



Circular.No.410-2018-BC-HRD-88-SWD

Date: 17-10-2018

**PERMANENT UTILITY**

**IBA HEALTH INSURANCE SCHEME-GROUP MEDICLAIM POLICY (RETIRES)  
EXPIRING ON 31/10/2018**

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We have received the renewal premium rates from the United India Insurance Co Ltd for renewal of above referred Group Health Insurance Policy for Retirees for the year 2018-19 as under.

**1. PREMIUM FOR IBA RETIREE GMC POLICY WITHOUT DOMICILIARY  
TREATMENT (WITHOUT OPD) 2018-19:**

| CATEGORY    | SUM INSURED (₹) | PREMIUM WITHOUT GST (₹) | GST @ 18% (₹) | GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST (₹) |
|-------------|-----------------|-------------------------|---------------|--|
| Officer     | 400,000         | 24,400                  | 4,392         | 28,792   |
| Award Staff | 300,000         | 18,301                  | 3,294         | 21,595   |

The following changes have been made in terms & conditions of the policy:

1. The room rent would be restricted to ₹ 4,000/- per day.
2. All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
3. All terms & conditions shall remain the same as that of last year

**2. PREMIUM FOR IBA RETIREE GMC POLICY WITH DOMICILIARY  
TREATMENT (WITH OPD) 2018-19:**

| CATEGORY    | SUM INSURED (₹) | PREMIUM WITHOUT GST (₹) | GST @ 18% (₹) | GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST (₹) |
|-------------|-----------------|-------------------------|---------------|--|
| Officer     | 400,000         | 69,808                  | 12,565        | 82,373   |
| Award Staff | 300,000         | 52,359                  | 9,425         | 61,784   |

The following changes have been made in terms & conditions of the policy:

1. The room rent would be restricted to ₹ 4,000/- per day.
2. All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
3. All terms & conditions shall remain the same as that of last year including the limit of the domiciliary cover which is 10% of the Sum Insured and that the Total Sum insured of ₹ 4 lacs & ₹3 Lacs is including the 10% limit for OPD (i.e. domiciliary).

**3. PREMIUM FOR SUPER TOP-UP POLICY WITHOUT OPD COVER FOR ALL RETIREES HAVING A BASE POLICY WITH OR WITHOUT DOMICILIARY COVER 2018-19:**

| CATEGORY    | SUM INSURED (₹) | THRESHOLD i.e THE SUM INSURED UNDER THE MAIN POLICY AFTER WHICH THE SUPER TOP UP POLICY WILL BE TRIGGERED (₹) | PREMIUM WITHOUT GST (₹) | GST @ 18% (₹) | GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST (₹) |
|-------------|-----------------|---|-------------------------|---------------|--|
| Officer     | 500,000         | 400,000   | 4,279                   | 770           | 5,049  |
| Award Staff | 400,000         | 300,000   | 3,947                   | 710           | 4,657  |

The following changes have been made in terms & conditions of the policy:

1. The room rent would be restricted to ₹ 4,000/- per day.
2. All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
3. All terms & conditions shall remain the same as that of last year

**4. GUIDELINES FOR RENEWAL OF RETIRE POLICY 2018-19**

Please note the following guidelines will apply for the renewal of retiree policy 2018-19:

**Only existing retirees** who are covered in IBA GMC Retiree policies and employees who have retired during the **policy period 2017-18** will be allowed to join the IBA Retiree GMC Policy 2018-19. Retirees who have not joined the scheme earlier shall not be allowed to join the scheme now as per Additional condition No. 7 of IBA GMC policy.

**Further guidelines:**

1. Existing retirees who are covered under With Domiciliary (OPD) policy may be allowed to switch over to Without Domiciliary Cover.
2. Option to switch over to With Domiciliary (OPD) policy shall not be allowed.
3. The employees who retired during the policy period 2017-18 shall be given the option to join either With Domiciliary Option or Without Domiciliary Option. **Also retirees who have not joined the IBA GMC Retiree policy 2017-18 by paying 1 month pro-rata premium can join IBA GMC Retiree policy 2018-19 starting 01/11/2018.**
4. Retirees who are covered under existing retiree's policy but not opted for super-top policy last year can join the Super-top up policy on renewal.
5. **Retirees who have opted out of the IBA GMC Retiree policies in previous years shall not be eligible to join any policy as per Additional condition No. 6 of IBA GMC policy.**
6. Once the premium is remitted for a retiree, no option change will be allowed. Any refund after 1st Nov 2018, would be strictly as per cancellation clause 5.14 of the policy.

Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired/ spouse of the deceased employees during the policy period 2017-18 who are desirous of joining the scheme shall immediately approach the nearest branch for submission of the consent / authorization letter (Annexure I) on or before 25.10.2018 for entering the details in the URL and getting acknowledgement.

The amount of premium as mentioned above for the policy year 2018-19 will be deducted from the account specified in annexure-1 by the retiree/ spouse of the deceased employees and will be remitted to Insurance Co on 26.10.2018 as requested by them.

The renewal premium amount payable will be debited to respective accounts centrally at CO:IBA HEALTH INSURANCE CELL on 26.10.2018. As such all the retirees are once again advised to keep sufficient balance in their account specified in annexure-1 for availing the renewal cover. **If for any reason the renewal premium is not remitted for insufficiency of Funds, the policy cover will not be renewed.**

**INSTRUCTIONS TO BRANCHES FOR DATA ENTRY:**

Branches have to open the In-house application portal navigate to: In house application > HO: SWD/SRD > IBA Health Insurance Renewal: Retirees from the list. Then they have to log in by entering In house Application user ID and Password already available with them. After successful login, the data entry screen will appear. Branches should correct the details appearing therein if there is any incorrect information / data appearing in the screen. In case spouse is there, his /her name and date of birth should be entered. All fields in the portal are mandatory except e-mail ID. **After saving the data entered, Annexure 1 has to be downloaded by the Branches and forward the soft copy (PDF format) of the Annexure – 1 to IBA Health Insurance Cell, CO: Bengaluru through email:coibahealth@syndicatebank.co.in & to IP node 172.18.198.173 on or before 25.10.2018 (Phone:080-22350302 for reference).**

**Only existing retirees** who are covered in IBA GMC Retiree policies and employees who have retired/ spouse of the deceased employees during the **policy period 2017-18 are to be contacted immediately and requested to submit and confirm the details in Consent/Authorization Letter (Annexure 1)**. Further the details are to be invariably entered in the URL as mentioned above. All co-operation must be extended to our retired colleagues with a humanitarian approach so that the benefit of the health insurance cover is made available to all of them.

All the Heads of Branches/offices are advised to bring the contents of this circular to the notice of all retirees/ spouse of the deceased employees and guide them properly in renewal of the IBA Group Health Insurance Cover. .

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**Check Word**



**(SATHISH KAMATH)  
GENERAL MANAGER**