



Corporate Office : Gandhinagar : Bangalore – 560 009

OUR DEPOSIT SCHEMES

Savings Deposit Account - Account with easy liquidity

- Withdrawal through withdrawal slips/cheques/ATM Cards
- Students can operate the A/c
- Interest on daily product basis

Premium Savings Account (CBS branches only) - High earnings with easy liquidity

- Minimum average monthly balance of ₹10,000/-
- Balance in excess of ₹10,000/- gets swept out into fixed deposit for 180 days in units of Rs.1000/-
- As and when there is need for funds in Savings Account, the fixed deposit is broken prematurely without any penalty in units of ₹1000/- and swept into the savings account to the extent of meeting the need.

Synd Samanya Savings Bank Account (NO FRILLS ACCOUNT)

- Eligibility : All individuals
- Minimum balance : Zero Balance
- Rate of Interest : 4.00%
- Cash receipt : No restrictions
- Cash withdrawal : At Branch Counter – **50 per year***
(No Restrictions for ATM Transaction)
- Cheque book : Cheque book will be made available if balance is maintained as per the existing SB account norms
- Cheque Collection Charges : **Local** – Free, **Outstation** - No charges upto cumulative of ₹50000/- per year (actual postal charges to be paid) Above ₹50000/- per year – normal charges will be levied.

Service charge of ₹10/- per transaction shall be levied if the customer exceeds the stipulated number of transactions in his account.

Fixed Deposit Scheme* - Regular interest earning Scheme

- Period of Deposit – 15 days to 120 months (minimum period is 7 days for deposits of ₹1 Crore & above)
- Minimum Deposit – ₹1000/-

Vikas Cash Certificate* – A money multiplier

- Minimum amount of Deposit – ₹1000/- and in multiples of ₹100/-
- Period of deposit – 6 months to 120 months
- Interest compounded every quarter

Social Security Deposit* – An ideal monthly / quarterly income plan

- Minimum deposit – ₹1000/- and in multiples of ₹100/-

- Period – 1 year to 10 years in completed quarters
- Monthly interest at discounted value or interest accruing at the end of quarter will be paid

Senior Citizen's Security Deposit– A Scheme with higher income for senior citizens

- For citizens above the age of 60 years
- Amount of Deposit – ₹1000/- and in multiples of ₹1000/-
- Period – 12 months to 120 months
- Rate of interest – Normal applicable rate to term deposits + 0.5%
- Incentives – No penalty for premature closure
- At par remittance facility upto ₹5000/- per month or upto interest earned on his deposit whichever is higher.

Syndicate Suvidha Deposit* - Fixed Deposit with partial withdrawals

- Amount of Deposit – ₹10,000/- and above in multiples of ₹1000/-
- Period of Deposit – 15 days to 120 months
- Rate of interest – As applicable to term deposits
- Interest – Simple interest at quarterly intervals
- Partial withdrawal –
 - a. Partial withdrawal in multiples of ₹1000/- allowed
 - b. No restriction on frequency of withdrawals
 - c. No penalty to be charged in partial withdrawals.

Recurring Deposit - An ideal scheme for monthly savings

- Uniform monthly installments of minimum ₹100/- and thereafter in multiples of ₹10/-
- Period of Deposit – 12 months to 120 months
- No penalty if installment is delayed but paid during same calendar month.
- Nominal penalty if installment delayed beyond calendar month.
- Penalty may be set off against payment of equal number of advance installments.
- TDS on interest not applicable.

Synd Corporate Suvidha Deposit Scheme - Term Deposit for larger depositors with partial withdrawals

- Minimum deposit amount will be ₹5.00 crores and in multiples of ₹1.00 crore.
- Premature withdrawal of partial deposit in multiples of ₹1.00 crore is allowed, without charging penal interest with minimum notice period of one day. A minimum balance of ₹5.00 crores should be retained after such partial withdrawal.
- Period of deposit - 7 days - 180 days.

Syndicate Floating Rate Deposit Scheme (at CBS branches) – Interest linked to 91 days T Bills

- Minimum deposit ₹1.00 crore
- Period of Deposit – 1 year
- Interest linked to 91 days Treasury Bills, reset quarterly.

SyndTaxShield Deposit Scheme :

- Eligibility – Individuals / HUF eligible to open an account with the Bank.
- Minimum Deposit – ₹ 100/- and multiples of thereof.

- Maximum Deposit – ₹1,00,000/- per person per annum.
- Tenure – Minimum of 5 Years.
- Rate of Interest – Rate of Interest Applicable to the tenor of the Scheme under Domestic Term Deposits.
- Senior Citizens & Staff will be eligible for additional Rate of Interest as per applicable norms.
- Withdrawal Facility – No premature withdrawal facility available upto 5 years from the date of deposit.
- Nomination Facility available.
- Deposits Account may be opened under Single / Joint holder type of Accounts.
- Payment of Interest –
 1. Option I - Interest may be paid in Lump sum at the time of maturity
 2. Option II- Interest may be paid every quarter or every month at discounted value as per rules in force.
- Term Deposits under this scheme are not eligible for pledge to secure loan or as security to any other asset.
- Interest Income from these term deposits shall be liable to tax under the IT Act.

COMMON FEATURES FOR TERM DEPOSIT SCHEMES:

- Nomination facilities available.
- Loans available upto 95% of balance depending on length of the unexpired period of deposit.
- Interest rates as fixed by the Bank from time to time.
- Additional interest rate of 0.50% over applicable card rate is available for senior citizens (aged 60 years) for the term deposits of less than ₹ 5 crores and for term deposits of tenor of 1 year and above.
- Eligible ex-employees who are senior citizens and are entitled for additional interest of 1% over the Card rate shall also be entitled to the benefit of additional interest of 0.50% payable to Senior Citizens, where the tenor of deposit is 1 year and above and amount of such term deposit is less than ₹ 5.00 crores.

Pigmy Deposit – 1928 Scheme - A daily savings scheme at your doorsteps.

- Minimum Amount of deposit - ₹ 5/-
- Amount may be deposited **daily**/weekly/monthly
- Period of Deposit – 63 months
- Premature withdrawal permitted with certain conditions
- Authorised Agent i.e. “Pigmy Agent’ collects money for deposit into Pigmy Deposit A/c at your door steps.

New Pigmy Deposit Scheme – PIGMY PLUS 2007.

Save money at your convenience. A new deposit scheme comparable to the Bank’s Pigmy (1928) Deposit Scheme, but with added features for increased customer compatibility. The Bank’s Authorized agent will collect your savings at your doorsteps at daily or less frequent intervals in tune with your convenience. Any day after 12 months of opening the Deposit, the amount equal to or exceeding ₹ 5000/- in the Deposit Account, can be transferred to a term deposit account at the ruling interest rate subject to the terms of the Scheme, listed below:

- **Minimum Contribution per occasion** : ₹ 5/-
- **Period of Deposit** : 72 months
- **Premature refund**

1. Before 24 months: Permitted with penalty and without interest.
 2. 24 months & above : Interest on deposit will be paid at
 3. rates ranging from 2 % to 5% ,(as fixed by the Bank
 4. from time to time), depending upon the period for which
 5. The deposit has remained with Bank.
- **Loan /Overdraft** : Loan/OD available upto 75 % of the outstanding balance
 - **Nomination facility** : Available
 - **Tax Deduction at source** :No tax will be deducted on the interest earned on the Pigmy Plus 2007 deposit (Before conversion)
 - **Conversion** :
 - a. The deposit can be converted in to a Term Deposit at the customer’s option after 12 months of opening the account provided the balance outstanding in account is Rs.5000/ or more.
 - b. The converted deposit should have a tenor equal to or exceeding the remaining maturity period of the original Pigmy Plus 2007 Deposit.
 - c. Interest as on other Domestic Term Deposits of corresponding maturities will be applicable on converted deposit.
 - d. Loan/overdraft will be available upto 75% of the outstanding balance of the converted Term Deposit on the usual terms and conditions as are applicable to other term deposits
 - e. TDS rules in force as applicable to other term deposits will be applicable to the converted term deposit also
 - f. In case of premature closure of the converted Term Deposit, no advantage of Term Deposits, shall be applicable and the same rules as in the case of Pigmy Plus 2007 (collection account), will apply

Multi-City Current Account

The following are the 2 variants of Multi-City Current Accounts:

S.No	Name of Product	Monthly Minimum Average Balance (MAB) ₹
1.	Synd Silver Current Account	25,000/-
2.	Synd Platinum Current Account	2,00,000/-

- Multicity “Payable at par” cheques
- Cash withdrawal by self at non-home branches free (limits apply)
- No upper limit for payment of crossed third party cheques upcountry
- Cash deposited upcountry by the Customer for credit of his home-branch account remitted free of charge
- Collection of outstation cheques free (limits apply for SyndSilver Current Account)
- Online remittances free for SyndPlatinum Current Account and at concessional rates for SyndSilver Current Account.

**SYND FLEXI PREMIUM CURRENT ACCOUNT –
A new Current account product with sweep-out and
Sweep-in facility for High value customers**



Introduced with effect from 01.03.2010.

The features of Synd Flexi Premium Current Account are as under:

1. Eligibility to open - All individuals, corporates, proprietorship concerns, partnership concerns, associations, schools, etc. (excluding Banks) who are eligible to open Current account
2. Minimum monthly average balance - ₹100.00 lakhs
3. Amounts available in the account in excess of ₹100.00 lakhs will get automatically swept-out into a fixed deposit for 7 to 14 days (minimum 7 days & maximum of 14 days) in units of ₹100.00 lakhs, **once in a week.**
4. Rate of interest - As applicable to Bulk domestic term deposits of the tenor of 7 – 14 days.
5. The customer has to opt for the specific tenure for which the amount shall be swept out to be placed in fixed deposit, within the prescribed range of 7 to 14 days while opening the a/c (one- time option).
6. In the event of shortfall in the balance in Synd Flexi Premium Current account for meeting clearing cheques or other urgent needs, the fixed deposit will be broken prematurely into units of ₹100.00 lakhs and swept back into the Flexi Premium Current account free of cost, to the extent of meeting the need.
7. Even while breaking the fixed deposit, only the most recently converted fixed deposit is first broken to minimize interest loss to the customer, following the principle of 'Last in First out'.
8. No interest is payable on amounts that have been swept in from the fixed deposits before the completion of 7 days.
9. No penalty is charged for breaking the fixed deposit prematurely. However, the amount swept in earns interest for the period completed (7 to 14 days) at the applicable rate.
10. Only amounts swept out of Flexi Premium Current account are eligible for sweep-in.
11. When the swept-out fixed deposits mature, the principal will be renewed, crediting the interest to the Synd Flexi Premium Current account.
12. No separate deposit receipt will be issued. All entries will be reflected in the statement of account of the Synd Flexi Premium account.
13. No loan shall be considered against the amount swept out and invested in fixed deposits nor can such deposits be taken as security for any credit facilities.
14. Nomination facility is available
15. Payment of interest under the scheme will attract TDS as applicable to normal domestic term deposits.
16. Wherever the minimum monthly average balance in the account goes below ₹100.00 lakhs in a given month, service charges of ₹1000/- will be levied for that month.
17. All other charges applicable to non-multicity Current account are applicable to the Synd Flexi Premium Current account also.
18. **'Multi-city personalized payable at par' cheque books** may be provided to Synd Flexi Premium Current account holders.
