



Head Office, Manipal

SUMMARY OF PROCEEDINGS OF THE 19th ANNUAL GENERAL MEETING (“AGM”) OF THE SHAREHOLDERS OF SyndicateBank HELD ON THURSDAY, JUNE 28, 2018 AT SyndicateBank GOLDEN JUBILEE AUDITORIUM, MANIPAL – 576 104 (KARNATAKA).

In accordance with the Notice dated 06.06.2018, the 19th Annual General Meeting (“AGM”) of shareholders of SyndicateBank was held on Thursday, June 28, 2018 at 10:00 AM at SyndicateBank Golden Jubilee Auditorium, Manipal – 576 104 (Karnataka).

Initiating the proceedings of the 19th AGM, the Chairman of the Meeting (“COM”) Shri Ajay Vipin Nanavati, welcomed the shareholders and announced that in terms of Regulation 58 (i) of SyndicateBank (Shares and Meetings) Regulations, 1998, the requisite quorum was present and called the meeting to order.

1404 shareholders in person and 118 proxy holders/authorized representatives attended the meeting.

The COM then introduced the Directors/Key Managerial Personnel (“KMP”) present on the Dias to the shareholders and with the permission of the shareholders present, the Notice convening the meeting was taken as read.

The COM then addressed the shareholders on the Economic and Banking Scenario for the FY 2017-18.

In terms of Regulation 44 (1) of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, or amendments made thereto, the COM informed that the remote E-Voting Facility was provided to the shareholders to vote on the Agenda Items from 09:00 AM on Monday, June 25, 2018 to 05:00 PM on Wednesday, June 27, 2018 by M/s Karvy Computershare Private Limited, Registrar and Share Transfer Agent (RTA) of the Bank.

The meeting was informed that the Bank has appointed M/s S N Ananthasubramanian and Co., Practising Company Secretaries, as a Scrutinizer to oversee the remote E-Voting process. In terms of the amended Rules, voting has to be taken up at the venue of meeting to enable shareholders who have not voted on the Item/s to vote. In this regard, Bank has engaged the services of M/s Karvy Computershare Private Limited who is providing Insta-Poll Facility for the shareholders, present at the venue of meeting.

The COM informed the meeting that the Bank has appointed Shri S. N. Ananthasubramanian, representing M/s S. N. Ananthasubramanian and Co., Practising Company Secretaries and Shri Sudeendra Bhandary, one of the shareholders, having DP/Client ID - IN302269/12024107 as Scrutinizers.



Proceedings of 19th AGM held on Thursday, June 28, 2018

The COM then took up the Agenda Item No. 1 and moved the Ordinary Resolution to discuss, approve and adopt the Balance Sheet and the Accounts. The names of the shareholders who proposed and seconded were taken on record.

The COM then moved a Special Resolution for Agenda Item No. 2 with regard to Capital Issue by way of Qualified Institutional Placement (QIP)/Rights Issue/Follow on Public Issue or Preferential Allotment or any other mode approved by Government of India ("GOI")/Reserve Bank of India ("RBI") and other financial institutions in one or more tranches and subject to terms and conditions as may be felt to be in the best interest of the Bank. The names of the shareholders who proposed and seconded were taken on record.

The COM invited the shareholders present to participate in the discussion on the Agenda Items.

The COM in his address, said that he was overwhelmed by the response of large number of shareholders participating in the meeting, the passion and commitment shown by the stakeholders, thanked the shareholders for raising very relevant issues. All the queries, raised by the shareholders were responded and also clarifications were furnished to the issues connected with the activities of the Bank during the period under review.

The COM requested the shareholders, who have not participated in the remote E-Voting, to cast their votes on the Agenda Items at the venue of AGM.

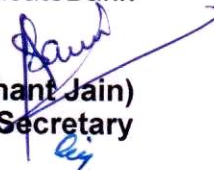
The COM informed that the results comprising the E-Votes cast during the period 09:00 AM on 25th June 2018 to 05:00 PM on 27th June 2018 and Insta-Poll Voting Facility, provided at the venue of meeting, will be placed on the website of the Bank under "Shareholders Information" and also on the websites of National Stock Exchange of India Ltd. (NSE), BSE Ltd. and M/s Karvy Computershare (P) Ltd, Registrar and Share Transfer Agent of the Bank, "the Agency" appointed by the Bank for facilitating E-Voting & Insta-Poll Facility, within 2 (two) working days.

The Chairman of the Meeting then thanked all the shareholders for their presence and support. As there was no other business to be transacted, the COM declared the Meeting as closed.

M/s Karvy Computershare Private Limited, RTA of the Bank submitted the results of E-Voting and Insta-Poll Voting for all Agenda Items. Scrutinizers, Shri S. N. Ananthasubramanin and Shri Sudeendra Bhandary, appointed by the Bank to oversee the E-Voting and Insta-Poll Voting Process, also submitted their joint Scrutinizer's Report. Hence, based on the aforesaid results, it is informed that both Ordinary and Special Resolutions as contained in the Notice of 19th AGM of the Bank have been passed with requisite majority.

Place: Manipal
Date: 28.06.2018



For SyndicateBank

(Sushant Jain)
Company Secretary