



मानव संसाधन विभाग / HUMAN RESOURCES DEPARTMENT
कर्मचारी कल्याण प्रभाग / STAFF WELFARE DIVISION ,
कॉरपोरेट कार्यालय, मणिपाल विंग / CORPORATE OFFICE, MANIPAL WING,
Telephone: 0820 2571181/ FAX: 0820 2572420 Email: hoswd@syndicatebank.co.in

Circular No.008-2019-BC-HR-00-SWD

दिनांक /Date: 11.09.2019

NOTIFICATION

EXTENDING FINANCIAL ASSISTANCE TO STAFF PENSIONERS WHO HAVE SUFFERED LOSS/DAMAGE TO HOUSE HOLD GOODS /PROPERTY DUE TO FANI CYCLONE HIT AREAS OF FOURTEEN DISTRICTS OF ODISHA

(३०४)

We are pleased to inform that the Competent Authority has approved FLOOD RELIEF LOAN scheme to our Staff Pensioners who have suffered loss/damage to house hold goods/property in the recent Fani cyclone occurred in the fourteen districts of Odisha.

The scheme details along with the application cum declaration form is furnished in Annexure I and II respectively.

(R PONRAJKUMAR)
DEPUTY GENERAL MANAGER

ANNEXURE I

GUIDELINES - FLOOD RELIEF LOAN SCHEME TO STAFF PENSIONERS OF THE SYNDICATE BANK

Eligibility: All Staff Pensioners who have suffered loss / damage to house hold goods / property due to Fani Cyclone in Odisha.

Quantum: The quantum of loan shall not be more than 3 than months' Pension or loss / damage declared by the Pensioner whichever is less.

Repayment: The loan shall be repayable in 36 EMIs. Repayment shall commence from the succeeding month after initial disbursement.

Cut Back: Total cut back from pension shall not exceed 60% of the Pension including the proposed loan installment.

Rate of Interest: ONE YEAR MCLR.

Guarantor: The family member who is eligible to receive family pension shall join the transaction as guarantor. In the case of family pensioners or where there is no eligible person to receive pension, third party guarantor with sufficient income/net worth shall join the transaction as guarantor.

Other conditions:

- a) The loan shall be extended based on self declaration of particulars of damage to the property / loss of house hold belongings by the affected staff pensioner residing in the area affected by the cyclone.
- b) The affected area is the one which has been declared so by the State Government.
- c) The affected staff pensioners who have availed the relief loans in the earlier years will also be eligible for further relief loan under this natural calamity subject to the closure of the relief loan availed earlier. **There shall not be more than one Flood Relief Loan outstanding in the name of staff pensioner at any given time.**
- d) This facility of flood relief loan shall be availed by the affected staff pensioner on or before **30.09.2019** (which is cut-off date)

ANNEXURE II
APPLICATION CUM DECLARATION FORM

Place:
Date :

To

The Branch Manager/Chief Manager/Asst.General Manager
.....BRANCH.

Dear Sir,

Sub: Financial assistance for the loss / damage to house hold goods / property due to FANI Cyclone in Odisha .

1 I have to state that during the recent floods which occurred at..... , I have suffered damage to my house hold goods / property situated at the following place:

- i. Location of the property :
- i. Particulars of loss
- ii. Cause of loss :

My house / property is situated in the area which has been declared as Flood affected in the district in Odisha State. As a result of this, I have suffered a loss / damage of ₹.....

2. I request you to grant me a loan of ₹.....

3. In case I am granted the loan I authorize the Bank to recover the principal amount along with the interest in 36 EMIs.. I note that the first installment will be recovered from the month succeeding the month in which the loan is granted.

4. I agree to abide by all the conditions stated above and confirm that facts stated in this application are correct. If at any stage the information furnished by me is found incorrect, the Competent Authority may take disciplinary action against me under the rules and may also charge commercial rate of interest for the loan.

Yours faithfully,

[SIGNATURE]

Name :

Employee No. :

Pension File No :

Branch :