

SyndicateBank

PAYMENT OF EXCISE AND SERVICE TAXES THROUGH INTERNET BANKING

Salient Features

The Hon. Finance Minister has inaugurated the facility of enabling the payment of Central Excise and Service Taxes through Internet Banking Channels on 11.5.2005. Salient features of this facility are as under:

Who can pay the tax through Internet:

Customers can pay the Central Excise or Service tax provided, he / she has a valid assessee code allotted by the Commissionerate of Excise / Service Tax, and has Internet Banking facility for his/her account/s with any of our CBS branches.

How it works:

1. a). On our Bank's Home Page (www.syndicatebank.in) please click on

'E-BANKING' Menu → 'E-Payment'. (on the horizontal top menu bar)

In the next screen, you can click on "(2) Pay Central Excise & Service Tax Online" and you will be re-directed to the website of M/s NSDL

b) **Alternatively** you may visit the web-site of NSDL at <http://cbec.nsdl.com/> and click on **'E-Payment (Excise & Service Tax)'** existing at the top.

2 **A detailed entry page will be displayed to you**

- a) On this page, enter 15 digit Assessee Code → Enter the characters that are visible. Then the system will check the validity of the entered Assessee Code and then displays the Assessee details.
- b) Click on 'Select Accounting Codes for Excise Tax' → select the Accounting Code for which the tax is to be paid → Click on Submit.
- c) Then you can select the Bank where your Net-Banking account is being maintained for debiting the tax amount (You can select **'SyndicateBank'**).
- d) After entering all the above detail, click on PROCEED button. Now, system will display the contents you have entered in non-editable mode.
- e) You can now verify the details entered by you. In case you have made a mistake in data entry, click on **"EDIT"** to correct the same. If all the details are correct, click on **"SUBMIT TO BANK"** button. You will be directed to the net-banking site provided by our Bank.

3 **After successful submission of the above Challan details:**

- a) Our Bank's Internet Banking Login Screen will be displayed. You can log in using the Internet Banking Login-ID and Login Password provided by the Bank.
- b) Upon login, a screen will pop up wherein the details that are entered by you and passed from NSDL website shall be displayed. Select the Account Number through which the tax to be paid. You can fill up the Tax Amount details against the Accounting Codes along with the total amount and click on **'Submit'**.

- c) Here, the Balance in your Account after debiting the above tax amount will be displayed and you can confirm the same and if found correct, click on '**Confirm**' to proceed. Then the system prompts to enter your Transaction Password and after entering the same, you can click on '**Submit**'.
- d) Your designated account then gets debited.
- e) The screen will immediately display a "**Electronic Challan Counterfoil**" containing the details of payment including Challan Identification Number, Bank through which payment is made etc. which can be printed / saved.

What taxes can be paid through internet:

The present scope is limited to payment of Central Excise and Service Tax (of CBEC).

When can the payment be made:

Payments can be made at any time – i.e. the facility will be available on 24x7 basis. However the tax will be accounted as received for the same day if paid before 8 PM and for the next working day if paid thereafter or on a holiday. However, the bank reserves the right to extend the cut off time depending on its needs or the requirements of the CBEC.

Re-generation of Counter foil:

Customers can re-generate the Counter foil of the tax payment through the following procedure.

Log in to Internet Banking server of the Bank → click on 'Print Excise/Service Tax PAY' → Enter 'From Date' and 'To Date' for which the transactions to be viewed and click on 'Submit' to get the list of transactions → Click on 'CIN No' of the concerned transaction in order to generate "**Electronic Challan Counterfoil**"

Ceiling on amount of payment: No limit.

Charges: No charges as of now.