLED

(NAME OF THE HUF AND ADDRESS)

AND AS SUCH HAVE FULL POWERS TO INVEST, TRANSFER OR OTHERWISE DEAL IN 7.75%
 SAVINGS (TAXABLE) BONDS, 2018 STANDING IN THE NAME OF THE SAID HUF.

SPECIMEN SIGNATURE FOR AND ON BEHALF
 OF THE HUF (NAME OF THE HUF)

PLACE:

DATE:

SIGNATURE OF THE KARTA

INSTRUCTIONS AND GUIDELINES FOR 7.75% SAVINGS (TAXABLE) BONDS, 2018

- 1) There is no maximum limit for investment in the Bonds.
- 2) Cheque/ draft towards subscription should be drawn in favour of the bank/Receiving Office, receiving the application and payable at the place where the application is tendered.
- 3) If the application is made on behalf of a minor by the legal guardian, a guardianship certificate granted by a competent court under the provisions of Guardians and Wards Act (Act of 1890) should be produced.
- 4) In case of minor applicant, a birth certificate issued by the Municipal or other competent authority, church, Registrar of Birth/s or a Magistrate, Head of a Gram Panchayat or Head Master of a School - disclosing the name and the date of birth of the minor should be produced in original (along with one xerox copy) for verification.
- 5) The application shall bear the signature/thumb impression of the applicant/s. The thumb mark should be witnessed by 2 respectable persons.
- 6) If the application is signed by a person other than the investor, a Power of Attorney (P.A.O.) authorising the signatory should be submitted along with the application. The P.O.A. should contain express provision to receive interest and the principal amount due under the Bonds and/or to negotiate or transfer the Bonds. The P.O.A. should also be unconditional. In case the P.O.A. is executed abroad, it should be attested by a Notary Public of the place where it is executed and notarised afresh in India (duly stamped).
- 7) The Karta of HUF making an application for Taxable Bonds should submit a declaration in the form annexed hereto.
- 8) The nomination may be made by a sole holder or all joint holders (other than a minor) in case of bonds in the form of Bond Ledger Account in Form 'B' or as near thereto as may be. A nomination made may be varied or cancelled by notifying branch of authorised Receiving Office in Form 'B' or 'C' as the case may be. Every nomination made or variation thereof shall be registered at branch of authorised Receiving Office and shall be effective from the date of registration.
- 9) In case of applications made in the joint names of more than 2 persons, the bond/s interest warrants and Payment Order/s will be issued in the name of the first applicant.
- 10) The bond will be issued to the credit of Bond Ledger Account on the date of receipt of subscription in cash or the date of realisation of draft or cheque.
- 11) Tax treatment available under 7.75% Savings (Taxable) Bonds, 2018 are as under:
 - i) Wealth tax - The bonds will be exempt from Wealth Tax under the Wealth Tax Act 1957.
 - ii) Income Tax - Tax will be deducted at source while making payment of interest on the non-cumulative bonds and credited to Government Account. Tax on the interest portion of maturity value will be deducted at source at the time of payment of the maturity proceeds on the cumulative bonds and credited to Government Account.
- 12) The bond is repayable after a period of **seven years** from the date of issue.
- 13) Applications for Bonds will be received at branches of State Bank of India and Nationalized Banks, three private sector banks and SHCIL specified in the Annexure 3 of this Notification.
- 14) Brokerage at the rate of ₹ 1.00 (Rupee one only) per ₹ 100/- will be paid to the brokers registered with Receiving Offices listed in Para 10 (a) & (b) as also to authorised banks on the applications tendered by them on behalf of their clients and bearing their stamp.
- 15) The Bonds shall not be tradable in secondary market and not eligible as collateral for loan from banks, financial institutions and NBFC, etc.

Annexure 3

List of Receiving Offices handling 7.75% Savings (Taxable) Bonds, 2018

Name of the Receiving Offices	
S. No.	Name of Bank
1.	State Bank of India
2.	Allahabad Bank
3.	Bank of Baroda
4.	Bank of India
5.	Bank of Maharashtra
6.	Canara Bank
7.	Central Bank of India
8.	Dena Bank
9.	Indian Bank
10.	Indian Overseas Bank
11.	Punjab National Bank
12.	Syndicate Bank
13.	UCO Bank
14.	Union Bank of India
15.	United Bank of India
16.	Corporation Bank
17.	Oriental Bank of Commerce
18.	Vijaya Bank
19.	IDBI Bank Ltd.
20.	ICICI Bank Ltd.
21.	HDFC Bank Ltd.
22.	Axis Bank Ltd.
23.	Stock Holding Corporation of India Ltd.

ANNEXURE - 5
(FORM - C)
[See Para 11(vi)]

7.75% Savings (Taxable) Bonds, 2018
NOTICE OF CANCELLATION OF NOMINATION

I /We _____ (Name/s and address/es) do hereby cancel the nomination dated _____ made by me/us in respect of the following bonds held in Bond Ledger Account and registered by the branch of the authorised bank/receiving office on _____ (date).

Particulars of the 7.75% Savings (Taxable) Bonds, 2018

Date of Issue	Investment / Bond Ledger Account No.	Amount in ₹	Nomination in favour of

Place

Date

Signature/Thumb impression of the holder/s

Signatures and addresses of the witnesses:

1) _____

2) _____
