



LICENCE No. BOM, 15.

exercise of the powers conferred  
on the Reserve Bank of India by section 22(1)  
of the Banking Companies Act, 1949

THE CANARA INDUSTRIAL & BANKING  
SYNDICATE LTD., UDUPI

is hereby granted a licence to carry on  
banking business in India.

RESERVE BANK OF INDIA,  
DEPARTMENT OF BANKING  
OPERATIONS,  
BOMBAY, DATED THE 29TH  
JULY, 1953.

*[Signature]*  
DEPUTY CHIEF OFFICER.

VERIFIED BY ME

*[Signature]*  
**L. K. GAJRIA**  
M. A. LL.B; ADVOCATE,  
H-20, SECTOR-6,  
WASIH, NAVI MUMBAI-703



TRUE COPY  
ATTESTED BY ME

*[Signature]*  
**M. P. SRIVASTAVA**  
B.A. (Hons.) LL.B. LL.M.  
Advocate  
NOTARY GREATER BOMBAY

21 MAY 2004