

कार्मिक विभाग / PERSONNEL DEPARTMENT  
 कर्मचारी कल्याण विभाग / STAFF WELFARE DIVISION  
 प्रधान कार्यालय : मणिपाल / HEAD OFFICE: MANIPAL

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संदर्भ सं./Ref.No.39/2016/CYC/0012/HO/SWD/MEDINS दिनांक/Date: 06.12.2016

To: ALL BRANCHES/OFFICES/RETIREE EMPLOYEES.

Sub: IBA HEALTH INSURANCE SCHEME - GROUP MEDICLAIM INSURANCE POLICY (RETIRES) - RENEWAL OF THE EXISTING POLICY AND INCLUSION OF RETIRED EMPLOYEES/SPOUSE OF DECEASED EMPLOYEES WHO RETIRED/DIED DURING THE LAST EXISTING EMPLOYEES' POLICY PERIOD I.E., FROM 01.10.2015 TO 30.09.2016 - EXTENSION OF TIME TO OPT FOR RENEWAL.

We draw the attention of all the Branches/Offices/Retiree Employees to our circular No. 23/2016/CYC dated 08.08.2016, circular No.30/2016/CYC dated 13.10.2016 and circular No. 34/2016/CYC dated 07.11.2016 on above subject. Now, United India Insurance Co. Ltd. the Insurers have informed that they are offering one more opportunity to the retirees to join the IBA Mediclaim Retirees scheme. The eligible Retirees are as follows:

1. Bank employees who have retired in 2015-16 (Between 1st October 2015 - 30<sup>th</sup> September 2016) and were covered under the Employee's policy expired on 30.09.2016.
2. Retirees who were covered under last year's Retirees' Policy expired on 31.10.2016, but who could not renew the cover by remitting the premium in time.

Further UIJCo. Ltd have informed that the payment of premium is to be made only in two lots with the following modalities:

1. Bank to remit the full premium collected up to 15<sup>th</sup> December from the above mentioned retirees on 15<sup>th</sup> December 2016. Retirees would be covered from 16<sup>th</sup> December 2016 to 31<sup>st</sup> October 2017.
2. Bank to remit the full premium collected up to 31<sup>st</sup> December from the above mentioned retirees on 31<sup>st</sup> December 2016. Retirees would be covered from 1<sup>st</sup> January 2017 to 31<sup>st</sup> October 2017.

Premium for joining the scheme is as under:

Option 1: Normal renewal on As is Basis (Without Domicillary cover)

For Retired Officers (Sum Insured of ₹4.00 lakh) : ₹13,935/- + Service Tax @15% = ₹16,025/-

For Retired Award Staff (Sum Insured ₹3.00 lakh): ₹10,452/- + Service Tax @15% = ₹12,020/-

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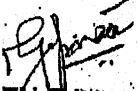
**Option II: With Domiciliary expenses benefits option (59 diseases as per employees Policy):**

For Retired Officers - Domiciliary cover of ₹40,000/- with overall Sum Insured ₹4.00 lakh  
For Retired Award Staff- Domiciliary cover ₹30,000/- with overall Sum Insured ₹3.00 lakh

For Retired Officers : ₹17,400/- plus Service Tax @ 15% = ₹20,010/-  
For Retired Award Staff : ₹13,000/- plus Service Tax @ 15% = ₹14,950/-

- If eligible Retiree Employee/Spouse of Retiree Employee wishes to opt for the IBA Health Insurance Scheme Group Mediclaim Policy now, he/she shall inform the decision by sending the details as per Annexure I by e-mail only to [hoswd@syndicatebank.co.in](mailto:hoswd@syndicatebank.co.in).
- This circular is uploaded in SyndicateBank website at "For Ex-Employees" and at SyndLibrary URL (at branches).

All the Branches/Offices are requested to take note of the above and display a copy of this circular in the Notice Board for the information of all the eligible retirees.

  
(GOPINATH TIYER)  
महा प्रबंधक (का) / GENERAL MANAGER (P)

**ANNEXURE I**

Place:

Date:

**Sub: Medical Health Insurance Scheme introduced by IBA.**

Name	
Emp. No	
Designation	
Date of Birth	
Date of retirement	
Mobile No	
Email Id	
Option (1) or (2)	
Account No.	
Spouse Name	
Date of Birth	

OPTION I: Without Domiciliary cover.  
OPTION II: With Domiciliary cover.

**SIGNATURE OF THE RETIRED EMPLOYEE**