

Syndicate Bank
HO:Manipal CO:Bangalore

RATE OF INTEREST ON ADVANCES

Prime Lending Rate (PLR) w.e.f. 01.05.2012 – 14.75%*

(*subject to change from time to time, valid for loans and advances sanctioned upto 30/06/2010)

Applicable for loans and advances sanctioned upto 30th June 2010.

A. STANDARD TABLE SHOWING FLOATING INTEREST RATES (MONTHLY COMPOUNDING) ON ADVANCES (OTHER THAN EXPORT CREDIT AND AGRICULTURE) LINKED TO PLR.

B. MAXIMUM RATE OF INTEREST PAYABLE ON DEFAULTED LOANS (PENAL RATE) IS 2% p.a OVER AND ABOVE THE APPLICABLE RATE

1. Agriculture

(i) Combined harvester, two, three, four wheeler, Tractor loans

Size of the credit limit	Interest Rate
Upto Rs.50000/-	PLR minus 2.50%
Above Rs.50000/- and upto Rs.2.50 lakhs	PLR minus 2.00%
Above Rs.2.50 lakhs	PLR minus 1.00%

Note: For loans released before 1.11.2003, interest rate as per 1(iii) below shall be charged

(ii) Advances to Farmers' Service Co-operative Societies :

Size of the credit limit	Interest Rate
Upto Rs.50000/-	PLR minus 4.00%
Above Rs.50000/- upto Rs.2 lakhs	PLR minus 2.50%
Above Rs.2 lakhs	PLR minus 1.50%

(iii) All other agriculture advances:

Size of the credit limit		Interest Rate						
Upto Rs.50000/-		PLR minus 2.50%						
Above Rs.50000/- upto Rs.2 lakhs		PLR minus 1.00%						
Above Rs.2 lacs		Spread to be added to PLR						
Credit Rating of Borrower	SYND1	SYND 2	SYND 3	SYND 4	SYND 5	SYND 6	SYND7 & BELOW	NPA
a. Term loans	-0.25	0.00	0.25	0.75	1.25	1.75	2.00	2.00
b. Short TL / Working Capital	-0.25	0.00	0.25	1.00	1.50	2.00	2.00	2.00

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2 Micro / Small Enterprises: (Working Capital/Short term advances/term loans)

Size of Credit limit	Micro Enterprises		Small Enterprises	
	(Mfg.Sector)	Service	(Mfg.Sector)	Service
Upto Rs.50000/-	PLR -3.50	PLR - 2.00	PLR -3.00	PLR – 1.50
Above Rs.50000/- up to Rs.2.00 lakhs	PLR -2.00	PLR -2.00	PLR -1.50	PLR – 1.50

Above Rs.2.00 lakhs:

A) MICRO ENTERPRISES	Spread to be added to PLR							
Credit Rating of Borrower	S YND1	SYND 2	SYND 3	SYND4	SYND 5	SYND6	SYND7& below	NPA
Above Rs.2 lacs	-1.00	-0.75	-0.50	0.00	0.50	1.00	1.50	2.00

B) SMALL ENTERPRISES	Spread to be added to PLR							
Credit Rating of Borrower	SYND1	SYND 2	SYND 3	SYND 4	SYND 5	SYND 6	SYND 7 & below	NPA
Above Rs.2 lacs	-0.50	-0.25	0.00	0.50	1.00	1.50	1.75	2.00

3. Medium Enterprises: (Working Capital/Short term advances/term loans)

Size of the credit limit	Interest Rate							
Upto Rs.2 Lakhs	PLR – 0.50							
	Spread to be added to PLR							
Credit Rating of Borrower	SYND1	SYND 2	SYND 3	SYND 4	SYND 5	SYND 6	SYND 7 & below	NPA
Above Rs.2 lacs	0.00	0.25	0.75	1.25	1.75	2.50	2.75	3.00

4. Finance granted to intermediary agencies for on lending to ultimate beneficiaries and agencies providing input support :

Housing Intermediaries	Interest Rate							
	Spread to be added to PLR							
Credit Rating of the Borrower	SYND 1	SYND 2	SYND 3	SYND 4	SYND 5	SYND 6	SYND7 & below	NPA
Working Capital/Short term advance/term loans	0.00	0.75	1.25	1.75	2.25	3.00	3.00	3.00
Other Intermediaries	Spread to be added to PLR							
Credit Rating of the Borrower	SYND 1	SYND 2	SYND 3	SYND 4	SYND 5	SYND 6	SYND 7 & below	NPA
Working Capital/Short term advances/term loans	0.00	0.75	1.25	1.75	2.25	3.00	3.00	3.00

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5. **Advances against third party deposits** PLR
6. **Inland Bills upto 180 days of less than Rs. 50.00 lacs backed by LCs of Scheduled Banks** PLR
7. **LC paid/ BG paid/ DPG installment paid (inclusive of overdue interest of 2.00%)** PLR+5.00%
8. **For delayed period of remittance** received in respect of bills under IDBI/SIDBI Bill Re discounting Scheme (including overdue interest of 2.00%) PLR+5.00%
9. **Housing Loan Scheme under Floating Interest option (SyndNivas, Farm House Loans & Golden Jubilee Rural Housing Finance)**

For Loan Amount upto Rs. 20 lakhs	Interest Rate
a. Repayment period upto 5 years	PLR minus 4.00%
b. Repayment period above 5 years and upto 10 years	PLR minus 3.50%
c. Repayment period above 10 years and upto 20 years	PLR minus 3.25%
d. Repayment period above 20 years and upto 25 years	PLR minus 3.00%

For Loan Amount above Rs. 20 lakhs and upto Rs.30 lakhs	Interest Rate
a. Repayment period upto 5 years	PLR minus 3.25%
b. Repayment period above 5 years and upto 10 years	PLR minus 2.75%
c. Repayment period above 10 years and upto 20 years	PLR minus 2.50%
d. Repayment period above 20 years and upto 25 years	PLR minus 2.25%

For Loan Amount above Rs. 30 lakhs	Interest Rate
a. Repayment period upto 5 years	PLR minus 2.75%
b. Repayment period above 5 years and upto 10 years	PLR minus 2.25%
c. Repayment period above 10 years and upto 20 years	PLR minus 2.00%
d. Repayment period above 20 years and upto 25 years	PLR minus 1.75%

10. **SyndNivas Fixed** - **11.50% upto 5 years**
- **12.00% above 5 to 10 years**

11. **SyndNivas Plus** - **PLR**

12. **SyndVidya (Education Loans)**

Upto Rs. 4.00 lacs	PLR minus 1.50%
Above Rs. 4.00 lacs	PLR minus 1.00%

- * Girl students and students belonging to SC/ST category are eligible for concession of 0.50% on the above rates
- * Girl students under SC/ST category are eligible for a further concession of 0.25% on the above rates (Total Concession of 0.75%)

13. **SyndVidyarthi** - **PLR**

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14. SyndSwarna

A) Jewel Loans/OD		Interest Rate
i) Upto Rs.50,000/-	-	PLR minus 3.00%
ii) Rs.50,000/- to Rs.3 lacs	- For Agriculture/SSI - For Others	PLR minus 1.00% PLR
iii) Above Rs.3 lakhs (applicable for SYND 2)	For Agriculture/SSI For Others	PLR PLR+1.00%
B) Jewel Loans/OD (Others)		PLR+2.00%

15. SyndSwarna Express

- **PLR + 1.00%**

16. Personal Banking Scheme Loans

(a) For salaried class (clean)			
(i) if salary is credited at the Branch	Loans / Overdraft	PLR+0.25%	
(i) other salaried class	Loans / Overdraft	PLR+1.25%	
(b) For non-salaried class			
	- Secured	PLR+1.25%	
	- Unsecured	PLR+1.25%	
(c) Loans against NSC, KVP, IVP,SV of LIC policy, RBI Relief bonds			
	Loans	PLR	
	Overdrafts	PLR	
(d) For purchase of Vehicles			
Two and Four Wheelers	Loans	PLR	
(e) For purchase of consumer durables			
	Loans (if Salary is credited at the Branch)	PLR + 0.25%	
	Loans (for other salaried class)	PLR + 1.25%	
	Loans (for non-salaried class)	PLR + 1.25%	
(f) For Agriculturists			
	Secured	PLR + 2 .00%	
	Unsecured	PLR + 3 .00%	
(g) Loans to Pigmy Agents			
	Demand Loan	PLR + 1.25%	
	Vehicle Loan	Two wheeler	PLR
		Four wheeler	PLR

17. Synd Mahila

- **PLR**

18. SyndMortgage

Against Residential property
Against Commercial property

-- **PLR + 2.50%**
-- **PLR + 2.50%**

19. SyndSenior

- **PLR**

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20. SyndPigmy - PLR (floating)

21. SyndVyapar Improved scheme - PLR

22. Synd Rent (irrespective of size of advance) PLR + 2.00%

23. All other Non-Priority Sector personal loans/advances - PLR + 3.00%

24. All Others not covered under 1 to 23 above (Like Large Industry,
Whole sale/Retail Trade/ SyndVyapar, NBFC, Other Real Estate)
(Working Capital/Short term advances/term loans)

Up to Rs.2.00 lacs	PLR							
	Spread to be added to PLR							
Credit Rating of the Borrower	SYND 1	SYND 2	SYND 3	SYND 4	SYND 5	SYND 6	SYND 7 & below	NPA
Above Rs.2 lakhs	0.25	0.75	1.25	2.00	2.50	3.00	3.00	3.00

NBFC NDSI / CRE

	Spread to be added to PLR							
Credit Rating of the Borrower	SYND 1	SYND 2	SYND 3	SYND 4	SYND 5	SYND 6	SYND 7 & below	NPA
Above Rs.2 lakhs	0.75	1.25	2.00	2.50	2.75	3.00	3.00	3.00

Note: The above rates of interest are subject to change from time to time.