

SYNDVAHAN

	Purchase of New Four Wheeler	Purchase of New Two wheeler
Eligibility	Only for those having minimum income of ` 2 Lakhs pa and above.	Annual income minimum of ` 0.50 lakh pa.
	<ul style="list-style-type: none"> • Individuals • Proprietorship, Partnership firms, Trusts, Societies, other legal entities except HUF, Directors/Employees of the Corporates. 	
Quantum of loan	New Four Wheeler: 85% of on-Road price of the vehicle + ` 10000/- towards accessories (or) 3 time the Gross Annual Income whichever is less.	New Two Wheeler : 12 Months gross salary (or) 85% of on – road price whichever is low; with no maximum ceiling + ` 500 /- towards accessories .
Cutback	i. Not to exceed 50% of gross salary; 60% in case voluntary savings; 70% in case Spouse has separate income from regular employment. ii. Not to exceed 50% for pensioners. iii. In case of Non-Salaried /Non Pensioners, total installment amount payable in a year towards all loans with us/other Banks should not exceed 50% of the annual income.	
Security	Hypothecation of the Vehicle to be purchased	
Surety	Third party guarantee is waived	
Rate of Interest	Four wheeler	Two wheeler
	Non Salaried Class & Salaried class where salary is not credited to our bank - One year MCLR + 0.75% II) Salaried Class where salary credited at our bank and a minimum CIBIL Score of 700. - One year MCLR + 0.50%	One year MCLR +2.10%
Repayment	84 Months	60 Months
Processing charges and Documentation charges inspection charges	Processing charges	
	Above Rs 25000/- upto Rs 2.00 lakhs	`1.25 per `1000- or part thereof- Minimum `125/-
	Above `2.00 lakhs	`200/- per lakh
	Documentation charges	
	Up to `2.00 lakhs	Nil
	Above `2.00 lakhs	`100/- per lakh maximum of ` 1250/-
	Inspection charges	
	Upto `1.00 lakh	`250/- per inspection
Above `1.00 lakh	`500/- per inspection	

