

NOTIFICATION

Subject: Implementation of Integrity Pact (IP) in Syndicate Bank– Regarding

In compliance of Central Vigilance Commission's advice on the above subject and in view of further guidelines received from CVC vide Circular No.02/02/2015 dated 25/02/2015 regarding adoption of Integrity Pact in Public Sector Banks/Insurance Companies/financial Institutions, Syndicate Bank commenced implementation of Integrity Pact w.e.f. 21.04 2015, following guidelines are issued for implementation of Integrity Pact in Syndicate Bank:

1. Integrity Pact (IP) shall be implemented in all tenders/contracts where the RFP document contains the IP as enclosed herewith.
2. Participation in Integrity Pact is mandatory for all tenderers as applicable.
3. Copies of Integrity Pact, as enclosed herewith, shall be signed by the concerned parties.
4. It is mandatory that the authorized person to sign the bid for submission on behalf of bidder / sub-contractor / Consultants shall sign on each page of Integrity Pact.
5. Integrity Pact shall be submitted on bidders' letter head as mandatory prequalification criteria for participation in tender of designated value with the Bid.
6. One para pertaining to 'Implementation of Integrity Pact' including appointment of External Independent Monitor (IEM) in respect of the specific procurement should be incorporated in the tender document itself.
7. The name and e-mail contact details of IEMs (Independent External Monitors) for SyndicateBank are as follows:
 - a. Name: Sri K Saleem Ali, IPS (Retd.) Email- saleemali53@gmail.,com.
 - b. Name: Sri Anand Deep, IRS(Retd.) Email: anand.deep117@gmail.com
8. IP shall cover all phases of procurement. IP shall come into force when both the parties have signed it.
9. In case a bidder has failed to sign all pages of Integrity Pact while submitting his bid, an opportunity shall be provided to the concerned for signing and submitting the Integrity Pact within a reasonable time in the initial stages of implementation. However, efforts should be made gradually by educating agencies for taking proper care for signing all pages of the Integrity Pact before submitting the bid

- For any further clarification, please contact at
ditprocure@syndicatebank.co.in



INTEGRITY PACT

Syndicate Bank hereinafter referred to as "The Principal" and _____ hereinafter referred to as "The Bidder/Vendor"

Preamble

The Principal intends to award under laid down organizational procedures, contract against enquiry no for the principal values full compliance with all relevant laws of the land, rules, regulations, economic use of resources and fairness/transparency in its relations with its Bidder (s) and/or vendor(s).

In order to achieve these goals, the Principal will appoint an Independent External Monitor (IEM), who will monitor the tender process and the execution of the contract for compliance with the principle mentioned above.

Section-I- Commitments of the Principal

1. The principal commits itself to take all measures necessary to prevent corruption and to observe the following principles:-
 - a) No employee of the Principal, personally or through family members, will in connection with the tender for , or the execution of a contract, seek or accept, for self or third person, any material or immaterial benefit which the person is not legally entitled to.
 - b) The Principal will, during the tender process treat all Bidder(s) with equity and reason. The Principal will in particular, before and during the tender process, provide to all Bidder (s) the same information and will not provide to any Bidder(s) confidential/additional information through which the Bidders (s) could obtain an advantage in relation to the tender process or the contract execution.
 - c) The Principal will exclude from the process all known prejudiced persons.
2. If the Principal obtains information on the conduct of any of its employees which is a criminal offence under the IPC/PC Act, or if there be a substantive suspicion in this regard, the Principal will inform the Chief Vigilance Officer and in addition can initiate disciplinary actions.

Section-2-Commitments of the Bidder(s)/ Vendor(s)

1. The Bidder(s)/Vendor(s) commit themselves to take all measures necessary to prevent corruption. He commits himself to observe the following principles during his participation in the tender process and during the contract execution.
 - a) The Bidder(s)/Vendor(s) will not, directly or through any other person or firm, offer, promise or give to any of the Principal's employees involved in the tender process or the execution of the contract or to any third person any material or other benefit which he/she is not legally entitled to, in order to obtain in exchange any kind whatsoever during the tender process or during the execution of the contract.
 - b) The Bidder(s)/ Vendor (s) will not enter with other Bidders into any undisclosed agreement or understanding, whether formal or informal. This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelization in the bidding process.