

**HUMAN RESOURCES DEPARTMENT
STAFF WELFARE DIVISION
HEAD OFFICE: MANIPAL**

Date: 15.02.2018

NOTIFICATION

**DEARNNESS RELIEF PAYABLE TO STAFF PENSIONERS AND SURVIVING PRE
01.01.1986 RETIREES FOR THE PERIOD FROM FEBRUARY 2018 TO JULY 2018**

(३०४)

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December, 2017 are as follows:

October 2017 – 6551.03 November 2017 – 6573.86 December 2017 – 6528.21

The average CPI of the above is 6551. Accordingly, the rate of Dearness allowance payable to Staff Pensioners for the period from February 2018 to July 2018 is as under:

Pensioners who retired on or after 01.01.1986 but before 01.11.1992 / 01.07.1993		
(Slabs 1487)		
Basic Pension		Dearness relief
i.	Upto ₹1250	996.29%
ii.	₹1251 to ₹2000	₹12453.62 + 817.85% of basic pension in excess of ₹1250.00
iii.	₹2001 to ₹2130	₹18587.49 + 490.71% of basic pension in excess of ₹2000.00
iv.	Above ₹2130	₹19225.41 + 252.79% of basic pension in excess of ₹2130.00

Pensioners who retired on or after 01.11.1992 / 01.07.1993		
(Slabs 1350)		
Basic Pension		Dearness relief
i.	Upto ₹2400	472.50%
ii.	₹2401 to ₹3850	₹11340 + 391.50% of basic pension in excess of ₹2400.00
iii.	₹3851 to ₹4100	₹17016.75 + 229.50% of basic pension in excess of ₹3850.00
iv.	Above ₹4100	₹17590.50 + 121.50% of basic pension in excess of ₹4100.00

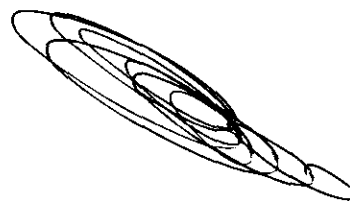
Pensioners who retired on or after 01.04.1998		
(Slabs 1216)		
Basic Pension		Dearness relief
i.	Upto ₹3550	291.84%
ii.	₹3551 to ₹5650	₹ 10360.32 + 243.20% of basic pension in excess of ₹3550.00
iii.	₹5651 to ₹6010	₹15467.52+ 145.92% of basic pension in excess of ₹5650.00
iv.	Above ₹6010	₹15992.83 + 72.96% of basic pension in excess of ₹6010.00

Pensioners who retired on or after 01.11.2002	(Slabs 1065)
191.70% of basic pension	
Pensioners who retired on or after 01.11.2007	(Slabs 928)
139.20% of basic pension	
Pensioners who retired on or after 01.11.2012	(Slabs 527)
52.70% of basic pension	

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No. 11/2/2012-IR dated 17.12.2013 and also Indian Banks' Association HR&IR Division Circular letter No. CIR/HR&IR/D/G2/2017-18/4432 dated 01.02.2018, the amount of Ex-gratia payable to surviving pre 01.01.1986 retirees/surviving spouses of pre 01.01.1986 retirees of Banks for the period from February 2018 to July 2018 based on applicable average CPI of 6551 and Dearness Relief rate of 996.29%, are as follows:

For the period from February 2018 to July 2018	Pre 01.01.1986 retirees	Surviving spouses of pre 01.01.1986 retirees
Amount of ex-gratia	350	175
Dearness Relief	3487	1744
Total amount payable per month	3837	1919

Clarification required, if any, on this circular may be sought from **STAFF WELFARE DIVISION, HUMAN RESOURCES DEPARTMENT** at Head Office, Manipal, through respective RO, as per extant guidelines.



(A STEVEN VAS)
GENERAL MANAGER (HR)