



Treasury & International Banking Department,
Maker Towers "F", III Floor, Cuffe Parade, Mumbai 400 005

Date: 26.07.2017

Press Release

Syndicate Bank has raised Unsecured Non-Convertible Perpetual Basel III compliant Additional Tier I Bond of Rs. 450.00 Crores @ 9.80 % on a Private Placement Basis. The issue was closed on 24.07.2017 and allotted on 25.07.2017. This Bond was assigned AA Rating by India Ratings and AA- by CARE. This is in order to augment long term resources and further strengthening of the Capital Base of the Bank.

कुले सिंडिकेट बैंक
For SYNDICATE BANK


Dy. General Manager
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