

**SERVICE CHARGES ON FOREX TRANSACTIONS: W.E.F.
01.09.2008**

- NOTE: 1.ALL CHARGES WILL BE COLLECTED UPFRONT UNLESS OTHERWISE SPECIFICALLY STATED.
2. SERVICE TAX ASS APPLICABLE SHALL BE COLLECTED
3. OUT OF POCKET EXPENSES IF ANY IS TO BE COLLECTED SEPARATELY.**

Transaction	Our charges
<p>1. <u>EXPORT TRANSACTIONS</u></p> <p><u>1.A. Export bills Purchased/Negotiated/Discounted</u></p> <p>1. For each Foreign Currency (FC) and Rupee bill purchased/discounted/negotiated:</p> <p><i>Note: In case, the above bills (both in FC and in Rupee) are later converted into a collection item, the commission as applicable to collection bills shall not be charged)</i></p> <p><i>In case an export bill for collection (both in FC and in Rupee) is subsequently purchased / discounted, the bank will recover the charges as applicable to export bill purchased/discounted but shall not levy the commission as applicable to collection bills.</i></p> <p>2. If the export bills are sent to another AD in India (due to reasons such as LC is restricted to latter or LC is confirmed by latter etc.) for negotiation</p> <p>3. When reimbursement under LC is claimed by an AD in India from us.</p>	<p>Rs. 750/= per bill flat</p> <p>Rs. 750/= per bill flat</p> <p>Rs. 750/= per reimbursement</p>

Transaction	Our charges
<p>4. Commission for joining in customer's guarantee/indemnities and for giving guaranties/indemnities on behalf of customers to other banks in India in respect of discrepancies in documents negotiated under LC</p> <p>5. In case overdue export bills purchased/ discounted/negotiated i.e. where the proceeds are not received in Nostro account on or before due date, additional commission to be charged, if the proceeds are not received within 30 days from the due date</p> <p><i>Note: In case the bills are drawn on countries with externalisation problems but paid in local currency and exporter has obtained necessary approval from RBI for extension, this charge shall not be levied)</i></p>	<p>0.25%. Minimum Rs. 500/=</p> <p>Rs. 500 per qtr or part thereof Irrespective of Bill amount</p>
<p><u>1.B. Export Bills for collection:</u></p>	
<p>1. Commission on export bills for collection and exports under consignment arrangements for both FC and Rupee bills.</p> <p><i>Note: The charges are also recoverable from the exporters where advance payment towards exports is received.</i></p>	<p>0.20% with a minimum of Rs. 500/- and maximum of Rs. 7500/- per bill, applicable to all types of bills.</p>
<p>2. If the entire set of documents has been sent directly to the overseas buyer.</p>	<p>Charges as above</p>
<p>3. In case of overdue export bills sent on collection i.e. where proceeds are not received in India on or before the due date additional commission to be</p>	<p>Rs. 500 per qtr or part thereof irrespective of bill amount</p>

Transaction	Our charges
<p>levied if the proceeds are not received within 30 days from the due date</p> <p><i>Note: In case of export bills drawn on countries with externalisation problems but paid in local currency and the exporter has obtained necessary approval from RBI for extension, this charge shall not be levied</i></p>	
<p>4. When bank charges are to be recovered from the drawee but are refused</p>	<p>Charges shall be recovered from the exporter</p>
<p><u>1.C. Commission in lieu of exchange:</u></p>	
<p>i.. Where pre-shipment advance has been granted against a LC/Export order but the documents under the relative LC/export order are negotiated through another bank.</p>	<p>0.20% (For consortium & Multiple banking charges may be waived)</p>
<p>ii. Where the proceeds of an export bill negotiated are paid in FC to another AD</p>	<p>0.20%</p>
<p>iii. Where an export bill is sent for collection abroad but the payment is received in rupees through another AD in India.</p>	<p>0.20%</p>
<p>iv. Where an export bill is negotiated/purchased /sent for collection and the proceeds thereof are credited to EEFC account in part or full, on the FC amount credited to EEFC account</p>	<p>Nil</p>
<p>v. Deemed export bills in FC as defined by RBI/EXIM policy from time to time</p>	<p>0.20%</p>

Transaction	Our charges
<p><u>1.D.Export letters of Credit:</u></p> <p>(Note: Letter of Credit include LC, Standby LC, Letter of Authority, Orders to negotiate, orders for payment and all types of documents of similar nature)</p> <p>a. Advising</p> <p>b. Advising amendments</p> <p>c. Where a LC is already advised by another bank and is received by us for further advising.</p> <p>d. Adding confirmation to a LC</p> <p>(i) Commitment charges for the full validity of the credit.</p> <p>(ii) Usance charges according to the tenor of the bill</p> <p>a. Upto 10 days sight</p> <p>b. Over 10 days upto 3 months sight</p> <p>c. Over 3 months sight</p> <p>d. In case of extension of a LC to which confirmation has been added, if such extension exceeds 3 months (one qtr) from the date of LC additional charges</p>	<p>Rs. 1000/= per credit</p> <p>Rs. 500/= per amendment</p> <p>Rs. 250/= per LC</p> <p>0.15% for every Qtr or part thereof</p> <p>PLUS</p> <p>0.15%</p> <p>0.30%</p> <p>0.30% for first three months and 0.075% per month in excess of 3 months sight</p> <p>As above</p>

Transaction	Our charges
<p><u>1.E. Transferable Letter of Credit:</u></p> <p>When transfers are made under a transferable LC (Whether full or in part and whether endorsed on the credit itself or not)</p> <p><u>1.F. Acceptance Commission:</u></p> <p>On all LCs calling for usance bills to be drawn on and accepted by our branches.</p> <p><u>1.G.Certificates:</u></p> <p>Issue of certificates/attestations in respect of export transactions</p> <p><u>1.H.Miscellaneous:</u></p> <p>1. Deemed Exports as defined by RBI/EXIM Policy from time to time</p> <p>2. Where the customer has given specific instructions to the bank at the time of Negotiation/Purchase/Discount to credit a portion of the FC amount to the EEFC account after realisation:</p> <p>3. Where the bank Purchases/Negotiates/Discounts a portion of the bill amount and handles the remaining balance on collection basis:</p>	<p>Rs. 1000/= for each advise of transfer</p> <p>0.15% per month</p> <p>Rs. 250/= (For Micro and Small Enterprises no Charges should be collected)</p> <p>As per item no.1A-Export Transactions</p> <p>a) As per item no.1A-Export Transactions b) Nil on the FC amount credited to EEFC account as per Para 1.C.(iv)</p> <p>a. Charges as per para 1.A. on the amount Negotiated/Purchased/Discounted b. Charges as per para 1.B. on the amount handled on collection basis</p>

Transaction	Our charges
<p>4. Where the bank has negotiated LC documents received from another bank outside the center of negotiation under restricted LC and transferred the proceeds to that bank</p>	<p>As applicable to inland remittances</p>
<p><u>2.IMPORT TRANSACTIONS:</u></p>	
<p><u>2.A. Application of Charges:</u></p>	
<p>For establishing LCs including Standby LCs</p>	
<p>a. Commitment charges (For full validity of the credit i.e. from the date of opening of the LC to the last date of credit)</p>	<p>0.15% per quarter or part thereof</p>
<p>b. Usance charges (according to the tenor of the bill)</p>	<p>PLUS</p>
<p>i. Upto 10 days sight</p>	<p>0.15%</p>
<p>ii. Over 10 days and upto 3 months' sight</p>	<p>0.30%</p>
<p>iii. Over 3 months' sight</p>	<p>0.30% for first three 3 months plus + 0.075% per month in excess of 3 months for bills over 3 months sight.</p>
<p>Notes:</p>	
<p>Minimum Charges for establishing LC</p>	<p>Rs.1000/-</p>
<p>1. In case of LC established against 100% cash margin</p>	<p>50% of the applicable rate with a minimum of Rs. 1000/-.</p>
<p>2. The above scale of charges on LCs shall be collected as below:</p>	

Transaction	Our charges
a. Where the amount of LC does not exceed USD 1 mio (or in equivalent in FC)	Normal rates are applicable
b. Where the amount of LC exceeds USD 1 mio (or equivalent in FC)	Refer Annexure I
3.a. If any extension of the validity of LC falls within a three month period for which commitment charges has already been collected	Amendment charges of Rs 500/- Minimum
b. However, amendment extending the validity of the LC beyond 3 months	Fresh commitment charges at the applicable rate per quarter or part thereof – Minimum Rs 500/- on the outstanding liability under LC
4. For enhancement of the value of LC	Both usance and commitment charges as applicable, for the additional amount
5. In case of amendment altering the tenor of the bill of exchange	Appropriate additional usance charges to be collected
6. Any amendment to a LC, other than extension of its validity or enhancement of its value	Minimum Rs500/-
7.a. Any revival or reinstatement of an expired LC (<i>shall be at the option of the branch</i>) within 3 months from the date of expiry	Additional commitment and usance charges shall be levied
b. Any revival or reinstatement of an expired LC (<i>shall be at the option of the branch</i>) after 3 months from the date of expiry	Regular charges treating the transaction as a fresh one.
<u>2.B.Revolving Letter of Credit:</u>	
In cases where revolving LCs are established as per provisions of	

Transaction	Our charges
<p>exchange control regulations and for restoration of the credit to the extent of the drawings honoured:</p> <p>Commitment charges (For full validity period of LC i.e. from date of opening of the LC to the last date of its validity)</p> <p>a. On the maximum amount of drawings permitted at any one time during the period from the date of establishing of the LC to the last date of its validity</p> <p>b. On each amount reinstated from the date of reinstatement to the date of subsequent reinstatement or the last date of the validity of the LC</p> <p>c. Usance charges (according to the tenor of the bill)</p> <p>i. Upto 10 days sight</p> <p>ii. Over 10 days and upto 3 months' sight</p> <p>iii. Over 3 months' sight</p> <p>d).Minimum Charges for establishing LC</p> <p>e) extension, enhancement, revival, re-installment & other amendments to revolving LC.</p> <p>The above scale of charges on LCs shall be collected as below:</p> <p>a. Where the amount of LC does not exceed USD 1 mio (or in equivalent in FC)</p> <p>b. Where the amount of LC exceeds USD 1 mio (or</p>	<p>0.15% for every 3 months or part thereof</p> <p>PLUS</p> <p>0.15%</p> <p>0.30%</p> <p>0.30% for first three 3 months plus 0.075% per month in excess of 3 months</p> <p>Rs 1000/-</p> <p>As applicable to other LC mentioned under 2.A</p> <p>Normal Rates are Applicable</p> <p>Refer Annexure - I</p>

Transaction	Our charges
<p>equivalent in FC)</p> <p><u>2.C. Deferred Imports:</u></p> <p>The charges on LC covering import of goods on deferred payment terms involving payments beyond a period of 6 months from the date of shipment in installments over a period of time as defined in exchange control shall be:</p> <p>1. The above scale of charges on LCs shall be collected as below:</p> <p>a. Where the amount of LC does not exceed USD 1 mio (or in equivalent in FC)</p> <p>b. Where the amount of LC exceeds USD 1 Mio (or equivalent in FC)</p> <p><u>2.D.Payment of Import Bills under Letter of Credit:</u></p> <p>1.a. Foreign Currency import bill received under a LC</p> <p>b. In case of each rupee import bill drawn under a LC</p> <p>The above scale of charges on import bill shall be collected as below:</p> <p>a. Where the amount of import bill does not exceed USD 1 mio (or in equivalent in FC)</p> <p>b. Where the amount of import bill exceeds USD 1 mio (or equivalent in FC)</p>	<p>0.50% per quarter or part thereof on the amount of liability at the beginning of every quarter</p> <p>Normal rates are applicable</p> <p>Refer Annexure - I</p> <p>0.15% at the time of retirement or crystallisation whichever is earlier Minimum Rs.500/-</p> <p>0.25%</p> <p>Normal Rates are applicable</p> <p>Refer Annexure - I</p>

Transaction	Our charges
2. If the import bills are not retired within a period of 10 days from the date of receipt of documents, in the case of demand bills or on the due date in the case of usance bills	0.15% (as late payment commission)
3. Foreign Currency import bills received under LC on which no exchange benefit accrues to the opening bank	0.20%
<i>Note: In case of crystallisation of bills, no reduction of charges is allowed</i>	
<u>2.E. Discrepancy Charges:</u>	
Import documents received with discrepancies	US\$ 50 (In equivalent rupee at TT selling rate)
<i>Note: a.Charges are collected both in case of LC opened with reimbursement clause or where remittance is made after receipt of documents</i>	
<i>b.Charges so levied should be collected from importers where branches have already given reimbursement instructions</i>	
<u>2.F.Commission on bills (Not under LC):</u>	
1. On each bill drawn in FC, on which the collecting banker earns exchange margin	0.25% with a minimum Rs 500
2. On each bill drawn in rupees and on each bill drawn in FC on which the collecting bank does not earn exchange margin	0.45% with a minimum of Rs.500/-
3. The above scale of charges on import collection bills shall be collected as below:	
a. Where the amount of import bill does not exceed USD 1 mio	Normal rates are applicable

Transaction	Our charges
<p>(or in equivalent in FC)</p> <p>b. Where the amount of import bill exceeds USD 1 mio (or equivalent in FC)</p> <p><u>2.G. Import documents covering project Imports:</u></p> <p>On collection bills/documents covering project imports under international government aid schemes (including those financed by international agencies like world bank, IMF, ADB, etc..) where no LC is opened</p> <p><u>2.H.Import documents received directly by importers:</u></p> <p>1. For each direct import bill upto an equivalent of Rs 2 Crores</p> <p>2. For each direct import bill in excess of the equivalent of Rs 2 Crores</p> <p><i>Note: For AA customers RO are empowered to consider concessive rate of commission</i></p> <p><u>2.I.Miscellaneous:</u></p> <p>1. a. For countersigning approved bills of exchange drawn on importers.</p> <p>b.Where the bill of exchange is drawn for less than 3 months</p> <p>2. Where proceeds of an import bill are credited in Indian rupees at notional/composite rate to government department etc under special loan/AID agreement (in lieu of exchange)</p>	<p>Refer Annexure - I</p> <p>½ of the rate as applicable to collection bills.</p> <p>0.125%. Minimum Rs500/-</p> <p>Rs 25000/- per remittance</p> <p>0.10% per month for the tenor of the bill</p> <p>Minimum of 0.25%</p> <p>0.20% (additional commission)</p>

Transaction	Our charges
<p>3. Where the importer has arranged for fixation of a forward sale contract with a bank other than the one, through whom the LC has been opened</p>	<p>0.20% in lieu of exchange + SWAP charges + interest from the date of negotiation till date of credit of proceeds in banks Nostro account</p>
<p>4. Payment of import bills drawn under LC opened by us which are settled out of foreign currency loans arranged abroad, foreign currency accounts and EEFC</p>	<p>Additional charge @ 0.20% in lieu of exchange</p>
<p>5. In case the import bills are not covered by LC</p>	<p>0.20% in lieu of exchange in addition to collection charges</p>
<p><u>2.J.Import bills for collection:</u></p>	
<p>In cases where our branch is required to forward the import documents to another bank which will be required to remit the proceeds to the remitting bank abroad</p>	<p>Rs 500/- (<i>as handling charges</i>)</p>
<p><u>3. CLEAN INSTRUMENTS:</u></p>	
<p><u>3.A. Inward Remittances:</u></p>	
<p>1. Encashment of TTs/Purchase of MTs/DDs</p>	<p>Amount upto US\$ 1000 or its Equivalent : Rs 250/- Amount over US\$ 1000 or its Equivalent : Rs 500/-</p>
<p>2. Encashment of Customer's personal cheques, demand drafts, international money orders, bankers pay orders payable abroad</p>	<p>Interest shall be recovered from the customer at domestic commercial rate for a transit period of 15 days</p>

Transaction	Our charges
<p><u>3.B.Application of Charges:</u></p> <p>Where the inward remittance has to be executed in FC by issuing a DD/MT/TT/Payment order</p> <p><i>(This is in lieu of exchange and shall be recovered from the beneficiary/beneficiary's bank as the case may be)</i></p>	<p>Charges as per 3A PLUS 0.20% in lieu of exchange.</p>
<p><u>3.C.Clean Instruments for collection:</u></p> <p>Clean instruments sent for collection abroad</p> <p>In respect of FC instruments favouring resident beneficiaries sent for collection within India.</p>	<p>0.25% Minimum Rs 100/- and Max. Rs.5000</p> <p>As applicable for inland transactions</p>
<p><u>3.D.Certificate:</u></p> <p>Issue of bank certificates on security paper/letter heads in respect of payment of clean remittances from abroad and/or for encashment of TCs/Foreign Currency notes</p> <p><i>Note: These charges may be waived for tourists and for those persons in transit</i></p>	<p>Rs 250/-</p>
<p><u>3. E. Outward Remittances:</u></p> <ol style="list-style-type: none"> 1. On all outward remittances 2. In respect of part or full advance remittance against imports. 	<p>0.125% Minimum Rs 250/- and Max. rs.10000/-</p> <p>As applicable to imports.</p>

Transaction	Our charges
<p><i>Note: Importers may be advised to indicate whether the import bills will be received under LC or on collection basis or directly by the importers and commission shall be recovered at appropriate rates.</i></p>	
<p>3. <u>F. Issue of duplicate DD</u></p>	
<p>a. within 6 months from the date of issue</p>	<p>Upto Rs 10000 : Rs.200/- Over Rs 10000 : Rs 500/-</p>
<p>b. Beyond 6 months from the date of issue</p>	<p>Upto Rs 10000 : Rs 200/- Over Rs 10000 : Rs 500/-</p>
<p>4. Additional charges to be collected in case of some currency DDs to be collected towards expenditure incurred by ID (BAD Tax)</p>	<p><u>In addition to charges mentioned under 3.E.1. i.e.0.125% Minimum Rs.200/-, the following additional charge is to be collected and remitted to I.D.</u></p>
<p>a) Swiss Franc (CHF) Drafts</p>	<p>Rs. 400/- per draft</p>
<p>b) Euro Drafts</p>	<p>Rs. 100/- per draft</p>
<p>c) AUD Drafts</p>	<p>Rs. 150/- per draft</p>
<p><u>3.G. Issue of foreign currency travellers cheques/ currency notes:</u></p>	
<p>1.For issue of foreign currency TC</p>	<p>1% on the rupee value calculated on TC Selling Rate which is computed by loading 0.5% on TT Selling Rate</p>
<p>2.Where at the request of the</p>	<p>0.25% in Indian rupee or in FC with a</p>

Transaction	Our charges
beneficiary, foreign currency TCs are issued against foreign currency remittances received from abroad	minimum of Rs. 200/-
<u>3.H . Miscellaneous:</u>	
3.H.1. In cases where the beneficiary of a draft drawn on a third bank, is depositing the draft for opening FCNR account with us,	Any charges levied by the drawee bank for issuing FC draft.
3. H.2. In case where our bank has to issue foreign currency drafts at the request of another bank	Out of pocket expenses to be collected Minimum Rs.250/-
3. H.3.a. On clean rupee remittances (not being the proceeds of import bills) which are covered by crediting non-resident bank account maintained in India.	0.125%
3. H .3.b. Where the outward remittance is effected by debit to EEFC account of the customer	Charges as per 3.E.
3. H.3.c.Where the proceeds of inward remittances are credited to EEFC account of the customer	Charges as per 3.A1.
3. H.4. In case of FC converted into Rupees from EEFC A/c -	No charges.
<u>3.H.5 Diamond Dollar Account</u>	
On every Credit or Debit	No charges.
<u>3.H.6 Encashment of FCTCs:</u>	
(1) Upto USD 500/- or equivalent	Rs. 150/-
(2) Above USD 500/-upto USD 1,000/-.	Rs. 300/- The above rates are applicable to tourists and non customers only. For resident customers/NRI customers- No Charges

Transaction	Our charges		
<p><u>3.H.7. Encashment of foreign currency Notes – For tourists and non customers:</u></p>			
a) Upto USD 50/-	Branch may waive		
b) Above USD 50/-	@ 0.25% with a min of Rs. 10/- and maximum of Rs.2,000/-		
c) For residents & NRI customers	No charges		
<p><u>3.H.8.Issue of FCTCs against EEFC balance</u></p>	0.20% in lieu of exchange plus 1% on rupee value as per 3.F.1.		
<p><u>3.H.9. SWIFT Inward Remittances in Rupees:</u></p>			
	A/c with Our bank	Within city	Out side city
Upto Rs. 25,000/-	200/-	200/-	200/-
> Rs. 25,000/- Upto Rs. 1,00,000/-	300/-	500/-	500/-
> Rs. 1,00,000/- Upto Rs. 10,00,000/-	1000/-	1000/-	1000/-
> Rs. 10,00,000/-	1000/	1000/	1000/-
<p><u>3.H.10. Remittance received from London Branch</u></p>			
Upto Rs. 1,00,000/-	NIL	200/	200/-
> Rs. 1,00,000/- Upto Rs. 10,00,000/-	NIL	300/-	500/ -
> Rs. 10,00,000/-	NIL	500/	500/ -

Transaction	Our charges
<p>3.H.11. FOREIGN CURRENCY ACCOUNTS :- EEFC / RFC / RFC (Domestic):</p> <ul style="list-style-type: none"> ❖ Charges for Non maintenance of minimum balance ❖ Account closure before 1 year ❖ After one year ❖ Cheque Book Issue ❖ Stop Payment ❖ Ledger folio charges 	<p>USD 10/-, GBP 5/-, Euro 10/-</p> <p>USD 10/- or its equivalent</p> <p>No Charges</p> <p>Free</p> <p>USD 5/- or its equivalent</p> <p>Free</p>
<p>3.H.12. FOREIGN CURRENCY LOANS(FCL) :-</p> <p>Up front fee</p>	<p>USD.1000/-(to be collected @TT Selling Rate)</p>

Transaction	Our Charges
<p>Transaction Guarantees: Export Performance Guarantee: Including</p> <ul style="list-style-type: none"> A) Bid bond Guarantee B) Bonds for earnest money <p>Guarantee in favour of Shipping Companies/Agencies for clearance of goods received against LC established by the bank, pending production of bill of lading:</p> <ul style="list-style-type: none"> a) Relating to imports under LCs. <p>Deferred Payment Guarantees covering import of goods into India/repayment of foreign currency loans.</p> <p>All other guarantees:</p> <p>Minimum charges for any type of guarantee</p> <p>Guarantees issued on the strength of Foreign Bank Counter guarantee: For exposure angle branches to contact ID for issuing guarantee. Any concession branch may write to ID through RO for recommendation:</p>	<p>1% per annum (See last page also)</p> <p>Rs.1000/- per guarantee</p> <p>0.50% per quarter or part thereof</p> <p>0.50% per quarter or part thereof</p> <p>Rs.1000/- per guarantee</p> <p>0.25% per quarter or part there of minimum 1 Qtr. Charges to be levied.</p>
<p><u>5. Foreign Exchange Contracts:</u> <u>5.A. Charges:</u></p> <p>On each sale or purchase contract booked.</p> <p><u>5.B. Early delivery, Extension and cancellation of Forward Contract:</u></p> <p>For every request for early delivery, extension or cancellation of forward contracts.</p>	<p>Rs.1000/- per contract</p> <p>Rs.1000/- per contract</p>

Transaction	Our Charges
<p>6. Charges for EEFC accounts with cheque book facility:</p> <p>A) Service charges for operation</p> <p>B) Return of cheques for want of balance</p> <p>C) If the balance in the accounts falls below the stipulated, minimum charge @ USD 10 per month till the balance is made good may be levied. Customer are informed about non maintenance of required balance. If cheques are issued when the balance is below minimum stipulated, then additional charge of USD 10 per cheque may be levied.</p> <p>(Applicable service tax is to be collected in addition to above mentioned charges.)</p>	<p>1) Flat USD 5 per cheque debit upto 25 debits per quarter. Additional charges of USD 10 per cheque debit in case of more than 25 debits during the quarters.</p> <p>2) For not maintaining minimum balance – USD 10 p.m.</p> <p>USD 10</p>